

Sudden Valley Community Association

Sudden Valley Community Association  
Balance Sheet  
August 31, 2024 and December 31, 2023

	Unaudited** Aug 31, 2024	Unaudited** Dec 31, 2023	Inc / (Dec)
<b>OPERATIONS</b>			
<b>Current Assets</b>			
Operating Cash	\$ 838,825	\$ 678,244	\$ 160,581
Building Completion Deposit Fund	784,230	506,408	277,822
Member Receivables - Operations*	-	43,985	(43,985)
Other Receivables	16,913	16,560	353
Prepaid Expenses	132,775	70,215	62,560
Operating Lease ROU Assets	6,887	10,631	(3,744)
Inventory	7,371	5,659	1,713
<b>Total Current Assets</b>	<b>1,787,001</b>	<b>1,331,702</b>	<b>455,300</b>
<b>Current Liabilities</b>			
Accounts Payable	(89,905)	(226,676)	136,771
Accrued Vacation Liability	(81,634)	(64,195)	(17,439)
Accrued Payroll	-	(64,114)	64,114
Prepaid Assessments	(264,132)	(224,404)	(39,728)
Building Completion Deposits	(784,230)	(506,408)	(277,822)
Other Refundable Deposits	(9,556)	(5,896)	(3,660)
Operating Lease Liability	(6,887)	(10,631)	3,744
Prepaid Golf Memberships	-	(112,089)	112,089
<b>Total Current Liabilities</b>	<b>(1,236,344)</b>	<b>(1,214,413)</b>	<b>(21,931)</b>
<b>Deferred Lease Revenue Liabilities</b>			
Deferred Library Lease Revenue	(38,667)	-	(38,667)
<b>Total Deferred Lease Revenue Liabilities</b>	<b>(38,667)</b>	<b>-</b>	<b>(38,667)</b>
<b>Operating Reserve Funds</b>			
Emergency Operating Cash	363,342	362,252	1,090
Undesignated Reserves Cash	298,658	306,265	(7,607)
<b>Total Operating Reserve Funds</b>	<b>662,000</b>	<b>668,517</b>	<b>(6,517)</b>
<b>Net Operating Assets</b>	<b>\$ 1,173,990</b>	<b>\$ 785,806</b>	<b>\$ 388,185</b>
<b>CAPITAL</b>			
<b>Capital Current Assets</b>			
CRRRF (Capital Repair & Replacement) Cash Fund	3,213,307	3,627,018	(413,711)
Roads Reserve Cash Fund	2,223,941	2,034,275	189,666
Board Density Reduction Cash Fund	87,833	87,688	145
Mailbox Cash Fund	143,425	126,445	16,980
CRRRF Capital Reserve Holding Cash	219,332	222,019	(2,687)
Mitigation Assignment of Savings Cash	49,783	49,688	95
LWWSD Assignment of Savings Cash	14,931	101,840	(86,909)
Member Receivables - Capital**	-	16,112	(16,112)
<b>Total Capital Current Assets</b>	<b>5,952,552</b>	<b>6,265,085</b>	<b>(312,533)</b>
<b>Capital Fixed Assets</b>			
Fixed Assets	16,548,672	15,373,162	1,175,510
Finance ROU Assets	84,596	136,464	(51,868)
Lots Held for Sale	236,456	236,456	-
<b>Total Capital Assets</b>	<b>16,869,724</b>	<b>15,746,082</b>	<b>1,123,642</b>
<b>Long Term Liabilities</b>			
CRRRF Loan 2022	(1,641,700)	(1,799,425)	157,725
Finance Leases	(65,301)	(106,596)	41,295
<b>Total Long Term Liabilities</b>	<b>(1,690,869)</b>	<b>(1,906,021)</b>	<b>215,151</b>
<b>NET ASSETS</b>	<b>\$ 22,305,397</b>	<b>\$ 20,890,952</b>	<b>\$1,414,445</b>
<b>MEMBER EQUITY</b>			
<b>Member Equity</b>			
Current Year Net Income: Operations	519,533	463,239	56,294
Net Income: Rec Special Assmt	-	(180,468)	180,468
Transfers Out from Operations to Capital	(145,600)	(32,799)	(112,801)
Current Year Net Income: Capital**	898,262	1,471,336	(573,074)
Transfers Into Capital from Operations	145,600	32,799	112,801
Retained Earnings**	5,232,892	4,950,121	282,771
Capital**	15,654,710	14,186,724	1,467,986
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 22,305,397</b>	<b>\$20,890,952</b>	<b>\$1,414,445</b>

\* The Association's internal policy is to write off any member receivables that are 30 days past due as bad debts for internal financial statement purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At August 31, 2024, and December 31, 2023, the balances of receivables written off were \$761,378 and \$623,674, respectively.

\*\* Beginning with the 2020 year end audited financial statements, Accounting Standards Codification (ASC) 606 requires issued audited financial statements to reclassify unspent capital dues revenue, including related capital transfer fee collections, as a contract liability balance (unearned revenue), which is then reversed out in future years when capital dues/capital transfer fee collections are actually expended on capital related expenditures. This particular accounting standard change is only incorporated into the issued audited financial statements and is not factored into SVCA's internal monthly statements as it would obscure the reality of monthly capital dues/capital transfer fee revenues collected for internal monthly presentation purposes. See SVCA's 2020, 2021, and 2022 audited financial statements (2022 represents the most recently issued audited statements), which fully incorporate ASC 606 and comply with Generally Accepted Accounting Principals (GAAP).

**Sudden Valley Community Association  
Income Statement Summary**

<u>UNAUDITED</u>	<u>Current Month - August 2024</u>			<u>Year to Date - 8 Months Ending 8/31/2024</u>			
	<u>Operations &amp; Operating Reserves</u>	<u>Operations Better / (Worse) Budget</u>	<u>Capital Reserves**</u>	<u>Operations &amp; Operating Reserves</u>	<u>Operations Better / (Worse) Budget</u>	<u>Coll %</u>	<u>Capital Reserves**</u>
<b>REVENUE</b>							
Current Year Dues & Assessments Income							
Dues & Assessments Income	222,585		230,752	1,781,634			1,847,058
Bad Debt Reserve	(4,392)		(3,358)	(43,765)			(35,108)
Net Current Year Assessment Income	218,193	6,911	227,394	1,737,869	47,601	97.5%	1,811,950
Bad Debt Recoveries - Prior Years			265				23,503
Golf Income	220,076	32,369	-	1,135,780	100,219		-
Marina Income	2,490	2,490	-	240,977	47,257		-
Rec Center & Pools Income	7,968	3,305	-	30,878	11,236		-
Legal & Collections Income	-	-	-	-	-		-
Other Income	16,599	2,195	-	107,280	37,769		-
Rental Income - Other	361	(455)	-	9,788	2,575		-
Area Z Rental Income	829	613	-	15,588	(2,412)		-
Lease Income	5,632	1,486	-	43,841	10,673		-
New Home Construction Fees	30,100	30,100	-	195,900	120,900		2,500
Capital Gain (Loss) on Sale of Assets	-	-	-	-	-		1,368
Investment Income	967	876	4,209	5,685	4,952		32,606
<b>Total Revenue</b>	<b>503,215</b>	<b>79,890</b>	<b>231,868</b>	<b>3,523,586</b>	<b>380,770</b>		<b>1,871,927</b>
<b>EXPENSES</b>							
Salaries & Benefits	299,400	17,083	-	1,572,777	82,377		-
Contracted & Professional Services	17,348	5,776	-	162,029	(46,328)		-
CC&Rs/ Mandates	45,358	(9,586)	-	351,468	(60,669)		-
Maintenance & Landscaping	46,836	(21,223)	-	305,168	(3,963)		-
Utilities	27,122	(3,264)	-	145,078	(6,643)		-
Administrative	12,210	5,535	-	124,410	(11,088)		-
Regulatory Compliance	10,905	7,790	-	139,783	(37,759)		-
Insurance Premiums	18,552	(4,320)	-	124,879	(11,026)		-
Other Expenses	-	84	-	-	667		-
Depreciation Expense	-	-	112,312	-	-		912,344
Interest expense	-	-	5,958	-	-		45,209
<b>Total Expenses</b>	<b>477,731</b>	<b>(2,125)</b>	<b>118,270</b>	<b>2,925,592</b>	<b>(94,432)</b>		<b>957,553</b>
<b>Net Income (Loss)</b>	<b>25,484</b>	<b>77,765</b>	<b>113,598</b>	<b>597,994</b>	<b>286,338</b>		<b>914,374</b>
<b>Net UDR Activity for Operations</b>							
Firewise	-			(5,734)			
Hazardous Tree Removal	(8,051)			(41,612)			
GM Recruiting Search	(6,716)			(16,347)			
<b>Net Income (Loss) with Board Approved UDR</b>	<b>10,717</b>	<b>77,765</b>	<b>113,598</b>	<b>534,301</b>	<b>286,338</b>		<b>914,374</b>
<b>Other Activity</b>							
Net Other UDR Activity*	3,374			45,322			
AR Accrual - Prior Year Reversal	-		-	(43,985)			(16,112)
AR Accrual - Current Year	-		-	-			-
Lease Income- Library Prepaid Recognized	667			1,333			
Vacation Liability Accrual	(473)			(17,438)			
<b>Total Other Activity</b>	<b>3,568</b>		<b>-</b>	<b>(14,768)</b>			<b>(16,112)</b>
<b>Grand Total Activity</b>	<b>14,285</b>	<b>77,765</b>	<b>113,598</b>	<b>519,533</b>	<b>286,338</b>		<b>898,262</b>

\*Prior year recoveries for operations are deposited into the Undesignated Reserve Account (UDR).

