

**Sudden Valley Community Association
Balance Sheet
February 29, 2016**

	<u>Unaudited</u> <u>Feb 29, 2016</u>	<u>Unaudited</u> <u>Dec 31, 2015</u>	<u>Inc / (Dec)</u>	<u>Notes</u>
Operations				
Current Assets				
Operating Cash	\$190,321	\$97,038	\$93,283	
Building Completion Deposit Fund	41,500	46,500	(5,000)	
Member Receivables	87	92	(5)	
Other Receivables	2,353	3,043	(690)	
Prepaid Expenses	45,976	50,009	(4,033)	
Inventory	1,983	2,837	(854)	
Total Current Assets	282,220	199,519	82,701	
Current Liabilities				
Accounts Payable	(\$63,837)	(\$69,871)	\$6,034	
Prepaid Assessments	(218,514)	(115,046)	(103,468)	
Building Completion Deposits	(41,500)	(46,500)	5,000	
Other Refundable Deposits	(6,163)	(5,663)	(500)	
Prepaid Golf Memberships	(1,824)	(35,648)	33,824	
Total Current Liabilities	(331,838)	(272,728)	(59,110)	
Net Operating Assets	(\$49,618)	(\$73,209)	\$23,591	
Capital Reserve Funds				
CRRRF Reserve Fund	\$1,241,333	\$1,175,068	\$66,265	
Roads Reserve Fund	1,370,859	1,294,236	76,623	
Density Reduction Fund	148,846	146,833	2,013	
Mailbox Fund	4,555	4,422	133	
Total Capital Reserve Funds	2,765,593	2,620,559	145,034	
Operating Reserve Funds				
Emergency Operating Cash	350,981	350,952	29	
Undesignated Reserves	117,611	61,070	56,541	
Total Operating Reserves	468,592	412,022	56,570	
Non-Operating Current Assets (Liabilities)				
Snow Supply Inventory	-	4,911	(4,911)	Was incorrectly recorded in Ops Inventory at 12/31/2015
UDR Accounts Payable	-	(338)	338	Was incorrectly recorded in Ops A/P at 12/31/2015, s/b Capital
	-	4,573	(4,573)	
Capital Assets				
Fixed Assets	8,371,628	8,446,517	(74,889)	
Lots Held for Sale	279,083	279,083	-	
Total Capital Assets	8,650,711	8,725,600	(74,889)	
Long Term Liabilities				
Capital Lease	(94,339)	(98,941)	4,602	
Total Long Term Liabilities	(94,339)	(98,941)	4,602	
NET ASSETS	\$11,740,939	\$11,590,604	\$150,335	
Member Equity				
Member Equity				
Current Year Net Income: Operations	\$17,858	(\$449,039)	\$466,897	
Current Year Net Income: Capital	132,477	509,707	(377,230)	
Retained Earnings	3,961,714	4,410,753	(449,039)	
Capital	7,628,890	7,119,183	509,707	
TOTAL MEMBER EQUITY	\$11,740,939	\$11,590,604	\$150,335	

* The Association's policy is to write off any member receivables that are 30 days past due as bad debts for accounting and Federal non-profit reporting purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At February 29, 2016 and December 31, 2015 the balance of receivables written off under this policy were respectively, \$1,184,748 and \$1,091,498.

**Sudden Valley Community Association
Income Statement Summary**

UNAUDITED

	Current Month - February 2016			Year to Date - 2 Months Ending 02/29/2016		
	Operations Better / (Worse)		Reserves	Operations Better / (Worse)		Reserves
	Operations	Spending Plan		Operations	Spending Plan	
REVENUE						
Dues and Assessment Income	\$ 111,392	\$ 3,527	\$ 127,815	\$ 210,786	\$ (4,944)	\$ 245,529
Golf Income	35,759	(4,381)	-	140,189	(1,221)	-
Marina Income	460	460	-	460	(114,505)	-
Legal & Collections Income	-	-	40,883	-	-	48,302
Other Income	4,991	241	997	11,508	2,008	1,995
Rental Income - Other	3,470	1,129	-	7,515	2,833	-
Rental Income- Area Z	2,013	747	-	4,008	1,475	-
Investment Income	24	(36)	117	43	(77)	235
Total Revenue	\$ 158,109	\$ 1,687	\$ 169,812	\$ 374,509	\$ (114,431)	\$ 296,061
EXPENSES						
Salaries & Benefits	\$ 83,239	\$ 4,004	\$ -	\$ 148,687	\$ 16,190	\$ -
Contracted & Professional Services	17,709	(995)	8,778	31,924	(2,110)	23,298
CC&Rs/ Mandates	30,181	(1,028)	2,346	53,175	276	3,371
Maintenance & Landscaping	17,318	(3,710)	-	50,544	(18,912)	-
Utilities	16,205	(4,647)	-	22,385	753	-
Administrative	8,636	(1,890)	-	25,493	(8,090)	-
Regulatory Compliance	8,435	(1,445)	98	8,789	2,282	283
Insurance Premiums	7,687	218	-	15,375	435	-
Other Expenses	279	(279)	-	279	(279)	-
Capital Lease Interest Expense	-	-	379	-	-	758
Depreciation Expense	-	-	67,878	-	-	135,874
Total Expenses	\$ 189,689	\$ (9,772)	\$ 79,479	\$ 356,651	\$ (9,455)	\$ 163,584
Net Income (Loss)	\$ (31,580)	\$ (8,085)	\$ 90,333	\$ 17,858	\$ (123,886)	\$ 132,477

Sudden Valley Community Association
Reserve Cash Balance & Activity
2 Months Actual, 10 Months Projected

UNAUDITED

	<u>CRRRF</u>	<u>Roads</u>	<u>Density Reduction</u>	<u>Mailbox</u>	<u>Emergency Ops</u>	<u>UDR</u>	<u>Totals</u>
Net Available Cash 12/31/2015	1,175,068	1,294,236	146,833	4,422	350,952	61,070	3,032,581
Dues Received	78,247	109,770	6	133	-	73,806	261,962
Investment Income	89	104	12	-	29	-	234
Sale of Assets	-		1,995				1,995
Legal Settlement Income	22,945					-	22,945
2016 Expenditures	(35,016)	(33,251)				(17,265)	(85,532)
Net Available Cash at 02/29/2016	1,241,333	1,370,859	148,846	4,555	350,981	117,611	3,234,185
10 Month Outlook							
Outlook - 2016 Dues (90% collections)	355,160	492,970					848,130
Outlook - Prior Year Collections	548	538	13	325		48,231	49,655
Outlook - Other Cash						50,000	50,000
Obligated Expenses	(460,664)	(180,089)				(59,245)	(699,998)
Net Usable Cash Balance 12/31/2016	1,136,377	1,684,278	148,859	4,880	350,981	156,597	3,481,972
Board Approved Minimum Balance	(750,000)	(500,000)					(1,250,000)
Net Usable Cash 12/31/2016, After Motions	386,377	1,184,278	148,859	4,880	350,981	156,597	2,231,972
Net Current Year Cash Increase (Decrease)	(38,691)	390,042	2,026	458	29	95,527	449,391

