

**MINUTES OF THE ANNUAL MEETING OF THE OWNERS, SUDDEN VALLEY COMMUNITY ASSOCIATION, HELD ON SATURDAY, NOVEMBER 4, 2006 AT 1:00 P.M. IN THE DANCE BARN, SUDDEN VALLEY, BELLINGHAM, WA**

**I. CALL TO ORDER:**

The meeting was called to order by the President of Sudden Valley Community Association, Kalene Drummond, at 1:10 p.m.

**II. INTRODUCTION OF PARLIAMENTARIAN**

President Drummond introduced Ann McCartney, who acted as the Parliamentarian of the Annual Meeting in accordance with SVCA Bylaws.

**III. CERTIFICATION OF QUORUM:**

President Drummond reported the minimum requirements for a quorum had been met by the presence of 50 or more members in good standing.

**IV. PROOF OF NOTICE OF MEETING:**

Secretary, Naomi Bunis, verified that, in accordance with the Bylaws of SVCA, Notice of the Meeting was given by mail to each property owner 30 days prior to the meeting. (Attached)

**V. ELECTION OF BOARD OF DIRECTORS:**

A. Introduction of Candidates

President Drummond presented the names of the eight board candidates for the three vacant positions to the Board of Directors: Matthew Goggins, (not present) Andy Schwartz, Dan Marantette, Calese Cass-Healy, Chuck McGroddy, Mike D'Angelo and Carlton Charbonneau (not here). Each candidate present gave a two-minute presentation.

B. Voting Process:

The ballots were marked and collected for counting by the Nominations & Elections Committee.

**VI. NOMINATIONS & ELECTION OF THE N&E COMMITTEE MEMBERS:**

A. Nominations from the Floor

The following four candidates were nominated from the floor for the three positions on the N&E Committee: Sharon Gresham, Lee Langdon, Brenda Sample, Wayne Woods.

B. Voting Process

The ballots were marked and collected for counting by the Nominations & Elections Committee.

**VII. NEW BUSINESS:**

1. Issue No. 1: Resolution of the SVCA for Revenue Ruling 70-604 Election Applying Excess Income to the Following Year's Assessments and IRC 2888 Applying Allocations to Reserve Accounts.

A. Discussion\*

Treasurer Andy Schwartz, brought the Issue forward for discussion.

B. Voting Process

The ballots were marked and collected for counting by the Nominations and Elections Committee.

2. Issue No. 2: 2007 Budget

A. Discussion\*

Treasurer Andy Schwartz brought the proposal forward for discussion.

B. Voting Process

The ballots were marked and collected for counting by the Nominations and Elections Committee.

**VIII. PRESIDENT'S REPORT (Report attached)**

**IX. TREASURER'S REPORT (Report attached)**

**X. PROPERTY OWNER COMMENTS:**

The following property owners had comments or questions:

Les Bjorkstam, Div. 28/Multiple lots, Janet Wild, Div. 8/Lot 139, Curry Miles, Div. 1/Lot 133, James Beckwith, Div. 3/Lot 124, Lew Manrique, Div. 22/Lot 167, Stu Mellander, Div. 31/Lot 3, Jeannie Duggan, Div. 32/Lot 57, George Miller, Div. 21/Lot 4, Tom Crosly, Div. 20/Lot 60, Wayne Woods, Div. 7/Lot 122, Bob Cooper, Div. 18/Lot 5, Bill Audley, Div. 35/Lot 09, Dan Marantette, Div. 3/Lot 77, James Huthert, Div. 14, Lot 137.

**XI. ANNOUNCEMENTS/UNOFFICIAL ELECTION RESULTS:**

Nominations and Elections Committee member, Scott Thiele, presented the results to the Secretary who announced the results of the voting as follows:

Board of Directors:	# of Votes	
<b>Chuck McGroddy</b>	<b>322</b>	<b>3 Year Term</b>
<b>Calese Cass-Healy</b>	<b>293</b>	<b>3 Year Term</b>
<b>Russ Harlan</b>	<b>293</b>	<b>3 Year Term</b>
<b>Andy Schwartz</b>	<b>283</b>	<b>1 Year Term</b>

Matthew Goggins	181	Not Elected
Mike D'Angelo	106	Not Elected
Carlton Charbonneau	82	Not Elected

N&E	# Votes	
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<b>Brenda Sample</b>	<b>85</b>	<b>2 Year Term</b>
<b>Lee Langdon</b>	<b>81</b>	<b>2 Year Term</b>
<b>Sue Grisham</b>	<b>73</b>	<b>1 Year Term</b>
Wayne Woods	41	Not Elected

Issue #1 – Resolution of the SVCA for Revenue Ruling 70-604 Election  
Applying Excess Income to the Following Year's Assessments:

<b>YES</b>	<b>329 (92%)</b>
NO	29 (8%)

**PASSED**

Issue #2 – 2007 Budget:

<b>YES</b>	<b>220 (74%)</b>
NO	26 (26%)

**PASSED**

**XII. ADJOURNMENT:**

There being no further business, the meeting was adjourned at 2:53 p.m.

Board Approved \_\_\_\_\_ / date \_\_\_\_\_