\*\*Refer to the last footnote on the Balance Sheet (prior page) for a discussion of Accounting Standards Codification (ASC) 606 and capital dues revenue collections.

**Sudden Valley Community Association**  
**Reserve Cash Balance & Activity**  
 8 Months Actual, 4 Months Projected

UNAUDITED

	Capital Reserve Funds						Operating Reserve Funds			
	CRRRF	Roads	CRRRF Capital Reserve Holding Cash	Board Density Reduction	Mailbox	Mitigation Assignment of Savings*	Total Capital Reserve Funds	Emergency Ops	UDR	Total Operating Reserve Funds
<b>Net Available Cash 12/31/2023</b>	<b>3,627,018</b>	<b>2,034,275</b>	<b>222,019</b>	<b>87,688</b>	<b>126,445</b>	<b>151,528</b>	<b>\$ 6,248,973</b>	<b>362,252</b>	<b>306,265</b>	<b>\$ 668,517</b>
Dues Received	890,116	921,730		-	16,582		1,828,427	-	68,096	68,096
Storm Water Mitigation Plan Fee		2,500					2,500			-
Investment Income	18,648	12,642	663	145	398	110	32,606	1,090	954	2,045
Sale of Assets	1,368			-			1,368			-
Board Approved Transfer- Marina Dock Replacement	105,600									-
Board Approved Transfer- Other Transfers	40,000						40,000			-
Mitigation Release	-	86,923				(86,923)	-			-
2024 Expenditures	(1,469,442)	(834,129)	(3,350)	-	-		(2,306,921)		(76,657)	(76,657)
<b>Net Available Cash at 8/31/2024</b>	<b>3,213,307</b>	<b>2,223,941</b>	<b>219,332</b>	<b>87,833</b>	<b>143,425</b>	<b>64,714</b>	<b>\$ 5,952,552</b>	<b>363,342</b>	<b>298,658</b>	<b>\$ 662,000</b>
4 Month Outlook										
Outlook - 2024 Dues (95% collections)	428,139	440,354			7,946		\$ 876,439			\$ -
Outlook - Prior Year Collections	6,632	6,821			123		13,576		13,091	13,091
CRRRF Loan Payments for year 2024	(111,013)						(111,013)			-
Obligated Expenses/Holdings	(1,216,741)	(686,691)	(219,332)			(64,714)	(2,187,478)		(59,225)	(59,225)
<b>Net Usable Cash Balance 12/31/2024</b>	<b>2,320,324</b>	<b>1,984,425</b>	<b>-</b>	<b>87,833</b>	<b>151,494</b>	<b>-</b>	<b>\$ 4,544,076</b>	<b>363,342</b>	<b>252,524</b>	<b>\$ 615,866</b>
Board Recommended Carryover Balance	(600,000)	(500,000)					\$ (1,100,000)			\$ -
<b>Net Usable Cash 12/31/2024, After Recommendation</b>	<b>\$ 1,720,324</b>	<b>\$ 1,484,425</b>	<b>\$ -</b>	<b>\$ 87,833</b>	<b>\$ 151,494</b>	<b>\$ -</b>	<b>\$ 3,444,076</b>	<b>\$ 363,342</b>	<b>\$ 252,524</b>	<b>\$ 615,866</b>
<b>Net Current Year Cash Increase (Decrease)</b>	<b>(1,306,694)</b>	<b>(49,850)</b>	<b>(222,019)</b>	<b>145</b>	<b>25,049</b>	<b>(151,528)</b>	<b>\$ (1,704,897)</b>	<b>1,090</b>	<b>(53,741)</b>	<b>\$ (52,651)</b>

\*Note, when mitigation period has ended, unspent funds will be returned to the source account, Roads and CRRRF.

Sudden Valley Community Association

Sudden Valley Community Association  
 Operations - By Department  
 August 1, 2024 to August 31, 2024  
 CURRENT MONTH

Whole \$

**UNAUDITED**

Department	Actual Revenue	Revenue B / (W)	Actual Salary Benefits	Salary & Benefits B / (W)	Actual Other Expense *	Other Exp B / (W)*	Net Income / (Loss) *	Net B / (W)*
ACC / Security	40,650	40,422	-	10,247	26,340	5,959	14,310	56,628
Accounting	2,614	(7,511)	41,708	(1,060)	12,184	2,324	(51,278)	(6,247)
Administration	289	73	50,531	1,660	9,422	202	(59,664)	1,935
Common Costs	3,387	129	-	-	39,172	(13,962)	(35,785)	(13,833)
Facilities	6,460	2,098	5,573	365	16,202	4,369	(15,315)	6,832
Maintenance	-	-	45,466	4,650	8,761	(2,652)	(54,227)	1,998
Subtotal	<b>53,400</b>	<b>35,211</b>	<b>143,278</b>	<b>15,862</b>	<b>112,081</b>	<b>(3,760)</b>	<b>(201,959)</b>	<b>47,313</b>
Golf	220,076	32,369	106,706	(185)	48,102	(18,526)	65,268	13,658
Marina	3,215	2,548	-	-	945	428	2,270	2,976
Rec/ Pools/ Parks	8,330	2,851	49,416	1,406	17,202	2,650	(58,288)	6,907
Subtotal	<b>231,621</b>	<b>37,768</b>	<b>156,122</b>	<b>1,221</b>	<b>66,249</b>	<b>(15,448)</b>	<b>9,250</b>	<b>23,541</b>
Subtotal Operations before Ops Dues	<b>285,021</b>	<b>72,979</b>	<b>299,400</b>	<b>17,083</b>	<b>178,330</b>	<b>(19,208)</b>	<b>(192,709)</b>	<b>70,854</b>
Ops Dues Earned	222,585						222,585	
Curr Yr Bad Debts Activity	(4,392)						(4,392)	
Net Ops Dues	<u>218,193</u>	<u>6,911</u>					<u>218,193</u>	<u>6,911</u>
Net Operations	<b>503,214</b>	<b>79,890</b>	<b>299,400</b>	<b>17,083</b>	<b>178,330</b>	<b>(19,208)</b>	<b>25,484</b>	<b>77,765</b>
Net BOD Approved UDR Activity for Operations								
Firewise	-		-		-		-	
Hazardous Tree Removal	-		-		8,051		(8,051)	
GM Recruiting Search	-		-		6,716		(6,716)	
Net Operations with Board Approved UDR	<b>503,214</b>	<b>79,890</b>	<b>299,400</b>	<b>17,083</b>	<b>193,097</b>	<b>(19,208)</b>	<b>10,717</b>	<b>77,765</b>
Other Operating Activity								
UDR Activity	3,607				233		3,374	
AR Accrual - Prior Year Reversal	-				-		-	
AR Accrual - Current Year	-				-		-	
Lease Income- Library Prepaid Recognized	667				-		667	
Vacation Liability Accrual	-				473		(473)	
Total Other Operating Activity	<u>4,274</u>				<u>706</u>		<u>3,568</u>	
Grand Total Operations Activity	<b>507,488</b>	<b>79,890</b>	<b>299,400</b>	<b>17,083</b>	<b>193,803</b>	<b>(19,208)</b>	<b>14,285</b>	<b>77,765</b>

\* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

**Sudden Valley Community Association**  
**Operations - By Department**  
**January 1, 2024 to August 31, 2024**  
**YEAR TO DATE**