Sudden Valley Community Association
Operations - By Department
February 1, 2016 to February 29, 2016

Whole \$

CURRENT MONTH

UNAUDITED								
Department	Actual Revenue	Revenue Better / (Worse) Than Spending Plan	Actual Salary Benefits	Salary / Benefits Better / (Worse) Than Spending Plan	Actual Other Expense *	Other Exp Better / (Worse) Than Spending Plan *	Actual Net Income / (Loss) *	Net Better / (Worse) Than Spending Plan*
ACC / Security	\$ 198	\$ (377)	\$ 3,886	\$ 415	\$ 29,791	\$ (7,076)	\$ (33,479)	\$ (7,038)
Accounting	1,889	223	15,966	1,226	3,060	1,242	(17,137)	2,691
Administration	1,051	917	14,870	(194)	19,660	(3,480)	(33,479)	(2,757)
Common Costs	1,877	(558)	-	-	14,466	3,067	(12,589)	2,509
Facilities	5,383	1,776	2,253	1,970	15,031	(2,209)	(11,901)	1,537
Maintenance	-	-	12,385	586	2,167	467	(14,552)	1,053
Subtotal	10,398	1,981	49,360	4,003	84,175	(7,989)	(123,137)	(2,005)
Golf	35,759	(4,381)	33,879	1	18,626	(2,769)	(16,746)	(7,149)
Marina	560	560	-	-	2,409	(1,778)	(1,849)	(1,218)
Pools	-	-	-	-	1,240	(1,240)	(1,240)	(1,240)
Subtotal	46,717	(1,840)	83,239	4,004	106,450	(13,776)	(142,972)	(11,612)
Ops Dues Earned	120,456						120,456	
Curr Yr Bad Debts Activity	(9,064)						(9,064)	
Net Ops Dues	111,392	3,527					111,392	3,527
Net Operations	\$ 158,109	\$ 1,687	\$ 83,239	\$ 4,004	\$ 106,450	\$ (13,776)	\$ (31,580)	\$ (8,085)

YEAR TO DATE

UNAUDITED								
Department	Actual Revenue	Revenue Better / (Worse) Than Spending Plan	Actual Salary Benefits	Salary / Benefits Better / (Worse) Than Spending Plan	Actual Other Expense *	Other Exp Better / (Worse) Than Spending Plan *	Actual Net Income / (Loss) *	Net Better / (Worse) Than Spending Plan*
ACC / Security	\$ 1,381	\$ 231	\$ 6,980	\$ 830	\$ 45,860	\$ (3,935)	\$ (51,459)	\$ (2,874)
Accounting	4,494	1,161	29,071	5,313	7,307	1,417	(31,884)	7,891
Administration	1,362	1,095	26,566	2,786	37,198	(8,717)	(62,402)	(4,836)
Common Costs	4,314	(556)	-	-	31,615	3,452	(27,301)	2,896
Facilities	11,198	3,983	3,762	4,685	29,071	(1,855)	(21,635)	6,813
Maintenance	-	-	20,558	2,574	3,973	1,080	(24,531)	3,654
Subtotal	22,749	5,914	86,937	16,188	155,024	(8,558)	(219,212)	13,544
Golf	140,189	(1,221)	61,750	2	49,520	(14,928)	28,919	(16,147)
Marina	785	(114,180)	-	-	3,117	(1,856)	(2,332)	(116,036)
Pools	-	-	-	-	303	(303)	(303)	(303)
Subtotal	163,723	(109,487)	148,687	16,190	207,964	(25,645)	(192,928)	(118,942)
Ops Dues Earned	243,214						243,214	
Curr Yr Bad Debts Activity	(32,428)						(32,428)	
Net Ops Dues	210,786	(4,944)					210,786	(4,944)
Net Operations	\$ 374,509	\$ (114,431)	\$ 148,687	\$ 16,190	\$ 207,964	\$ (25,645)	\$ 17,858	\$ (123,886)

* Excludes Depreciation

**Sudden Valley Community Association
Operations Income Statement
February 1, 2016 to February 29, 2016**

UNAUDITED

	2016 February Actuals	2016 MTD B / (W) Spending Plan	2016 YTD (2 Months) Actuals	2016 YTD B / (W) Spending Plan
REVENUE				
Dues and Assessment Income- Ops	\$ 111,392	\$ 3,527	\$ 210,786	\$ (4,944)
Golf Income	35,759	(4,381)	140,189	(1,221)
Marina Income	460	460	460	(114,505)
Rental Income - Area Z	2,013	747	4,008	1,475
Rental Income - Other	3,470	1,129	7,515	2,833
Other AR Income	3,895	(721)	10,101	868
Other Income	1,096	962	1,407	1,140
Investment Income	24	(36)	43	(77)
Total Revenue	\$ 158,109	\$ 1,687	\$ 374,509	\$ (114,431)
EXPENSES				
Salaries & Benefits				
Golf	\$ 33,879	\$ 1	\$ 61,750	\$ 2
Administration	14,870	(194)	26,566	2,786
Accounting	15,966	1,226	29,071	5,313
Maintenance	12,385	586	20,558	2,574
ACC / Security	3,886	415	6,980	830
Facilities	2,253	1,970	3,762	4,685
Total Salaries & Benefits	\$ 83,239	\$ 4,004	\$ 148,687	\$ 16,190
Other Expenses				
Administrative				
General Administrative	\$ -	\$ 41	\$ -	\$ 233
Bank Charges & Fees	879	(9)	2,445	(725)
Dues & Subscriptions	347	434	2,550	(607)
Office Supplies	2,964	(1,649)	7,044	(4,414)
GM Discretionary Funds	-	250	75	425
Advertising Costs	850	(350)	6,445	(545)
Cash Over/Short	-	-	-	-
Currency Gain/Loss	-	-	-	-
Events Charges	-	-	-	-
Printing & Copying	1,113	(285)	2,198	(541)
Training & Conferences	1,495	214	3,353	(1,436)
Payroll Service Fees	988	(536)	1,383	(480)
Cashiering Clearing Account	-	-	-	-
Total Administrative	\$ 8,636	\$ (1,890)	\$ 25,493	\$ (8,090)
Regulatory Compliance				
Hazardous Tree Removal/ Pruning	\$ 5,317	\$ (2,187)	\$ 2,930	\$ 501
Permits & Licenses	(66)	598	509	187
Audit & Tax Services	1,100	1,566	2,250	3,083
Regulatory Compliance	211	13	520	(73)
Federal Income Tax	-	-	-	-
State B&O Tax	1,873	(1,435)	2,580	(1,416)
Property/Real Estate Tax	-	-	-	-
Total Regulator Compliance	\$ 8,435	\$ (1,445)	\$ 8,789	\$ 2,282
CC&Rs/ Mandates				
Annual General Meeting	\$ -	\$ -	\$ -	\$ -
Special General Meeting	8,591	1	8,591	1
Board Support	702	(536)	702	(369)
Collection Charges	(151)	151	-	-
Transfer Fees	-	34	-	67
Lien Charges	-	-	-	-

