

TO: SVCA Board of Directors

FROM: Lee Langdon, 2007 Chairman N & E Committee

DATE: November 25, 2007

RE: Election Results of Annual General Meeting held on November 3, 2007

The total number of properties registered to vote at the Annual General Meeting are as follows:

In Person	431
Absentee	13
D A Proxy	418
Common Proxy	218
Limited Common Proxy	23
Issues Proxy	<u>82</u>
	1185

The total number of property owners are as follows:

Current on Dues	2534
Not Current	<u>705</u>
	3239

The result of the Board of Directors election is as follows:

Laura Weide	839
Curtis Casey	730
Ben Brigham	722
Mac Carter	<u>539</u>
	2830

Mac Carter is elected to a 1 year term. Laura Weide, Curtis Casey and Ben Brigham are elected to 3 year terms.

The results of the N & E Committee election is as follows:

Lance Hillengass	286
Gary Gallant	281
Dee Spreitzer	258
Wayne Woods	90
Cal Sheidegger	<u>48</u>
	963

Lance Hillengass and Gary Gallant are elected to 2 years terms. Dee Spreitzer is elected to a 1 year term.

Issue #1, IRS Ruling, was approved by the following count:

Yes	888
No	<u>233</u>
	1121

Issue #2, Byron Tract, failed by the following count:

Yes	545
No	<u>630</u>
	1175

Issue #3, Density Reduction, failed by the following count:

Yes	417
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No	<u>720</u>
	1137

Issue #4, Transfer of excess Density Reduction Funds, failed by the following count:

Yes	519
No	<u>632</u>
	1151

Issue #5, Dues Increase, failed by the following count:

Yes	312
No	<u>831</u>
	1143

Issue #6, 2008 Budget, passed* by the following count:

Yes	304
No	<u>812</u>
	1116

According to Washington State Law, the vote has to be 50% + 1 of total membership (3,239) voting against.

The 2008 Budget has been ratified.

Respectfully Submitted,

Lee Langdon, 2007 N&E Chairman