Whole \$

**UNAUDITED**

<u>Department</u>	<u>Actual Revenue</u>	<u>Revenue B / (W)</u>	<u>Actual Salary Benefits</u>	<u>Salary &amp; Benefits B / (W)</u>	<u>Actual Other Expense *</u>	<u>Other Exp B / (W)*</u>	<u>Net Income / (Loss) *</u>	<u>Net B / (W)*</u>
ACC / Security	244,610	167,777	-	59,936	307,353	(68,727)	(62,743)	158,986
Accounting	19,998	(16,542)	241,310	(3,466)	61,166	(15,325)	(282,478)	(35,333)
Administration	3,413	1,608	299,931	5,193	85,950	(23,034)	(382,468)	(16,233)
Common Costs	33,712	7,645	-	-	309,645	(76,468)	(275,933)	(68,823)
Facilities	59,430	8,262	31,797	3,730	105,064	42,604	(77,431)	54,596
Maintenance	-	-	259,719	5,503	48,890	12,407	(308,609)	17,910
Subtotal	<b>361,163</b>	<b>168,750</b>	<b>832,757</b>	<b>70,896</b>	<b>918,068</b>	<b>(128,543)</b>	<b>(1,389,662)</b>	<b>111,103</b>
Golf	1,135,780	100,219	549,696	7,366	314,804	(36,970)	271,280	70,615
Marina	248,110	50,390	-	-	11,138	1,708	236,972	52,098
Rec/ Pools/ Parks	40,666	13,811	190,324	4,115	108,807	(13,005)	(258,465)	4,921
Subtotal	<b>1,424,556</b>	<b>164,420</b>	<b>740,020</b>	<b>11,481</b>	<b>434,749</b>	<b>(48,267)</b>	<b>249,787</b>	<b>127,634</b>
Subtotal Operations before Ops Dues	<b>1,785,719</b>	<b>333,170</b>	<b>1,572,777</b>	<b>82,377</b>	<b>1,352,817</b>	<b>(176,810)</b>	<b>(1,139,875)</b>	<b>238,737</b>
Ops Dues Earned	1,781,634						1,781,634	
Curr Yr Bad Debts Activity	(43,765)						(43,765)	
Net Ops Dues	<u>1,737,869</u>	<u>47,601</u>					<u>1,737,869</u>	<u>47,601</u>
<b>Net Operations</b>	<b><u>3,523,588</u></b>	<b><u>380,771</u></b>	<b><u>1,572,777</u></b>	<b><u>82,377</u></b>	<b><u>1,352,817</u></b>	<b><u>(176,810)</u></b>	<b><u>597,994</u></b>	<b><u>286,338</u></b>
<b>Net BOD Approved UDR Activity for Operations</b>								
Firewise	-		-		5,734		(5,734)	
Hazardous Tree Removal	-		-		41,612		(41,612)	
GM Recruiting Search	-		-		16,347		(16,347)	
<b>Net Operations with Board Approved UDR</b>	<b><u>3,523,588</u></b>	<b><u>380,771</u></b>	<b><u>1,572,777</u></b>	<b><u>82,377</u></b>	<b><u>1,416,510</u></b>	<b><u>(176,810)</u></b>	<b><u>534,301</u></b>	<b><u>286,338</u></b>
<b>Other Operating Activity</b>								
UDR Activity	58,341				13,019		45,322	
AR Accrual - Prior Year Reversal	(43,985)				-		(43,985)	
AR Accrual - Current Year	-				-		-	
Lease Income- Library Prepaid Recognized	1,333				-		1,333	
Vacation Liability Accrual	-				17,438		(17,438)	
<b>Total Other Operating Activity</b>	<b><u>15,689</u></b>				<b><u>30,457</u></b>		<b><u>(14,768)</u></b>	
<b>Grand Total Operations Activity</b>	<b><u>3,539,277</u></b>	<b><u>380,771</u></b>	<b><u>1,572,777</u></b>	<b><u>82,377</u></b>	<b><u>1,446,967</u></b>	<b><u>(176,810)</u></b>	<b><u>519,533</u></b>	<b><u>286,338</u></b>

\* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Sudden Valley Community Association  
**Operations Income Statement**  
**August 1, 2024 to August 31, 2024**

**UNAUDITED**

	2024 August Actuals	2024 MTD B / (W) Budget	2024 YTD (8 Months) Actuals	2024 YTD B / (W) Budget
<b>REVENUE</b>				
Dues and Assessment Income- Ops	218,194	6,911	1,737,869	47,601
Golf Income	220,076	32,369	1,135,780	100,219
Marina Income	2,490	2,490	240,977	47,257
Area Z Rental Income	829	613	15,588	(2,412)
Lease Income	5,632	1,486	43,841	10,673
Non-Lease Facility Rentals	361	(455)	9,788	2,575
Rec Center and Pools Income	7,968	3,305	30,878	11,236
New Home Construction Fees	30,100	30,100	195,900	120,900
Other AR Income	15,584	2,126	95,804	32,598
Other Income	1,014	69	11,476	5,171
Investment Income	967	876	5,685	4,952
<b>Total Revenue</b>	<b>503,215</b>	<b>79,890</b>	<b>3,523,586</b>	<b>380,770</b>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
ACC / Security	-	10,247	-	59,936
Accounting	41,708	(1,060)	241,310	(3,466)
Administration	50,531	1,660	299,931	5,193
Facilities	5,573	365	31,797	3,730
Maintenance	45,466	4,650	259,719	5,503
Golf	106,706	(185)	549,696	7,366
Rec/ Pools/ Parks	49,416	1,406	190,324	4,115
Marina	-	-	-	-
<b>Total Salaries &amp; Benefits</b>	<b>299,400</b>	<b>17,083</b>	<b>1,572,777</b>	<b>82,377</b>
<b>Other Expenses</b>				
<b>Administrative</b>				
General Administrative	-	-	300	(300)
Other Administrative Services	-	-	-	-
Bank Charges & Fees	6,299	(178)	31,083	(8,804)
Dues & Subscriptions	657	1,502	25,394	(2,291)
Office Supplies	2,048	289	11,590	5,964
GM Discretionary Funds	-	56	3,130	(482)
Advertising Costs	87	1,475	6,698	4,681
Cash Over/Short	(58)	58	199	(199)
Currency Gain/Loss	78	(78)	131	(131)
Events Charges	413	1,360	6,653	(3,272)
Printing & Copying	44	338	9,806	(3,922)
Training & Conferences	209	(84)	5,496	1,404
Recruiting Expense	61	189	2,688	(688)
Operating Performance Commissions	-	-	-	-
Payroll Service Fees	1,738	(697)	12,303	(3,970)
Insurance Claims	-	-	-	-
Uniforms	634	1,305	8,939	922
Cashiering Clearing Account	-	-	-	-
<b>Total Administrative</b>	<b>12,210</b>	<b>5,535</b>	<b>124,410</b>	<b>(11,088)</b>
<b>Regulatory Compliance</b>				
Hazardous Tree Removal/ Pruning	-	5,874	59,956	(32,830)
Permits & Licenses	147	44	2,632	(99)
Audit & Tax Services	9,000	3,000	33,105	(7,325)
Regulatory Compliance	251	99	1,985	821
Federal Income Tax	-	-	-	-
State B&O Tax	1,507	(1,227)	10,984	1,295
Property/Real Estate Tax	-	-	31,121	379
<b>Total Regulator Compliance</b>	<b>10,905</b>	<b>7,790</b>	<b>139,783</b>	<b>(37,759)</b>
<b>CC&amp;Rs/ Mandates</b>				
Annual General Meeting	-	-	-	-
Special General Meeting	-	-	-	-
Board Support	-	-	-	-
Collection Charges	-	-	-	-
Transfer Fees	-	-	-	-
Lien Charges	-	-	-	-
Web Site Maintenance	-	9	922	3,774
Postage	285	(39)	2,417	(448)
Postage- Views	1,151	(151)	8,629	(629)
Newsletter Services	4,787	147	38,667	800
Legal Services	15,195	(9,778)	109,199	(65,865)
Professional Security Services	23,940	226	191,634	1,699
<b>Total CC&amp;Rs/ Mandates</b>	<b>45,358</b>	<b>(9,586)</b>	<b>351,468</b>	<b>(60,669)</b>

Sudden Valley Community Association

Sudden Valley Community Association  
 Operations Income Statement  
 August 1, 2024 to August 31, 2024