UNAUDITED

	2016 February Actuals	2016 MTD B / (W) Spending Plan	2016 YTD (2 Months) Actuals	2016 YTD B / (W) Spending Plan
Web Site Maintenance	1,683	(1,653)	1,746	(1,686)
Postage	458	(80)	676	78
Postage- Views	1,059	(59)	2,102	(102)
Newsletter Services	3,670	1,114	7,280	2,287
Professional Security Services	14,169	-	32,078	-
Total CC&Rs/ Mandates	\$ 30,181	\$ (1,028)	\$ 53,175	\$ 276
Insurance Premiums	\$ 7,687	\$ 218	\$ 15,375	\$ 435
Utilities				
Utilities	\$ 3,723	\$ (3,723)	\$ 2,218	\$ (2,218)
Utilities- Natural Gas	2,352	(882)	4,012	(1,148)
Utilities- Water & Sewer	4,003	(1,357)	4,003	1,288
Utilities- Electricity	3,491	637	7,299	1,055
Utilities- Trash & Recycling Service	262	765	536	1,518
Utilities- Communications Service	2,374	(87)	4,317	258
Total Utilities	\$ 16,205	\$ (4,647)	\$ 22,385	\$ 753
Maintenance & Landscaping				
Landscape R&M	\$ 5,841	\$ (4,241)	\$ 19,878	\$ (16,778)
Building R&M	3,092	(1,022)	8,036	(2,112)
Raw Materials	-	1,000	-	3,000
Raw Materials: Sand & Gravel	-	-	-	-
Janitorial Supplies	696	158	1,942	(235)
Equipment R&M	3,769	(285)	11,310	(2,843)
Small Tools & Equipment	355	(5)	856	(206)
Vehicle R&M	557	809	3,145	(62)
Vehicle Fuel	1,536	(70)	3,102	(169)
Other Supplies	1,472	(454)	2,231	(163)
Other R&M	-	400	44	656
Total Maintenance & Landscaping	\$ 17,318	\$ (3,710)	\$ 50,544	\$ (18,912)
Contracted & Professional Services				
Equipment Lease & Rental	\$ 431	\$ 998	\$ 2,302	\$ 286
IT Support and Services	4,039	(1)	8,087	(350)
Uniform and Laundry Service	351	14	630	700
Pool Management	-	-	-	-
Safety & Security Services	1,676	(1,526)	4,734	(4,334)
Snow Removal Services	-	-	-	-
Storm Response Tree Removal	7,704	(3,298)	3,906	500
Reserve Study & Update	-	-	-	-
Legal Services	2,271	1,895	7,403	930
Other Professional Services	1,237	923	4,862	158
Total Contracted & Professional Services	\$ 17,709	\$ (995)	\$ 31,924	\$ (2,110)
Other Expenses				
Vandalism	\$ 279	\$ (279)	\$ 279	\$ (279)
Total Other Expenses	\$ 279	\$ (279)	\$ 279	\$ (279)
Total Other Expenses	\$ 106,450	\$ (13,776)	\$ 207,964	\$ (25,645)
Total Operations Expenses	\$ 189,689	\$ (9,772)	\$ 356,651	\$ (9,455)
Net Operations Income (Loss)	\$ (31,580)	\$ (8,085)	\$ 17,858	\$ (123,886)

* Excludes Depreciation

Income Statement Report

Sudden Valley Community Association

Common Costs

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Dues and Assessment Income- Ops								
4002 - Member Assessments 2016	120,455.76	119,850.00	605.76	243,213.56	239,700.00	3,513.56	1,529,966.00	1,286,752.44
4003 - BD Expense- 2016 Ops	(9,063.83)	(11,985.00)	2,921.17	(32,427.84)	(23,970.00)	(8,457.84)	(152,998.00)	(120,570.16)
Total Dues and Assessment Income- Ops	111,391.93	107,865.00	3,526.93	210,785.72	215,730.00	(4,944.28)	1,376,968.00	1,166,182.28
Other AR Income								
4830 - Advertising Income	1,932.00	2,375.00	(443.00)	3,773.50	4,750.00	(976.50)	28,500.00	24,726.50
4831 - BD Expense- Views Ads	(79.00)	0.00	(79.00)	498.00	0.00	498.00	0.00	(498.00)
Total Other AR Income	1,853.00	2,375.00	(522.00)	4,271.50	4,750.00	(478.50)	28,500.00	24,228.50
Investment Income								
4900 - Interest Earned - Operating Accounts	23.96	60.00	(36.04)	43.16	120.00	(76.84)	720.00	676.84
Total Investment Income	23.96	60.00	(36.04)	43.16	120.00	(76.84)	720.00	676.84
Total Common Costs Income	113,268.89	110,300.00	2,968.89	215,100.38	220,600.00	(5,499.62)	1,406,188.00	1,191,087.62
Expense								
Administrative								
5015 - Bank Charges & Fees	101.92	0.00	101.92	101.92	0.00	101.92	0.00	(101.92)
Total Administrative	101.92	0.00	101.92	101.92	0.00	101.92	0.00	(101.92)
Regulatory Compliance								
9005 - State B&O Tax	9.69	11.00	(1.31)	18.89	23.00	(4.11)	138.00	119.11
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	0.00	0.00	34,500.00	34,500.00
Total Regulatory Compliance	9.69	11.00	(1.31)	18.89	23.00	(4.11)	34,638.00	34,619.11
CC&Rs/ Mandates								
5216 - Postage- Views	1,058.73	1,000.00	58.73	2,101.93	2,000.00	101.93	12,000.00	9,898.07
5225 - Newsletter Services	3,670.00	4,784.00	(1,114.00)	7,280.00	9,567.00	(2,287.00)	57,400.00	50,120.00
Total CC&Rs/ Mandates	4,728.73	5,784.00	(1,055.27)	9,381.93	11,567.00	(2,185.07)	69,400.00	60,018.07

Income Statement Report
Sudden Valley Community Association
Common Costs

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Insurance								
5400 - Insurance Premiums	7,354.53	7,572.00	(217.47)	14,709.06	15,144.00	(434.94)	90,863.00	76,153.94
Total Insurance	7,354.53	7,572.00	(217.47)	14,709.06	15,144.00	(434.94)	90,863.00	76,153.94
Contracted & Professional Services								
7020 - Legal Services	2,270.88	4,166.00	(1,895.12)	7,403.14	8,333.00	(929.86)	50,000.00	42,596.86
Total Contracted & Professional Services	2,270.88	4,166.00	(1,895.12)	7,403.14	8,333.00	(929.86)	50,000.00	42,596.86
Total Common Costs Expense	14,465.75	17,533.00	(3,067.25)	31,614.94	35,067.00	(3,452.06)	244,901.00	213,286.06
Total Common Costs Income / (Loss)	98,803.14	92,767.00	6,036.14	183,485.44	185,533.00	(2,047.56)	1,161,287.00	977,801.56

