

ASSIGNMENT OF MEMBERSHIP RIGHTS

THIS ASSIGNMENT OF MEMBERSHIP RIGHTS (the "Assignment") is made and entered into this _____ day of _____, 202_ by _____ ("Owner").

WHEREAS, Owner owns that real property located at _____, Bellingham, Washington (the "Property") which is located within the Sudden Valley Community Association ("Association");

WHEREAS, Owner leased the Property to the Tenant (identified below) pursuant to the lease attached hereto as Exhibit A (the "Lease"), which Lease expires on _____, 20__;

WHEREAS, owners of property within the Association acquire certain rights to utilize recreational portions of the Association's property including the Association's parks, trails, beaches, pools, gym and such other recreational amenities as may be added from time to time (the "Recreational Membership Rights"); and

WHEREAS, Owner desires to assign its Recreational Membership Rights to Tenant during the term of the Lease.

NOW, THEREFORE, the Owner hereby assigns its Recreational Membership Rights to Tenant as follows:

1. **Assignment of Recreational Membership Rights.** Pursuant to Association Bylaw Article VI, Section 7, Owner assigns its Recreational Membership Rights to Tenant for the duration of the Lease term (the "Assignment"). As a result of the Assignment, Owner shall not be entitled, by virtue of owning the Property, to utilize the Association's recreational amenities described above until termination of the Lease despite the Owner's continued obligation to pay all amounts due and owing to the Association relating to the Property or otherwise assessed under the Association's governing document including, but not limited to, the dues, charges, assessments (regular or special), and/or fines.

2. **Tenant Information.**

Name(s): _____
Phone(s): _____
Email(s): _____

3. **Transmittal to Association.** In order for this Assignment to be effective, the Owner must either i) transmit this signed Assignment to the Association from the Owner's email address or ii) personally deliver this signed Assignment to the Association.

OWNER(S):

By:

By:

F:\CLIENTS R-Z\Sudden Valley Community Association\General\Assignment of Membership Rights_8.23.18.docx