UNAUDITED

	2024 August Actuals	2024 MTD B / (W) Budget	2024 YTD (8 Months) Actuals	2024 YTD B / (W) Budget
<b>Insurance Premiums</b>	18,552	(4,320)	124,879	(11,026)
<b>Utilities</b>				
Utilities	3,473	(3,473)	486	(486)
Utilities- Natural Gas	1,452	(595)	18,176	(5,626)
Utilities- Water & Sewer	8,547	2,064	31,013	6,745
Utilities- Electricity	6,858	(1,022)	43,910	(6,538)
Utilities- Trash & Recycling Service	2,209	730	13,648	8,184
Utilities- Communications Service	4,583	(968)	37,845	(8,922)
<b>Total Utilities</b>	27,122	(3,264)	145,078	(6,643)
<b>Maintenance &amp; Landscaping</b>				
Landscape R&M	3,822	(1,897)	39,925	(19,895)
Building R&M- Materials	1,121	3,047	11,490	22,274
Building R&M- Contract Services	1,441	3,649	22,399	11,338
Raw Materials	3,099	(2,904)	38,460	(3,986)
Raw Materials: Sand & Gravel	8,200	(8,200)	34,003	1,216
Janitorial Supplies	1,427	(622)	9,682	(3,248)
Equipment R&M	14,797	(10,703)	58,978	(17,641)
Small Tools & Equipment	242	126	4,899	3,467
Vehicle R&M	1,685	(1,531)	7,739	7,831
Vehicle Fuel	6,524	(948)	39,211	(2,948)
Other Supplies	4,478	(1,474)	29,588	(8,828)
Other R&M	-	234	6,298	(1,831)
Weather Response	-	-	2,496	8,288
Weather Response	-	-	-	-
<b>Total Maintenance &amp; Landscaping</b>	46,836	(21,223)	305,168	(3,963)
<b>Contracted &amp; Professional Services</b>				
Equipment Lease & Rental	681	987	15,351	(17)
Operating Lease Exp - ROU	-	-	-	-
IT Support and Services	4,644	(84)	42,296	(18,292)
Pool Management	10,839	23	49,984	(8,733)
Safety & Security Services	1,184	213	16,606	511
Snow Removal Services	-	-	-	-
Other Snow Removal Services	-	-	-	-
Storm Response Tree Removal	-	-	-	-
ACC Consultant	-	-	27,393	(27,348)
Other Professional Services	-	4,637	10,399	7,551
<b>Total Contracted &amp; Professional Services</b>	17,348	5,776	162,029	(46,328)
<b>Other Expenses</b>				
Vandalism	-	84	-	667
Other Charges	-	-	-	-
<b>Total Other Expenses</b>	-	84	-	667
<b>Total Other Expenses</b>	178,331	(19,208)	1,352,815	(176,809)
<b>Total Operations Expenses</b>	477,731	(2,125)	2,925,592	(94,432)
<b>Net Operations Income (Loss)</b>	25,484	77,765	597,994	286,338
<b>Net BOD Approved UDR Activity for Operations (Expense)</b>				
Firewise	-	-	(5,734)	-
Hazardous Tree Removal	(8,051)	-	(41,612)	-
GM Recruiting Search	(6,716)	-	(16,347)	-
<b>Net Operations Income (Loss) with BOD Approved UDR</b>	10,717	77,765	534,301	286,338
<b>Other Operating Activity- Income/(Expense)</b>				
UDR Activity	3,374	-	45,322	-
AR Accrual - Prior Year Reversal	-	-	(43,985)	-
AR Accrual - Current Year	-	-	-	-
Lease Income- Library Prepaid Recognized	667	-	1,333	-
Vacation Liability Accrual	(473)	-	(17,438)	-
<b>Total Other Operating Activity</b>	3,568	-	(14,768)	-
<b>Grand Total Operations Activity</b>	14,285	77,765	519,533	286,338
* Excludes Depreciation				

## Income Statement Report Sudden Valley Community Association Common Costs

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Dues and Assessment Income- Ops</b>								
4003 - BD Expense- 2024 Ops	(4,391.89)	(11,120.17)	6,728.28	(43,765.15)	(88,961.36)	45,196.21	(133,442.00)	(89,676.85)
4005.24 - Member Assessments 2024	222,585.40	222,403.00	182.40	1,781,633.99	1,779,229.00	2,404.99	2,668,844.00	887,210.01
<b>Total Dues and Assessment Income- Ops</b>	<b>218,193.51</b>	<b>211,282.83</b>	<b>6,910.68</b>	<b>1,737,868.84</b>	<b>1,690,267.64</b>	<b>47,601.20</b>	<b>2,535,402.00</b>	<b>797,533.16</b>
<b>Other AR Income</b>								
4830 - Advertising Income	2,344.00	3,166.67	(822.67)	23,560.50	25,333.36	(1,772.86)	38,000.00	14,439.50
4831 - BD Expense- Views Ads	76.00	0.00	76.00	3,545.50	0.00	3,545.50	0.00	(3,545.50)
<b>Total Other AR Income</b>	<b>2,420.00</b>	<b>3,166.67</b>	<b>(746.67)</b>	<b>27,106.00</b>	<b>25,333.36</b>	<b>1,772.64</b>	<b>38,000.00</b>	<b>10,894.00</b>
<b>Other Income</b>								
4870 - Member Donation Income	0.00	0.00	0.00	920.67	0.00	920.67	0.00	(920.67)
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>920.67</b>	<b>0.00</b>	<b>920.67</b>	<b>0.00</b>	<b>(920.67)</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	967.32	91.67	875.65	5,685.15	733.36	4,951.79	1,100.00	(4,585.15)
<b>Total Investment Income</b>	<b>967.32</b>	<b>91.67</b>	<b>875.65</b>	<b>5,685.15</b>	<b>733.36</b>	<b>4,951.79</b>	<b>1,100.00</b>	<b>(4,585.15)</b>
<b>Total Common Costs Income</b>	<b>221,580.83</b>	<b>214,541.17</b>	<b>7,039.66</b>	<b>1,771,580.66</b>	<b>1,716,334.36</b>	<b>55,246.30</b>	<b>2,574,502.00</b>	<b>802,921.34</b>
<b><u>Expense</u></b>								
<b>Regulatory Compliance</b>								
7110 - Regulatory Compliance	0.00	41.67	(41.67)	0.00	333.36	(333.36)	500.00	500.00
9005 - State B&O Tax	25.85	17.08	8.77	199.31	136.64	62.67	205.00	5.69
9015 - Property/Real Estate Tax	0.00	0.00	0.00	31,120.66	31,500.00	(379.34)	63,000.00	31,879.34
<b>Total Regulatory Compliance</b>	<b>25.85</b>	<b>58.75</b>	<b>(32.90)</b>	<b>31,319.97</b>	<b>31,970.00</b>	<b>(650.03)</b>	<b>63,705.00</b>	<b>32,385.03</b>
<b>CC&amp;Rs/ Mandates</b>								
5216 - Postage- Views	1,151.27	1,000.00	151.27	8,629.45	8,000.00	629.45	12,000.00	3,370.55
5225 - Newsletter Services	4,587.00	4,833.33	(246.33)	38,235.75	38,666.64	(430.89)	58,000.00	19,764.25
7020 - Legal Services	15,194.74	5,416.67	9,778.07	109,198.79	43,333.36	65,865.43	65,000.00	(44,198.79)
<b>Total CC&amp;Rs/ Mandates</b>	<b>20,933.01</b>	<b>11,250.00</b>	<b>9,683.01</b>	<b>156,063.99</b>	<b>90,000.00</b>	<b>66,063.99</b>	<b>135,000.00</b>	<b>(21,063.99)</b>

## Income Statement Report Sudden Valley Community Association Common Costs

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Insurance</b>								
5400 - Insurance Premiums	18,212.83	13,900.83	4,312.00	122,260.69	111,206.64	11,054.05	166,810.00	44,549.31
<b>Total Insurance</b>	<b>18,212.83</b>	<b>13,900.83</b>	<b>4,312.00</b>	<b>122,260.69</b>	<b>111,206.64</b>	<b>11,054.05</b>	<b>166,810.00</b>	<b>44,549.31</b>
<b>Total Common Costs Expense</b>	<b>39,171.69</b>	<b>25,209.58</b>	<b>13,962.11</b>	<b>309,644.65</b>	<b>233,176.64</b>	<b>76,468.01</b>	<b>365,515.00</b>	<b>55,870.35</b>
<b>Total Common Costs Income / (Loss)</b>	<b>182,409.14</b>	<b>189,331.59</b>	<b>(6,922.45)</b>	<b>1,461,936.01</b>	<b>1,483,157.72</b>	<b>(21,221.71)</b>	<b>2,208,987.00</b>	<b>747,050.99</b>