Income Statement Report

Sudden Valley Community Association

ACC / Security

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other AR Income								
4805 - Compliance Fees & Fines - ACC	0.00	241.00	(241.00)	1,154.00	483.00	671.00	2,900.00	1,746.00
4810 - Compliance Fines - SEC	0.00	334.00	(334.00)	(350.00)	667.00	(1,017.00)	4,000.00	4,350.00
4811 - BD Expense- Sec Fines	153.00	0.00	153.00	531.91	0.00	531.91	0.00	(531.91)
Total Other AR Income	153.00	575.00	(422.00)	1,335.91	1,150.00	185.91	6,900.00	5,564.09
Other Income								
4295 - Security House Checks	45.00	0.00	45.00	45.00	0.00	45.00	0.00	(45.00)
Total Other Income	45.00	0.00	45.00	45.00	0.00	45.00	0.00	(45.00)
Total ACC / Security Income	198.00	575.00	(377.00)	1,380.91	1,150.00	230.91	6,900.00	5,519.09
Expense								
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	5,316.50	2,930.00	2,386.50	2,929.50	2,930.00	(0.50)	14,536.00	11,606.50
6300 - Permits & Licenses	0.00	51.00	(51.00)	48.75	107.00	(58.25)	1,714.00	1,665.25
9005 - State B&O Tax	0.68	8.00	(7.32)	12.74	17.00	(4.26)	104.00	91.26
Total Regulatory Compliance	5,317.18	2,989.00	2,328.18	2,990.99	3,054.00	(63.01)	16,354.00	13,363.01
CC&Rs/ Mandates								
7097 - Professional Security Services	14,168.69	14,169.00	(0.31)	32,077.75	32,078.00	(0.25)	182,300.00	150,222.25
Total CC&Rs/ Mandates	14,168.69	14,169.00	(0.31)	32,077.75	32,078.00	(0.25)	182,300.00	150,222.25
Payroll & Benefits								
5300 - Salaries	3,520.00	3,520.00	0.00	6,336.00	6,336.00	0.00	57,113.00	50,777.00
5335 - Payroll Taxes- Employer	366.13	366.00	0.13	644.02	644.00	0.02	6,244.00	5,599.98
5385 - Payroll Benefits - Medical	0.00	415.00	(415.00)	0.00	830.00	(830.00)	6,225.00	6,225.00
Total Payroll & Benefits	3,886.13	4,301.00	(414.87)	6,980.02	7,810.00	(829.98)	69,582.00	62,601.98
Utilities								
6050 - Utilities- Communications Service	139.12	60.00	79.12	218.24	120.00	98.24	720.00	501.76
Total Utilities	139.12	60.00	79.12	218.24	120.00	98.24	720.00	501.76

Income Statement Report
Sudden Valley Community Association
ACC / Security

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6775 - Vehicle R&M	557.47	557.00	0.47	1,266.29	1,266.00	0.29	2,150.00	883.71
6785 - Vehicle Fuel	382.24	466.00	(83.76)	996.78	933.00	63.78	5,600.00	4,603.22
6795 - Other Supplies	67.28	68.00	(0.72)	67.28	68.00	(0.72)	1,200.00	1,132.72
Total Maintenance & Landscaping	1,006.99	1,091.00	(84.01)	2,330.35	2,267.00	63.35	8,950.00	6,619.65
Contracted & Professional Services								
6440 - Safety & Security Services	1,177.37	0.00	1,177.37	4,057.82	0.00	4,057.82	10,712.00	6,654.18
6450 - Storm Response Tree Removal	7,703.50	4,406.00	3,297.50	3,906.00	4,406.00	(500.00)	7,800.00	3,894.00
7095 - Other Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	15,700.00	15,700.00
Total Contracted & Professional Services	8,880.87	4,406.00	4,474.87	7,963.82	4,406.00	3,557.82	34,212.00	26,248.18
Other Expenses								
9120 - Vandalism	278.54	0.00	278.54	278.54	0.00	278.54	1,000.00	721.46
Total Other Expenses	278.54	0.00	278.54	278.54	0.00	278.54	1,000.00	721.46
Total ACC / Security Expense	33,677.52	27,016.00	6,661.52	52,839.71	49,735.00	3,104.71	313,118.00	260,278.29
Total ACC / Security Income / (Loss)	(33,479.52)	(26,441.00)	(7,038.52)	(51,458.80)	(48,585.00)	(2,873.80)	(306,218.00)	(254,759.20)

Income Statement Report

Sudden Valley Community Association

Accounting

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other AR Income								
4240 - Title & Recording Fees	1,875.00	1,666.00	209.00	4,625.00	3,333.00	1,292.00	20,000.00	15,375.00
4241 - BD Expense- Title Fees	(8.05)	0.00	(8.05)	(206.90)	0.00	(206.90)	0.00	206.90
4705 - NSF Service Fees	83.00	0.00	83.00	164.00	0.00	164.00	0.00	(164.00)
4706 - BD Expense- NSF Fees	(61.04)	0.00	(61.04)	(88.04)	0.00	(88.04)	0.00	88.04
Total Other AR Income	1,888.91	1,666.00	222.91	4,494.06	3,333.00	1,161.06	20,000.00	15,505.94
Other Income								
4835 - Miscellaneous Income	0.03	0.00	0.03	0.09	0.00	0.09	0.00	(0.09)
Total Other Income	0.03	0.00	0.03	0.09	0.00	0.09	0.00	(0.09)
Total Accounting Income	1,888.94	1,666.00	222.94	4,494.15	3,333.00	1,161.15	20,000.00	15,505.85
Expense								
Administrative								
5015 - Bank Charges & Fees	130.54	16.00	114.54	1,092.79	33.00	1,059.79	200.00	(892.79)
5120 - Cash Over/Short	0.00	0.00	0.00	(1.54)	0.00	(1.54)	0.00	1.54
5205 - Events Charges	0.02	0.00	0.02	0.02	0.00	0.02	0.00	(0.02)
5210 - Printing & Copying	41.91	165.00	(123.09)	345.57	450.00	(104.43)	24,380.00	24,034.43
5399 - Payroll Service Fees	987.75	452.00	535.75	1,382.71	903.00	479.71	5,415.00	4,032.29
Total Administrative	1,160.22	633.00	527.22	2,819.55	1,386.00	1,433.55	29,995.00	27,175.45
Regulatory Compliance								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	30.00	30.00
7000 - Audit & Tax Services	1,100.00	2,666.00	(1,566.00)	2,250.00	5,333.00	(3,083.00)	32,000.00	29,750.00
9005 - State B&O Tax	29.37	25.00	4.37	71.84	50.00	21.84	300.00	228.16
Total Regulatory Compliance	1,129.37	2,691.00	(1,561.63)	2,321.84	5,383.00	(3,061.16)	32,330.00	30,008.16
CC&Rs/ Mandates								
5025 - Collection Charges	(150.93)	0.00	(150.93)	0.00	0.00	0.00	0.00	0.00
5040 - Transfer Fees	0.00	34.00	(34.00)	0.00	67.00	(67.00)	400.00	400.00

Income Statement Report
Sudden Valley Community Association
Accounting

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5215 - Postage	107.72	134.00	(26.28)	257.28	267.00	(9.72)	1,600.00	1,342.72
Total CC&Rs/ Mandates	(43.21)	168.00	(211.21)	257.28	334.00	(76.72)	2,000.00	1,742.72
Payroll & Benefits								
5300 - Salaries	13,705.96	13,727.00	(21.04)	24,663.76	27,454.00	(2,790.24)	178,440.00	153,776.24
5335 - Payroll Taxes- Employer	1,363.83	1,510.00	(146.17)	2,369.69	3,020.00	(650.31)	19,632.00	17,262.31
5385 - Payroll Benefits - Medical	896.44	1,955.00	(1,058.56)	2,037.14	3,910.00	(1,872.86)	23,460.00	21,422.86
Total Payroll & Benefits	15,966.23	17,192.00	(1,225.77)	29,070.59	34,384.00	(5,313.41)	221,532.00	192,461.41
Utilities								
6050 - Utilities- Communications Service	60.00	60.00	0.00	60.00	120.00	(60.00)	720.00	660.00
Total Utilities	60.00	60.00	0.00	60.00	120.00	(60.00)	720.00	660.00
Contracted & Professional Services								
5125 - IT Support and Services	750.00	750.00	0.00	1,849.00	1,500.00	349.00	9,000.00	7,151.00
Total Contracted & Professional Services	750.00	750.00	0.00	1,849.00	1,500.00	349.00	9,000.00	7,151.00
Total Accounting Expense	19,022.61	21,494.00	(2,471.39)	36,378.26	43,107.00	(6,728.74)	295,577.00	259,198.74
Total Accounting Income / (Loss)	(17,133.67)	(19,828.00)	2,694.33	(31,884.11)	(39,774.00)	7,889.89	(275,577.00)	(243,692.89)

Income Statement Report
Sudden Valley Community Association
SVCA Operations- Admin

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other Income								
4220 - Gate & Access Fees	0.00	9.00	(9.00)	0.00	17.00	(17.00)	100.00	100.00
4235 - Trash Compactor Service	6.00	0.00	6.00	6.00	0.00	6.00	0.00	(6.00)
4245 - Photocopy Income	44.00	0.00	44.00	60.00	0.00	60.00	0.00	(60.00)
4255 - Maps and Signs	165.88	125.00	40.88	281.08	250.00	31.08	1,500.00	1,218.92
4835 - Miscellaneous Income	9.95	0.00	9.95	189.46	0.00	189.46	0.00	(189.46)
4870 - Member Donation Income	825.00	0.00	825.00	825.00	0.00	825.00	0.00	(825.00)
Total Other Income	1,050.83	134.00	916.83	1,361.54	267.00	1,094.54	1,600.00	238.46
Total SVCA Operations- Admin Income	1,050.83	134.00	916.83	1,361.54	267.00	1,094.54	1,600.00	238.46
Expense								
Administrative								
5000 - General Administrative	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
5015 - Bank Charges & Fees	156.81	334.00	(177.19)	320.62	667.00	(346.38)	4,000.00	3,679.38
5045 - Dues & Subscriptions	37.98	66.00	(28.02)	501.96	133.00	368.96	800.00	298.04
5090 - Office Supplies	2,963.54	1,290.00	1,673.54	7,044.16	2,580.00	4,464.16	15,480.00	8,435.84
5100 - GM Discretionary Funds	0.00	250.00	(250.00)	74.67	500.00	(425.33)	3,000.00	2,925.33
5107 - Advertising Costs	0.00	0.00	0.00	5,400.00	5,400.00	0.00	5,400.00	0.00
5210 - Printing & Copying	1,071.25	363.00	708.25	1,282.48	907.00	375.48	5,080.00	3,797.52
5227 - Training & Conferences	691.79	209.00	482.79	2,550.39	417.00	2,133.39	2,500.00	(50.39)
Total Administrative	4,921.37	2,553.00	2,368.37	17,174.28	10,687.00	6,487.28	36,760.00	19,585.72
Regulatory Compliance								
6300 - Permits & Licenses	(350.00)	0.00	(350.00)	0.00	40.00	(40.00)	100.00	100.00
9005 - State B&O Tax	1.81	2.00	(0.19)	5.29	4.00	1.29	22.00	16.71
Total Regulatory Compliance	(348.19)	2.00	(350.19)	5.29	44.00	(38.71)	122.00	116.71
CC&Rs/ Mandates								
5003 - Annual General Meeting	0.00	0.00	0.00	0.00	0.00	0.00	12,200.00	12,200.00
5007 - Special General Meeting	8,591.22	8,592.00	(0.78)	8,591.22	8,592.00	(0.78)	12,083.00	3,491.78

Income Statement Report

Sudden Valley Community Association

SVCA Operations- Admin

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5020 - Board Support	702.21	166.00	536.21	702.21	333.00	369.21	2,000.00	1,297.79
5115 - Web Site Maintenance	1,683.05	30.00	1,653.05	1,713.05	60.00	1,653.05	540.00	(1,173.05)
5215 - Postage	177.25	184.00	(6.75)	212.96	367.00	(154.04)	2,200.00	1,987.04
Total CC&Rs/ Mandates	11,153.73	8,972.00	2,181.73	11,219.44	9,352.00	1,867.44	29,023.00	17,803.56
Payroll & Benefits								
5300 - Salaries	12,887.00	12,341.00	546.00	22,771.07	24,682.00	(1,910.93)	225,376.00	202,604.93
5335 - Payroll Taxes- Employer	1,312.65	1,357.00	(44.35)	2,273.31	2,714.00	(440.69)	24,822.00	22,548.69
5385 - Payroll Benefits - Medical	670.56	978.00	(307.44)	1,521.59	1,956.00	(434.41)	11,736.00	10,214.41
Total Payroll & Benefits	14,870.21	14,676.00	194.21	26,565.97	29,352.00	(2,786.03)	261,934.00	235,368.03
Utilities								
6035 - Utilities- Trash & Recycling Service	(45.00)	0.00	(45.00)	0.00	0.00	0.00	0.00	0.00
6050 - Utilities- Communications Service	120.00	120.00	0.00	120.00	240.00	(120.00)	1,440.00	1,320.00
Total Utilities	75.00	120.00	(45.00)	120.00	240.00	(120.00)	1,440.00	1,320.00
Maintenance & Landscaping								
6675 - Equipment R&M	175.00	0.00	175.00	175.00	0.00	175.00	0.00	(175.00)
6775 - Vehicle R&M	0.00	100.00	(100.00)	0.00	200.00	(200.00)	1,200.00	1,200.00
6785 - Vehicle Fuel	40.15	0.00	40.15	40.15	0.00	40.15	600.00	559.85
Total Maintenance & Landscaping	215.15	100.00	115.15	215.15	200.00	15.15	1,800.00	1,584.85
Contracted & Professional Services								
5085 - Equipment Lease & Rental	354.47	1,145.00	(790.53)	2,225.89	1,721.00	504.89	5,220.00	2,994.11
5125 - IT Support and Services	3,288.53	3,288.00	0.53	6,237.58	6,237.00	0.58	28,600.00	22,362.42
Total Contracted & Professional Services	3,643.00	4,433.00	(790.00)	8,463.47	7,958.00	505.47	33,820.00	25,356.53
Total SVCA Operations- Admin Expense	34,530.27	30,856.00	3,674.27	63,763.60	57,833.00	5,930.60	364,899.00	301,135.40
Total SVCA Operations- Admin Income / (Loss)	(33,479.44)	(30,722.00)	(2,757.44)	(62,402.06)	(57,566.00)	(4,836.06)	(363,299.00)	(300,896.94)