## Income Statement Report

### Sudden Valley Community Association

### ACC / Security

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>New Home Construction Fees</b>								
4350 - New Home Construction	30,100.00	0.00	30,100.00	195,900.00	75,000.00	120,900.00	75,000.00	(120,900.00)
<b>Total New Home Construction Fees</b>	<b>30,100.00</b>	<b>0.00</b>	<b>30,100.00</b>	<b>195,900.00</b>	<b>75,000.00</b>	<b>120,900.00</b>	<b>75,000.00</b>	<b>(120,900.00)</b>
<b>Other AR Income</b>								
4805 - Compliance Fees & Fines - ACC	11,550.00	166.00	11,384.00	49,300.00	1,333.00	47,967.00	2,000.00	(47,300.00)
4806 - BD Expense- ACC Fines	(1,000.00)	0.00	(1,000.00)	(600.00)	0.00	(600.00)	0.00	600.00
<b>Total Other AR Income</b>	<b>10,550.00</b>	<b>166.00</b>	<b>10,384.00</b>	<b>48,700.00</b>	<b>1,333.00</b>	<b>47,367.00</b>	<b>2,000.00</b>	<b>(46,700.00)</b>
<b>Other Income</b>								
4295 - Security House Checks	0.00	62.00	(62.00)	10.00	500.00	(490.00)	750.00	740.00
<b>Total Other Income</b>	<b>0.00</b>	<b>62.00</b>	<b>(62.00)</b>	<b>10.00</b>	<b>500.00</b>	<b>(490.00)</b>	<b>750.00</b>	<b>740.00</b>
<b>Total ACC / Security Income</b>	<b>40,650.00</b>	<b>228.00</b>	<b>40,422.00</b>	<b>244,610.00</b>	<b>76,833.00</b>	<b>167,777.00</b>	<b>77,750.00</b>	<b>(166,860.00)</b>
<b><u>Expense</u></b>								
<b>Regulatory Compliance</b>								
6165 - Hazardous Tree Removal/ Pruning	0.00	5,874.00	(5,874.00)	59,956.40	27,126.00	32,830.40	55,000.00	(4,956.40)
6300 - Permits & Licenses	0.00	16.00	(16.00)	184.50	133.00	51.50	200.00	15.50
9005 - State B&O Tax	173.25	4.00	169.25	739.65	33.00	706.65	50.00	(689.65)
<b>Total Regulatory Compliance</b>	<b>173.25</b>	<b>5,894.00</b>	<b>(5,720.75)</b>	<b>60,880.55</b>	<b>27,292.00</b>	<b>33,588.55</b>	<b>55,250.00</b>	<b>(5,630.55)</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	6.21	4.00	2.21	178.53	33.00	145.53	50.00	(128.53)
7097 - Professional Security Services	23,939.59	24,166.00	(226.41)	191,633.54	193,333.00	(1,699.46)	290,000.00	98,366.46
<b>Total CC&amp;Rs/ Mandates</b>	<b>23,945.80</b>	<b>24,170.00</b>	<b>(224.20)</b>	<b>191,812.07</b>	<b>193,366.00</b>	<b>(1,553.93)</b>	<b>290,050.00</b>	<b>98,237.93</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	0.00	8,654.00	(8,654.00)	0.00	49,028.00	(49,028.00)	74,998.00	74,998.00
5335 - Payroll Taxes- Employer	0.00	786.00	(786.00)	0.00	4,452.00	(4,452.00)	6,810.00	6,810.00
5385 - Payroll Benefits - Medical	0.00	807.00	(807.00)	0.00	6,456.00	(6,456.00)	9,684.00	9,684.00
<b>Total Payroll &amp; Benefits</b>	<b>0.00</b>	<b>10,247.00</b>	<b>(10,247.00)</b>	<b>0.00</b>	<b>59,936.00</b>	<b>(59,936.00)</b>	<b>91,492.00</b>	<b>91,492.00</b>

## Income Statement Report

### Sudden Valley Community Association

### ACC / Security

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
6050 - Utilities- Communications Service	194.88	60.00	134.88	1,201.33	480.00	721.33	720.00	(481.33)
<b>Total Utilities</b>	<b>194.88</b>	<b>60.00</b>	<b>134.88</b>	<b>1,201.33</b>	<b>480.00</b>	<b>721.33</b>	<b>720.00</b>	<b>(481.33)</b>
<b>Maintenance &amp; Landscaping</b>								
6775 - Vehicle R&M	0.00	0.00	0.00	3,055.25	0.00	3,055.25	0.00	(3,055.25)
6785 - Vehicle Fuel	842.70	749.00	93.70	7,195.50	5,977.00	1,218.50	7,900.00	704.50
6795 - Other Supplies	0.00	68.00	(68.00)	392.47	231.00	161.47	500.00	107.53
<b>Total Maintenance &amp; Landscaping</b>	<b>842.70</b>	<b>817.00</b>	<b>25.70</b>	<b>10,643.22</b>	<b>6,208.00</b>	<b>4,435.22</b>	<b>8,400.00</b>	<b>(2,243.22)</b>
<b>Contracted &amp; Professional Services</b>								
6440 - Safety & Security Services	1,183.74	1,274.00	(90.26)	15,422.53	10,568.00	4,854.53	15,000.00	(422.53)
6460 - ACC Consultant	0.00	0.00	0.00	27,393.31	45.00	27,348.31	10,000.00	(17,393.31)
<b>Total Contracted &amp; Professional Services</b>	<b>1,183.74</b>	<b>1,274.00</b>	<b>(90.26)</b>	<b>42,815.84</b>	<b>10,613.00</b>	<b>32,202.84</b>	<b>25,000.00</b>	<b>(17,815.84)</b>
<b>Other Expenses</b>								
9120 - Vandalism & Towing	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
<b>Total Other Expenses</b>	<b>0.00</b>	<b>84.00</b>	<b>(84.00)</b>	<b>0.00</b>	<b>667.00</b>	<b>(667.00)</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>Total ACC / Security Expense</b>	<b>26,340.37</b>	<b>42,546.00</b>	<b>(16,205.63)</b>	<b>307,353.01</b>	<b>298,562.00</b>	<b>8,791.01</b>	<b>471,912.00</b>	<b>164,558.99</b>
<b>Total ACC / Security Income / (Loss)</b>	<b>14,309.63</b>	<b>(42,318.00)</b>	<b>56,627.63</b>	<b>(62,743.01)</b>	<b>(221,729.00)</b>	<b>158,985.99</b>	<b>(394,162.00)</b>	<b>(331,418.99)</b>

## Income Statement Report

### Sudden Valley Community Association

### Accounting

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Other AR Income</b>								
4240 - Title & Recording Fees	2,250.00	10,000.00	(7,750.00)	18,100.00	35,540.00	(17,440.00)	40,000.00	21,900.00
4241 - BD Expense- Title Fees	125.00	0.00	125.00	124.99	0.00	124.99	0.00	(124.99)
4705 - NSF Service Fees	266.00	125.00	141.00	1,719.52	1,000.00	719.52	1,500.00	(219.52)
4706 - BD Expense- NSF Fees	(27.00)	0.00	(27.00)	53.98	0.00	53.98	0.00	(53.98)
<b>Total Other AR Income</b>	<b>2,614.00</b>	<b>10,125.00</b>	<b>(7,511.00)</b>	<b>19,998.49</b>	<b>36,540.00</b>	<b>(16,541.51)</b>	<b>41,500.00</b>	<b>21,501.51</b>
<b>Total Accounting Income</b>	<b>2,614.00</b>	<b>10,125.00</b>	<b>(7,511.00)</b>	<b>19,998.49</b>	<b>36,540.00</b>	<b>(16,541.51)</b>	<b>41,500.00</b>	<b>21,501.51</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5015 - Bank Charges & Fees	169.45	125.00	44.45	1,634.83	1,000.00	634.83	1,500.00	(134.83)
5121 - Currency Gain/Loss	77.59	0.00	77.59	131.40	0.00	131.40	0.00	(131.40)
5210 - Printing & Copying	43.70	70.00	(26.30)	2,057.20	558.00	1,499.20	5,000.00	2,942.80
5399 - Payroll Service Fees	1,737.81	1,041.00	696.81	12,303.39	8,333.00	3,970.39	12,500.00	196.61
<b>Total Administrative</b>	<b>2,028.55</b>	<b>1,236.00</b>	<b>792.55</b>	<b>16,126.82</b>	<b>9,891.00</b>	<b>6,235.82</b>	<b>19,000.00</b>	<b>2,873.18</b>
<b>Regulatory Compliance</b>								
7000 - Audit & Tax Services	9,000.00	12,000.00	(3,000.00)	33,104.68	25,780.00	7,324.68	40,000.00	6,895.32
9005 - State B&O Tax	37.74	84.00	(46.26)	297.30	667.00	(369.70)	1,000.00	702.70
<b>Total Regulatory Compliance</b>	<b>9,037.74</b>	<b>12,084.00</b>	<b>(3,046.26)</b>	<b>33,401.98</b>	<b>26,447.00</b>	<b>6,954.98</b>	<b>41,000.00</b>	<b>7,598.02</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	152.89	180.00	(27.11)	1,110.58	1,436.00	(325.42)	4,000.00	2,889.42
<b>Total CC&amp;Rs/ Mandates</b>	<b>152.89</b>	<b>180.00</b>	<b>(27.11)</b>	<b>1,110.58</b>	<b>1,436.00</b>	<b>(325.42)</b>	<b>4,000.00</b>	<b>2,889.42</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	35,461.61	34,325.00	1,136.61	197,963.78	194,478.00	3,485.78	297,495.00	99,531.22
5335 - Payroll Taxes- Employer	3,263.42	3,093.00	170.42	19,486.21	17,526.00	1,960.21	26,810.00	7,323.79
5385 - Payroll Benefits - Medical	2,982.48	3,230.00	(247.52)	23,859.84	25,840.00	(1,980.16)	38,760.00	14,900.16
<b>Total Payroll &amp; Benefits</b>	<b>41,707.51</b>	<b>40,648.00</b>	<b>1,059.51</b>	<b>241,309.83</b>	<b>237,844.00</b>	<b>3,465.83</b>	<b>363,065.00</b>	<b>121,755.17</b>