Income Statement Report

Sudden Valley Community Association

Facilities

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Rental Income								
4410 - Area Z Storage Rental Income	78.00	1,266.00	(1,188.00)	5,203.00	2,533.00	2,670.00	15,200.00	9,997.00
4412 - BD Expense- Area Z	1,935.00	0.00	1,935.00	(1,195.00)	0.00	(1,195.00)	0.00	1,195.00
Total Rental Income	2,013.00	1,266.00	747.00	4,008.00	2,533.00	1,475.00	15,200.00	11,192.00
Rental Income - Other								
4400 - Facility Rentals	216.00	0.00	216.00	882.00	0.00	882.00	0.00	(882.00)
4430 - Lease Income - Restaurant	2,122.00	2,060.00	62.00	4,244.00	4,120.00	124.00	24,720.00	20,476.00
4435 - Lease Income - Barn 8	751.00	0.00	751.00	1,502.00	0.00	1,502.00	0.00	(1,502.00)
4439 - Lease Income- Library	281.00	281.00	0.00	562.00	562.00	0.00	3,372.00	2,810.00
Total Rental Income - Other	3,370.00	2,341.00	1,029.00	7,190.00	4,682.00	2,508.00	28,092.00	20,902.00
Total Facilities Income	5,383.00	3,607.00	1,776.00	11,198.00	7,215.00	3,983.00	43,292.00	32,094.00
<u>Expense</u>								
Regulatory Compliance								
7110 - Regulatory Compliance	73.42	75.00	(1.58)	146.84	150.00	(3.16)	1,394.00	1,247.16
9005 - State B&O Tax	53.23	57.00	(3.77)	188.92	113.00	75.92	675.00	486.08
Total Regulatory Compliance	126.65	132.00	(5.35)	335.76	263.00	72.76	2,069.00	1,733.24
Payroll & Benefits								
5300 - Salaries	1,920.00	3,115.00	(1,195.00)	3,195.20	6,230.00	(3,034.80)	40,500.00	37,304.80
5335 - Payroll Taxes- Employer	236.29	457.00	(220.71)	372.77	914.00	(541.23)	5,952.00	5,579.23
5385 - Payroll Benefits - Medical	96.81	651.00	(554.19)	193.62	1,303.00	(1,109.38)	7,820.00	7,626.38
Total Payroll & Benefits	2,253.10	4,223.00	(1,969.90)	3,761.59	8,447.00	(4,685.41)	54,272.00	50,510.41
Utilities								
6000 - Utilities	2,659.91	0.00	2,659.91	2,093.46	0.00	2,093.46	0.00	(2,093.46)
6005 - Utilities- Natural Gas	1,474.11	1,035.00	439.11	2,620.13	1,860.00	760.13	5,103.00	2,482.87
6023 - Utilities- Water & Sewer	2,160.55	1,392.00	768.55	2,160.55	2,784.00	(623.45)	16,705.00	14,544.45
6033 - Utilities- Electricity	2,126.12	2,955.00	(828.88)	4,434.29	5,910.00	(1,475.71)	35,462.00	31,027.71

Income Statement Report
Sudden Valley Community Association
Facilities

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6035 - Utilities- Trash & Recycling Service	307.05	808.00	(500.95)	536.25	1,616.00	(1,079.75)	9,696.00	9,159.75
6050 - Utilities- Communications Service	1,624.84	1,436.00	188.84	3,225.00	2,872.00	353.00	17,232.00	14,007.00
Total Utilities	10,352.58	7,626.00	2,726.58	15,069.68	15,042.00	27.68	84,198.00	69,128.32
Maintenance & Landscaping								
6515 - Building R&M	2,666.77	2,070.00	596.77	7,415.18	5,924.00	1,491.18	50,976.00	43,560.82
6635 - Janitorial Supplies	572.19	834.00	(261.81)	1,818.70	1,667.00	151.70	10,000.00	8,181.30
6795 - Other Supplies	0.00	0.00	0.00	35.88	0.00	35.88	0.00	(35.88)
Total Maintenance & Landscaping	3,238.96	2,904.00	334.96	9,269.76	7,591.00	1,678.76	60,976.00	51,706.24
Contracted & Professional Services								
5085 - Equipment Lease & Rental	76.09	0.00	76.09	76.09	0.00	76.09	0.00	(76.09)
7095 - Other Professional Services	1,236.60	2,160.00	(923.40)	4,319.55	4,320.00	(0.45)	4,320.00	0.45
Total Contracted & Professional Services	1,312.69	2,160.00	(847.31)	4,395.64	4,320.00	75.64	4,320.00	(75.64)
Total Facilities Expense	17,283.98	17,045.00	238.98	32,832.43	35,663.00	(2,830.57)	205,835.00	173,002.57
Total Facilities Income / (Loss)	(11,900.98)	(13,438.00)	1,537.02	(21,634.43)	(28,448.00)	6,813.57	(162,543.00)	(140,908.57)

Income Statement Report

Sudden Valley Community Association

Maintenance

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Regulatory Compliance								
6300 - Permits & Licenses	176.00	181.00	(5.00)	352.00	249.00	103.00	2,225.00	1,873.00
Total Regulatory Compliance	176.00	181.00	(5.00)	352.00	249.00	103.00	2,225.00	1,873.00
CC&Rs/ Mandates								
5215 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Total CC&Rs/ Mandates	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Payroll & Benefits								
5300 - Salaries	10,120.38	10,441.00	(320.62)	18,201.17	18,522.00	(320.83)	132,746.00	114,544.83
5335 - Payroll Taxes- Employer	1,442.39	1,504.00	(61.61)	1,326.97	2,558.00	(1,231.03)	21,333.00	20,006.03
5385 - Payroll Benefits - Medical	821.86	1,026.00	(204.14)	1,030.20	2,052.00	(1,021.80)	13,994.00	12,963.80
Total Payroll & Benefits	12,384.63	12,971.00	(586.37)	20,558.34	23,132.00	(2,573.66)	168,073.00	147,514.66
Utilities								
6005 - Utilities- Natural Gas	166.12	0.00	166.12	166.12	0.00	166.12	0.00	(166.12)
6050 - Utilities- Communications Service	60.00	120.00	(60.00)	60.00	240.00	(180.00)	1,440.00	1,380.00
Total Utilities	226.12	120.00	106.12	226.12	240.00	(13.88)	1,440.00	1,213.88
Maintenance & Landscaping								
6110 - Landscape R&M	463.26	0.00	463.26	463.26	0.00	463.26	0.00	(463.26)
6610 - Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00
6621 - Raw Materials: Sand & Gravel	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6635 - Janitorial Supplies	123.52	0.00	123.52	123.52	0.00	123.52	0.00	(123.52)
6675 - Equipment R&M	0.00	400.00	(400.00)	70.87	800.00	(729.13)	4,800.00	4,729.13
6765 - Small Tools & Equipment	102.09	200.00	(97.91)	279.87	200.00	79.87	2,350.00	2,070.13
6775 - Vehicle R&M	0.00	709.00	(709.00)	487.55	1,417.00	(929.45)	8,500.00	8,012.45
6785 - Vehicle Fuel	518.16	500.00	18.16	1,059.69	1,100.00	(40.31)	8,500.00	7,440.31
6795 - Other Supplies	390.43	0.00	390.43	675.96	0.00	675.96	0.00	(675.96)

Income Statement Report
Sudden Valley Community Association
Maintenance

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6796 - Other R&M	0.00	200.00	(200.00)	43.90	400.00	(356.10)	2,400.00	2,356.10
Total Maintenance & Landscaping	1,597.46	2,009.00	(411.54)	3,204.62	3,917.00	(712.38)	28,100.00	24,895.38
Contracted & Professional Services								
5085 - Equipment Lease & Rental	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
6408 - Uniform and Laundry Service	28.35	90.00	(61.65)	51.03	180.00	(128.97)	1,080.00	1,028.97
6440 - Safety & Security Services	139.40	150.00	(10.60)	139.40	300.00	(160.60)	1,800.00	1,660.60
Total Contracted & Professional Services	167.75	324.00	(156.25)	190.43	647.00	(456.57)	3,880.00	3,689.57
Total Maintenance Expense	14,551.96	15,605.00	(1,053.04)	24,531.51	28,185.00	(3,653.49)	203,918.00	179,386.49
Total Maintenance Income / (Loss)	(14,551.96)	(15,605.00)	1,053.04	(24,531.51)	(28,185.00)	3,653.49	(203,918.00)	(179,386.49)

Income Statement Report
Sudden Valley Community Association
Golf

February 1, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Golf Income								
4150 - Golf Course Annual Greens Fees	27,111.45	30,000.00	(2,888.55)	122,335.29	120,000.00	2,335.29	215,500.00	93,164.71
4151 - BD Expense- Golf	1,003.20	-	1,003.20	(1,245.53)	-	(1,245.53)	-	1,246.00
4154 - Golf Course Daily Greens Fees	2,736.50	4,500.00	(1,763.50)	6,159.22	8,500.00	(2,340.78)	401,800.00	395,641.00
4170 - Driving Range Fees	369.25	500.00	(130.75)	586.78	700.00	(113.22)	23,000.00	22,413.00
4174 - Golf Cart Rental	2,238.50	3,500.00	(1,261.50)	4,706.50	5,800.00	(1,093.50)	113,000.00	108,294.00
4176 - Golf Club Storage	170.00	240.00	(70.00)	610.00	460.00	150.00	1,520.00	910.00
4178 - Trail Fees	2,130.00	1,400.00	730.00	7,037.00	5,950.00	1,087.00	13,250.00	6,213.00
Total Golf Income	35,758.90	40,140.00	(4,381.10)	140,189.26	141,410.00	(1,220.74)	768,070.00	627,881.71
Expense								
Administrative								
5107 - Advertising Costs	850.00	500.00	350.00	1,045.00	500.00	545.00	7,000.00	5,955.00
5015 - Bank Charges & Fees	489.39	520.00	(30.61)	929.65	1,020.00	(90.35)	12,845.00	11,915.00
5120 - Cash Over/Short	-	-	-	1.53	-	1.53	-	(2.00)
5045 - Dues & Subscriptions	309.23	715.00	(405.77)	2,048.46	1,810.00	238.46	17,270.00	15,222.00
5000 - General Administrative	-	-	-	-	150.00	(150.00)	1,900.00	1,900.00
5090 - Office Supplies	-	25.00	(25.00)	-	50.00	(50.00)	300.00	300.00
5210 - Printing & Copying	-	300.00	(300.00)	569.48	300.00	269.48	2,980.00	2,411.00
5227 - Training & Conferences	802.73	1,500.00	(697.27)	802.73	1,500.00	(697.27)	2,400.00	1,597.00
Total Administrative	2,451.35	3,560.00	(1,108.65)	5,396.85	5,330.00	66.85	44,695.00	39,298.00
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	-	200.00	(200.00)	-	500.00	(500.00)	1,300.00	1,300.00
6300 - Permits & Licenses	108.00	300.00	(192.00)	108.00	300.00	(192.00)	800.00	692.00
9005 - State B&O Tax	163.70	190.00	(26.30)	666.16	667.00	(0.84)	3,624.00	2,958.00
TotalRegulatory Compliance	271.70	690.00	(418.30)	774.16	1,467.00	(692.84)	5,724.00	4,950.00