## Income Statement Report

### Sudden Valley Community Association

### Accounting

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
6050 - Utilities- Communications Service	165.85	175.00	(9.15)	1,326.77	1,400.00	(73.23)	2,100.00	773.23
<b>Total Utilities</b>	<b>165.85</b>	<b>175.00</b>	<b>(9.15)</b>	<b>1,326.77</b>	<b>1,400.00</b>	<b>(73.23)</b>	<b>2,100.00</b>	<b>773.23</b>
<b>Contracted &amp; Professional Services</b>								
5125 - IT Support and Services	800.00	834.00	(34.00)	9,199.00	6,667.00	2,532.00	10,000.00	801.00
<b>Total Contracted &amp; Professional Services</b>	<b>800.00</b>	<b>834.00</b>	<b>(34.00)</b>	<b>9,199.00</b>	<b>6,667.00</b>	<b>2,532.00</b>	<b>10,000.00</b>	<b>801.00</b>
<b>Total Accounting Expense</b>	<b>53,892.54</b>	<b>55,157.00</b>	<b>(1,264.46)</b>	<b>302,474.98</b>	<b>283,685.00</b>	<b>18,789.98</b>	<b>439,165.00</b>	<b>136,690.02</b>
<b>Total Accounting Income / (Loss)</b>	<b>(51,278.54)</b>	<b>(45,032.00)</b>	<b>(6,246.54)</b>	<b>(282,476.49)</b>	<b>(247,145.00)</b>	<b>(35,331.49)</b>	<b>(397,665.00)</b>	<b>(115,188.51)</b>

## Income Statement Report

### Sudden Valley Community Association

### SVCA Operations- Admin

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Other Income</b>								
4245 - Photocopy Income	21.00	16.00	5.00	134.00	133.00	1.00	200.00	66.00
4255 - Maps and Signs	228.00	200.00	28.00	958.30	1,672.00	(713.70)	2,000.00	1,041.70
4840 - Non-Taxable Income	40.00	0.00	40.00	63.00	0.00	63.00	0.00	(63.00)
4844 - Concessions Income (Taxable)	0.00	0.00	0.00	682.30	0.00	682.30	0.00	(682.30)
4846 - Vendor Space Rentals	0.00	0.00	0.00	1,575.00	0.00	1,575.00	0.00	(1,575.00)
<b>Total Other Income</b>	<b>289.00</b>	<b>216.00</b>	<b>73.00</b>	<b>3,412.60</b>	<b>1,805.00</b>	<b>1,607.60</b>	<b>2,200.00</b>	<b>(1,212.60)</b>
<b>Total SVCA Operations- Admin Income</b>	<b>289.00</b>	<b>216.00</b>	<b>73.00</b>	<b>3,412.60</b>	<b>1,805.00</b>	<b>1,607.60</b>	<b>2,200.00</b>	<b>(1,212.60)</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	0.00	0.00	0.00	300.00	0.00	300.00	0.00	(300.00)
5015 - Bank Charges & Fees	997.25	416.00	581.25	8,513.37	3,333.00	5,180.37	5,000.00	(3,513.37)
5045 - Dues & Subscriptions	0.00	84.00	(84.00)	1,674.43	667.00	1,007.43	1,000.00	(674.43)
5090 - Office Supplies	1,700.64	2,048.00	(347.36)	9,401.68	15,153.00	(5,751.32)	21,131.00	11,729.32
5100 - GM Discretionary Funds	0.00	56.00	(56.00)	3,129.63	2,648.00	481.63	5,000.00	1,870.37
5107 - Advertising Costs	87.03	0.00	87.03	87.03	0.00	87.03	0.00	(87.03)
5120 - Cash Over/Short	(4.00)	0.00	(4.00)	10.24	0.00	10.24	0.00	(10.24)
5205 - Events Charges	412.65	1,773.00	(1,360.35)	6,653.44	3,381.00	3,272.44	5,000.00	(1,653.44)
5210 - Printing & Copying	0.00	287.00	(287.00)	6,745.04	3,326.00	3,419.04	6,500.00	(245.04)
5227 - Training & Conferences	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
5325 - Recruiting Expense	61.00	250.00	(189.00)	2,688.35	2,000.00	688.35	3,000.00	311.65
<b>Total Administrative</b>	<b>3,254.57</b>	<b>5,039.00</b>	<b>(1,784.43)</b>	<b>39,203.21</b>	<b>31,508.00</b>	<b>7,695.21</b>	<b>48,131.00</b>	<b>8,927.79</b>
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	25.00	0.00	25.00	40.13	0.00	40.13	0.00	(40.13)
9005 - State B&O Tax	2.04	0.00	2.04	33.59	0.00	33.59	0.00	(33.59)
<b>Total Regulatory Compliance</b>	<b>27.04</b>	<b>0.00</b>	<b>27.04</b>	<b>73.72</b>	<b>0.00</b>	<b>73.72</b>	<b>0.00</b>	<b>(73.72)</b>

## Income Statement Report

### Sudden Valley Community Association

### SVCA Operations- Admin

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>CC&amp;Rs/ Mandates</b>								
5003 - Annual General Meeting	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	18,000.00
5115 - Web Site Maintenance	0.00	9.00	(9.00)	922.20	1,996.00	(1,073.80)	5,000.00	4,077.80
5215 - Postage	101.45	41.00	60.45	891.09	333.00	558.09	500.00	(391.09)
5225 - Newsletter Services	199.80	100.00	99.80	431.00	800.00	(369.00)	1,200.00	769.00
<b>Total CC&amp;Rs/ Mandates</b>	<b>301.25</b>	<b>150.00</b>	<b>151.25</b>	<b>2,244.29</b>	<b>3,129.00</b>	<b>(884.71)</b>	<b>24,700.00</b>	<b>22,455.71</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	43,406.50	44,186.00	(779.50)	248,871.00	250,348.00	(1,477.00)	382,959.00	134,088.00
5335 - Payroll Taxes- Employer	3,945.36	3,968.00	(22.64)	23,980.77	22,480.00	1,500.77	34,388.00	10,407.23
5385 - Payroll Benefits - Medical	3,178.76	4,037.00	(858.24)	27,079.28	32,296.00	(5,216.72)	48,444.00	21,364.72
<b>Total Payroll &amp; Benefits</b>	<b>50,530.62</b>	<b>52,191.00</b>	<b>(1,660.38)</b>	<b>299,931.05</b>	<b>305,124.00</b>	<b>(5,192.95)</b>	<b>465,791.00</b>	<b>165,859.95</b>
<b>Utilities</b>								
6035 - Utilities- Trash & Recycling Service	0.00	0.00	0.00	120.00	0.00	120.00	0.00	(120.00)
6050 - Utilities- Communications Service	1,314.88	250.00	1,064.88	6,767.24	2,000.00	4,767.24	3,000.00	(3,767.24)
<b>Total Utilities</b>	<b>1,314.88</b>	<b>250.00</b>	<b>1,064.88</b>	<b>6,887.24</b>	<b>2,000.00</b>	<b>4,887.24</b>	<b>3,000.00</b>	<b>(3,887.24)</b>
<b>Maintenance &amp; Landscaping</b>								
6785 - Vehicle Fuel	0.00	0.00	0.00	132.79	275.00	(142.21)	275.00	142.21
6795 - Other Supplies	0.00	0.00	0.00	572.60	0.00	572.60	0.00	(572.60)
<b>Total Maintenance &amp; Landscaping</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>705.39</b>	<b>275.00</b>	<b>430.39</b>	<b>275.00</b>	<b>(430.39)</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	681.21	459.00	222.21	2,555.28	3,667.00	(1,111.72)	5,500.00	2,944.72
5125 - IT Support and Services	3,843.93	3,726.00	117.93	33,097.15	17,337.00	15,760.15	30,000.00	(3,097.15)
6440 - Safety & Security Services	0.00	0.00	0.00	1,183.74	5,000.00	(3,816.26)	5,000.00	3,816.26
<b>Total Contracted &amp; Professional Services</b>	<b>4,525.14</b>	<b>4,185.00</b>	<b>340.14</b>	<b>36,836.17</b>	<b>26,004.00</b>	<b>10,832.17</b>	<b>40,500.00</b>	<b>3,663.83</b>
<b>Total SVCA Operations- Admin Expense</b>	<b>59,953.50</b>	<b>61,815.00</b>	<b>(1,861.50)</b>	<b>385,881.07</b>	<b>368,040.00</b>	<b>17,841.07</b>	<b>582,397.00</b>	<b>196,515.93</b>
<b>Total SVCA Operations- Admin Income / (Loss)</b>	<b>(59,664.50)</b>	<b>(61,599.00)</b>	<b>1,934.50</b>	<b>(382,468.47)</b>	<b>(366,235.00)</b>	<b>(16,233.47)</b>	<b>(580,197.00)</b>	<b>(197,728.53)</b>

## Income Statement Report Sudden Valley Community Association Facilities

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Area Z Rental Income</b>								
4410 - Area Z Storage Rental Income	0.00	216.00	(216.00)	16,175.00	18,000.00	(1,825.00)	24,000.00	7,825.00
4412 - BD Expense- Area Z	828.50	0.00	828.50	(586.56)	0.00	(586.56)	0.00	586.56
<b>Total Area Z Rental Income</b>	<b>828.50</b>	<b>216.00</b>	<b>612.50</b>	<b>15,588.44</b>	<b>18,000.00</b>	<b>(2,411.56)</b>	<b>24,000.00</b>	<b>8,411.56</b>
<b>Lease Income</b>								
4430 - Lease Income - Restaurant	3,931.50	2,621.00	1,310.50	31,452.00	20,968.00	10,484.00	31,452.00	0.00
4435 - Lease Income - Barn 8	1,200.00	1,200.00	0.00	9,600.00	9,600.00	0.00	14,400.00	4,800.00
4439 - Lease Income- Library	500.00	325.00	175.00	2,789.20	2,600.00	189.20	3,900.00	1,110.80
<b>Total Lease Income</b>	<b>5,631.50</b>	<b>4,146.00</b>	<b>1,485.50</b>	<b>43,841.20</b>	<b>33,168.00</b>	<b>10,673.20</b>	<b>49,752.00</b>	<b>5,910.80</b>
<b>Total Facilities Income</b>	<b>6,460.00</b>	<b>4,362.00</b>	<b>2,098.00</b>	<b>59,429.64</b>	<b>51,168.00</b>	<b>8,261.64</b>	<b>73,752.00</b>	<b>14,322.36</b>
<b><u>Expense</u></b>								
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	0.00	9.00	(9.00)	43.00	67.00	(24.00)	100.00	57.00
7110 - Regulatory Compliance	73.42	129.00	(55.58)	587.36	1,033.00	(445.64)	1,550.00	962.64
9005 - State B&O Tax	83.68	84.00	(0.32)	776.24	667.00	109.24	1,000.00	223.76
<b>Total Regulatory Compliance</b>	<b>157.10</b>	<b>222.00</b>	<b>(64.90)</b>	<b>1,406.60</b>	<b>1,767.00</b>	<b>(360.40)</b>	<b>2,650.00</b>	<b>1,243.40</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	4,878.57	4,573.00	305.57	27,500.43	25,910.00	1,590.43	39,634.00	12,133.57
5335 - Payroll Taxes- Employer	550.99	558.00	(7.01)	3,148.96	3,161.00	(12.04)	4,835.00	1,686.04
5385 - Payroll Benefits - Medical	143.50	807.00	(663.50)	1,148.00	6,456.00	(5,308.00)	9,684.00	8,536.00
<b>Total Payroll &amp; Benefits</b>	<b>5,573.06</b>	<b>5,938.00</b>	<b>(364.94)</b>	<b>31,797.39</b>	<b>35,527.00</b>	<b>(3,729.61)</b>	<b>54,153.00</b>	<b>22,355.61</b>
<b>Insurance</b>								
5400 - Insurance Premiums	41.67	0.00	41.67	333.36	0.00	333.36	0.00	(333.36)
<b>Total Insurance</b>	<b>41.67</b>	<b>0.00</b>	<b>41.67</b>	<b>333.36</b>	<b>0.00</b>	<b>333.36</b>	<b>0.00</b>	<b>(333.36)</b>
<b>Utilities</b>								
6000 - Utilities	3,473.16	0.00	3,473.16	485.62	0.00	485.62	0.00	(485.62)

## Income Statement Report Sudden Valley Community Association Facilities

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
6005 - Utilities- Natural Gas	828.87	270.00	558.87	5,613.55	3,418.00	2,195.55	5,328.00	(285.55)
6023 - Utilities- Water & Sewer	3,752.14	2,896.00	856.14	12,792.40	11,583.00	1,209.40	17,374.00	4,581.60
6033 - Utilities- Electricity	1,933.40	1,919.00	14.40	18,340.97	15,347.00	2,993.97	23,020.00	4,679.03
6035 - Utilities- Trash & Recycling Service	1,270.86	2,125.00	(854.14)	8,220.02	16,998.00	(8,777.98)	25,497.00	17,276.98
6050 - Utilities- Communications Service	673.57	1,669.00	(995.43)	11,053.33	13,354.00	(2,300.67)	20,031.00	8,977.67
<b>Total Utilities</b>	<b>11,932.00</b>	<b>8,879.00</b>	<b>3,053.00</b>	<b>56,505.89</b>	<b>60,700.00</b>	<b>(4,194.11)</b>	<b>91,250.00</b>	<b>34,744.11</b>
<b>Maintenance &amp; Landscaping</b>								
6110 - Landscape R&M	0.00	0.00	0.00	44.67	0.00	44.67	0.00	(44.67)
6515 - Building R&M- Materials	1,121.46	4,084.00	(2,962.54)	11,359.37	33,097.00	(21,737.63)	35,000.00	23,640.63
6520 - Building R&M- Contract Vendor	1,440.80	5,090.00	(3,649.20)	22,399.41	33,737.00	(11,337.59)	45,000.00	22,600.59
6635 - Janitorial Supplies	1,427.41	709.00	718.41	9,682.24	5,667.00	4,015.24	8,500.00	(1,182.24)
6675 - Equipment R&M	82.74	84.00	(1.26)	117.28	667.00	(549.72)	1,000.00	882.72
6795 - Other Supplies	0.00	129.00	(129.00)	0.00	1,033.00	(1,033.00)	1,550.00	1,550.00
6796 - Other R&M	0.00	84.00	(84.00)	656.59	667.00	(10.41)	1,000.00	343.41
<b>Total Maintenance &amp; Landscaping</b>	<b>4,072.41</b>	<b>10,180.00</b>	<b>(6,107.59)</b>	<b>44,259.56</b>	<b>74,868.00</b>	<b>(30,608.44)</b>	<b>92,050.00</b>	<b>47,790.44</b>
<b>Contracted &amp; Professional Services</b>								
6440 - Safety & Security Services	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
7095 - Other Professional Services	0.00	1,250.00	(1,250.00)	2,558.91	10,000.00	(7,441.09)	15,000.00	12,441.09
<b>Total Contracted &amp; Professional Services</b>	<b>0.00</b>	<b>1,291.00</b>	<b>(1,291.00)</b>	<b>2,558.91</b>	<b>10,333.00</b>	<b>(7,774.09)</b>	<b>15,500.00</b>	<b>12,941.09</b>
<b>Total Facilities Expense</b>	<b>21,776.24</b>	<b>26,510.00</b>	<b>(4,733.76)</b>	<b>136,861.71</b>	<b>183,195.00</b>	<b>(46,333.29)</b>	<b>255,603.00</b>	<b>118,741.29</b>
<b>Total Facilities Income / (Loss)</b>	<b>(15,316.24)</b>	<b>(22,148.00)</b>	<b>6,831.76</b>	<b>(77,432.07)</b>	<b>(132,027.00)</b>	<b>54,594.93</b>	<b>(181,851.00)</b>	<b>(104,418.93)</b>