Income Statement Report
Sudden Valley Community Association
Golf

February 1, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
CC&Rs/ Mandates								
5115 - Web Site Maintenance	-	-	-	32.98	-	32.98	-	(33.00)
5215 - Postage	173.29	60.00	113.29	205.39	120.00	85.39	765.00	560.00
CC&Rs/ Mandates Total	173.29	60.00	113.29	238.37	120.00	118.37	765.00	527.00
Payroll & Benefits								
5385 - Payroll Benefits - Medical	3,598.47	3,599.00	(0.53)	7,789.18	7,790.00	(0.82)	39,655.00	31,866.00
5335 - Payroll Taxes- Employer	3,219.26	3,220.00	(0.74)	5,642.52	5,644.00	(1.48)	52,232.00	46,589.00
5300 - Salaries	27,061.34	27,061.00	0.34	48,318.27	48,318.00	0.27	390,474.00	342,156.00
Total Payroll & Benefits	33,879.07	33,880.00	(0.93)	61,749.97	61,752.00	(2.03)	482,361.00	420,611.00
Insurance								
5400 - Insurance Premiums	332.85	333.00	(0.15)	665.70	666.00	(0.30)	3,994.00	3,328.00
Total Insurance	332.85	333.00	(0.15)	665.70	666.00	(0.30)	3,994.00	3,328.00
Utilities								
6050 - Utilities- Communications Service	225.27	346.00	(120.73)	348.31	693.00	(344.69)	4,160.00	3,812.00
6033 - Utilities- Electricity	1,276.92	1,089.00	187.92	2,643.55	2,277.00	366.55	20,959.00	18,315.00
6005 - Utilities- Natural Gas	711.42	435.00	276.42	1,225.47	1,004.00	221.47	4,000.00	2,775.00
6023 - Utilities- Water & Sewer	1,623.58	1,146.00	477.58	1,623.58	2,290.00	(666.42)	13,736.00	12,112.00
6035 - Utilities- Trash & Recycling Service	-	219.00	(219.00)	-	438.00	(438.00)	2,625.00	2,625.00
Total Utilities	3,837.19	3,235.00	602.19	5,840.91	6,702.00	(861.09)	45,480.00	39,639.00
Maintenance & Landscaping								
6675 - Equipment R&M	3,593.64	3,084.00	509.64	11,063.93	7,667.00	3,396.93	40,000.00	28,936.00
6635 - Janitorial Supplies	-	20.00	(20.00)	-	40.00	(40.00)	240.00	240.00
6110 - Landscape R&M	5,378.04	1,600.00	3,778.04	19,414.65	3,100.00	16,314.65	26,300.00	6,885.00
6796 - Other R&M	-	200.00	(200.00)	-	300.00	(300.00)	2,200.00	2,200.00
6795 - Other Supplies	1,014.45	950.00	64.45	1,451.84	2,000.00	(548.16)	17,800.00	16,348.00
6610 - Raw Materials	-	1,000.00	(1,000.00)	-	3,000.00	(3,000.00)	20,800.00	20,800.00
6621 - Raw Materials: Sand & Gravel	-	-	-	-	-	-	14,300.00	14,300.00
6765 - Small Tools & Equipment	252.41	150.00	102.41	576.00	450.00	126.00	2,750.00	2,174.00
6785 - Vehicle Fuel	595.13	500.00	95.13	1,005.43	900.00	105.43	22,400.00	21,395.00
6775 - Vehicle R&M	-	-	-	1,391.13	200.00	1,191.13	1,000.00	(391.00)
Total Maintenance & Landscaping	10,833.67	7,504.00	3,329.67	34,902.98	17,657.00	17,245.98	147,790.00	112,887.00
Contracted & Professional Services								
5085 - Equipment Lease & Rental	-	200.00	(200.00)	-	700.00	(700.00)	4,900.00	4,900.00

Income Statement Report
Sudden Valley Community Association
Golf

February 1, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
6440 - Safety & Security Services	359.38	-	359.38	536.67	100.00	436.67	600.00	63.00
6408 - Uniform and Laundry Service	322.75	275.00	47.75	578.52	1,150.00	(571.48)	4,175.00	3,596.00
7095 - Other Professional Services	-	-	-	542.50	700.00	(157.50)	1,200.00	658.00
Total Contracted & Professional Services	682.13	475.00	207.13	1,657.69	2,650.00	(992.31)	10,875.00	9,217.00
Total Golf Expense	52,461.25	49,737.00	2,724.25	111,226.63	96,344.00	14,882.63	741,684.00	630,457.00
Total Golf Income / (Loss)	(16,702.35)	(9,597.00)	(7,105.35)	28,962.63	45,066.00	(16,103.37)	26,386.00	(2,575.29)

Income Statement Report

Sudden Valley Community Association

Marina/Parks/Beaches

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Marina Income								
4415 - Marina Wet Slip Income	11,290.00	0.00	11,290.00	11,290.00	4,925.00	6,365.00	4,925.00	(6,365.00)
4420 - Marina Dry Slip Income	33,340.00	0.00	33,340.00	33,340.00	43,980.00	(10,640.00)	43,980.00	10,640.00
4425 - Marina Wet/Dry Combo Income	63,015.00	0.00	63,015.00	63,015.00	66,060.00	(3,045.00)	66,060.00	3,045.00
4426 - BD Expense- Marina	(107,185.00)	0.00	(107,185.00)	(107,185.00)	0.00	(107,185.00)	0.00	107,185.00
Total Marina Income	460.00	0.00	460.00	460.00	114,965.00	(114,505.00)	114,965.00	114,505.00
Rental Income - Other								
4400 - Facility Rentals	100.00	0.00	100.00	200.00	0.00	200.00	0.00	(200.00)
4411 - Picnic Shelter Rentals	0.00	0.00	0.00	125.00	0.00	125.00	0.00	(125.00)
Total Rental Income - Other	100.00	0.00	100.00	325.00	0.00	325.00	0.00	(325.00)
Total Marina/Parks/Beaches Income	560.00	0.00	560.00	785.00	114,965.00	(114,180.00)	114,965.00	114,180.00
Expense								
Regulatory Compliance								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
7110 - Regulatory Compliance	137.19	149.00	(11.81)	373.11	297.00	76.11	1,779.00	1,405.89
9005 - State B&O Tax	1,614.68	145.00	1,469.68	1,616.56	290.00	1,326.56	1,738.00	121.44
Total Regulatory Compliance	1,751.87	294.00	1,457.87	1,989.67	587.00	1,402.67	3,617.00	1,627.33
Utilities								
6023 - Utilities- Water & Sewer	219.34	108.00	111.34	219.34	217.00	2.34	1,302.00	1,082.66
6033 - Utilities- Electricity	88.09	84.00	4.09	221.64	167.00	54.64	1,000.00	778.36
6050 - Utilities- Communications Service	144.45	145.00	(0.55)	285.71	290.00	(4.29)	1,740.00	1,454.29
Total Utilities	451.88	337.00	114.88	726.69	674.00	52.69	4,042.00	3,315.31

Income Statement Report
Sudden Valley Community Association
Marina/Parks/Beaches

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6515 - Building R&M	205.07	0.00	205.07	400.56	0.00	400.56	0.00	(400.56)
Total Maintenance & Landscaping	205.07	0.00	205.07	400.56	0.00	400.56	0.00	(400.56)
Total Marina/Parks/Beaches Expense	2,408.82	631.00	1,777.82	3,116.92	1,261.00	1,855.92	7,659.00	4,542.08
Total Marina/Parks/Beaches Income / (Loss)	(1,848.82)	(631.00)	(1,217.82)	(2,331.92)	113,704.00	(116,035.92)	107,306.00	109,637.92

Income Statement Report
Sudden Valley Community Association
Pool/Health Club

February 01, 2016 thru February 29, 2016

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6000 - Utilities	1,062.83	0.00	1,062.83	124.67	0.00	124.67	0.00	(124.67)
Total Utilities	1,062.83	0.00	1,062.83	124.67	0.00	124.67	0.00	(124.67)
Maintenance & Landscaping								
6515 - Building R&M	176.75	0.00	176.75	176.75	0.00	176.75	0.00	(176.75)
Total Maintenance & Landscaping	176.75	0.00	176.75	176.75	0.00	176.75	0.00	(176.75)
Total Pool/Health Club Expense	1,239.58	0.00	1,239.58	301.42	0.00	301.42	0.00	(301.42)
Total Pool/Health Club Income / (Loss)	(1,239.58)	0.00	(1,239.58)	(301.42)	0.00	(301.42)	0.00	301.42