## Income Statement Report Sudden Valley Community Association Maintenance

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5090 - Office Supplies	0.00	12.00	(12.00)	275.84	100.00	175.84	150.00	(125.84)
5210 - Printing & Copying	0.00	9.00	(9.00)	158.55	67.00	91.55	100.00	(58.55)
5227 - Training & Conferences	209.00	0.00	209.00	209.00	0.00	209.00	0.00	(209.00)
6408 - Uniforms	153.05	209.00	(55.95)	1,523.42	1,667.00	(143.58)	2,500.00	976.58
<b>Total Administrative</b>	<b>362.05</b>	<b>230.00</b>	<b>132.05</b>	<b>2,166.81</b>	<b>1,834.00</b>	<b>332.81</b>	<b>2,750.00</b>	<b>583.19</b>
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	122.24	166.00	(43.76)	1,342.99	1,333.00	9.99	2,000.00	657.01
9005 - State B&O Tax	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
<b>Total Regulatory Compliance</b>	<b>122.24</b>	<b>166.00</b>	<b>(43.76)</b>	<b>1,342.99</b>	<b>1,333.00</b>	<b>9.99</b>	<b>2,100.00</b>	<b>757.01</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	37,763.22	41,677.00	(3,913.78)	197,821.29	205,991.00	(8,169.71)	319,366.00	121,544.71
5335 - Payroll Taxes- Employer	3,883.92	4,508.00	(624.08)	21,211.67	22,281.00	(1,069.33)	34,544.00	13,332.33
5385 - Payroll Benefits - Medical	3,818.42	3,931.00	(112.58)	30,834.40	31,450.00	(615.60)	47,175.00	16,340.60
6447.1 - Weather Response Payroll	0.00	0.00	0.00	8,862.88	5,000.00	3,862.88	10,000.00	1,137.12
6447.2 - Weather Response Payroll Taxes	0.00	0.00	0.00	988.50	500.00	488.50	1,000.00	11.50
<b>Total Payroll &amp; Benefits</b>	<b>45,465.56</b>	<b>50,116.00</b>	<b>(4,650.44)</b>	<b>259,718.74</b>	<b>265,222.00</b>	<b>(5,503.26)</b>	<b>412,085.00</b>	<b>152,366.26</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	313.75	221.00	92.75	2,302.98	1,770.00	532.98	2,655.00	352.02
<b>Total Utilities</b>	<b>313.75</b>	<b>221.00</b>	<b>92.75</b>	<b>2,302.98</b>	<b>1,770.00</b>	<b>532.98</b>	<b>2,655.00</b>	<b>352.02</b>
<b>Maintenance &amp; Landscaping</b>								
6110 - Landscape R&M	33.03	0.00	33.03	641.32	1,982.00	(1,340.68)	1,982.00	1,340.68
6447 - Weather Response	0.00	0.00	0.00	2,496.25	10,784.00	(8,287.75)	35,000.00	32,503.75
6610 - Raw Materials	1,555.36	0.00	1,555.36	1,555.36	1,250.00	305.36	2,500.00	944.64
6621 - Raw Materials: Sand & Gravel	0.00	0.00	0.00	0.00	719.00	(719.00)	5,000.00	5,000.00
6675 - Equipment R&M	2,768.61	279.00	2,489.61	6,601.37	1,859.00	4,742.37	15,000.00	8,398.63
6765 - Small Tools & Equipment	56.83	23.00	33.83	1,679.60	4,635.00	(2,955.40)	7,500.00	5,820.40

## Income Statement Report Sudden Valley Community Association Maintenance

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance &amp; Landscaping</b>								
6775 - Vehicle R&M	1,685.22	70.00	1,615.22	4,683.88	13,703.00	(9,019.12)	17,500.00	12,816.12
6785 - Vehicle Fuel	1,857.29	1,067.00	790.29	10,846.07	8,512.00	2,334.07	11,250.00	403.93
6795 - Other Supplies	6.38	0.00	6.38	519.24	383.00	136.24	5,000.00	4,480.76
6796 - Other R&M	0.00	0.00	0.00	593.07	0.00	593.07	0.00	(593.07)
<b>Total Maintenance &amp; Landscaping</b>	<b>7,962.72</b>	<b>1,439.00</b>	<b>6,523.72</b>	<b>29,616.16</b>	<b>43,827.00</b>	<b>(14,210.84)</b>	<b>100,732.00</b>	<b>71,115.84</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	0.00	625.00	(625.00)	5,621.20	5,000.00	621.20	7,500.00	1,878.80
6440 - Safety & Security Services	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
7095 - Other Professional Services	0.00	3,387.00	(3,387.00)	7,840.00	7,200.00	640.00	25,000.00	17,160.00
<b>Total Contracted &amp; Professional Services</b>	<b>0.00</b>	<b>4,053.00</b>	<b>(4,053.00)</b>	<b>13,461.20</b>	<b>12,533.00</b>	<b>928.20</b>	<b>33,000.00</b>	<b>19,538.80</b>
<b>Total Maintenance Expense</b>	<b>54,226.32</b>	<b>56,225.00</b>	<b>(1,998.68)</b>	<b>308,608.88</b>	<b>326,519.00</b>	<b>(17,910.12)</b>	<b>553,322.00</b>	<b>244,713.12</b>
<b>Total Maintenance Income / (Loss)</b>	<b>(54,226.32)</b>	<b>(56,225.00)</b>	<b>1,998.68</b>	<b>(308,608.88)</b>	<b>(326,519.00)</b>	<b>17,910.12</b>	<b>(553,322.00)</b>	<b>(244,713.12)</b>

Sudden Valley Community Association

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf Enterprise**

August 1, 2024 to August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Golf Income</b>								
4150 - Golf Course Annual Greens Fees	\$ 12,289	\$ 12,397	\$ (108)	\$ 328,597	\$ 344,383	\$ (15,786)	\$ 385,000	\$ 56,403
4151 - BD Expense- Golf	2,651	-	2,651	(15,863)	-	(15,863)	-	15,863
4154 - Golf Course Daily Greens Fees	153,615	131,929	21,686	597,204	497,843	99,361	658,000	60,796
4170 - Driving Range Fees	7,464	5,670	1,794	36,260	27,426	8,834	35,000	(1,260)
4174 - Golf Cart Rental	43,417	36,953	6,464	175,374	150,365	25,009	195,000	19,626
4176 - Golf Club Storage	13	-	13	1,712	2,400	(688)	2,400	688
4178 - Trail Fees	627	758	(131)	12,495	13,144	(649)	14,750	2,255
<b>Total Golf Income</b>	<b>220,076</b>	<b>187,707</b>	<b>32,369</b>	<b>1,135,780</b>	<b>1,035,561</b>	<b>100,219</b>	<b>1,290,150</b>	<b>154,371</b>
<b>Other AR Income</b>								
4830 - Advertising Income	-	-	-	-	-	-	-	-
<b>Total Other AR Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Golf Pro Income</b>	<b>220,076</b>	<b>187,707</b>	<b>32,369</b>	<b>1,135,780</b>	<b>1,035,561</b>	<b>100,219</b>	<b>1,290,150</b>	<b>154,371</b>
<b>Expense</b>								
<b>Administrative</b>								
5107 - Advertising Costs	-	1,562	(1,562)	6,611	11,379	(4,768)	14,000	7,389
5015 - Bank Charges & Fees	5,132	5,580	(448)	20,935	17,946	2,989	30,000	9,065
5120 - Cash Over/Short	(54)	-	(54)	189	-	189	-	(189)
5045 - Dues & Subscriptions	657	2,075	(1,418)	23,720	22,436	1,284	27,300	3,580
5000 - General Administrative	-	-	-	-	-	-	-	-
5090 - Office Supplies	273	50	223	573	500	73	700	127
5205 - Events Charges	-	-	-	-	-	-	-	-
5210 - Printing & Copying	-	-	-	371	1,800	(1,429)	1,800	1,429
5227 - Training & Conferences	-	-	-	1,305	4,000	(2,695)	4,000	2,695
5326 - Operating Performance Commissions	-	-	-	-	-	-	1,500	1,500
5399 - Payroll Service Fees	-	-	-	-	-	-	-	-
6408 - Uniforms	480	1,729	(1,249)	5,218	6,574	(1,356)	8,700	3,482
<b>Total Administrative</b>	<b>6,488</b>	<b>10,996</b>	<b>(4,508)</b>	<b>58,922</b>	<b>64,635</b>	<b>(5,713)</b>	<b>88,000</b>	<b>29,078</b>
<b>Regulatory Compliance</b>								
6165 - Hazardous Tree Removal/ Pruning	-	-	-	-	-	-	-	-
7110 - Regulatory Compliance	-	-	-	-	-	-	-	-
6300 - Permits & Licenses	-	-	-	50	-	50	750	700
9005 - State B&O Tax	1,025	-	1,025	4,912	7,500	(2,588)	7,500	2,588
<b>Total Regulatory Compliance</b>	<b>1,025</b>	<b>-</b>	<b>1,025</b>	<b>4,963</b>	<b>7,500</b>	<b>(2,537)</b>	<b>8,250</b>	<b>3,288</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	-	21	(21)	-	167	(167)	250	250
5115 - Web Site Maintenance	-	-	-	-	2,700	(2,700)	2,700	2,700
<b>CC&amp;Rs/ Mandates Total</b>	<b>-</b>	<b>21</b>	<b>(21)</b>	<b>-</b>	<b>2,867</b>	<b>(2,867)</b>	<b>2,950</b>	<b>2,950</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	92,060	89,500	2,560	464,600	447,717	16,883	684,013	219,413
5335 - Payroll Taxes- Employer	10,278	8,947	1,331	51,654	44,753	6,901	68,364	16,710
5385 - Payroll Benefits - Medical	4,367	8,074	(3,707)	33,442	64,592	(31,150)	96,888	63,446
<b>Total Payroll &amp; Benefits</b>	<b>106,706</b>	<b>106,521</b>	<b>185</b>	<b>549,696</b>	<b>557,062</b>	<b>(7,366)</b>	<b>849,265</b>	<b>299,569</b>

Sudden Valley Community Association

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf Enterprise**

August 1, 2024 to August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Insurance</b>								
5400 - Insurance Premiums	298	331	(33)	2,285	2,646	(361)	3,969	1,684
<b>Total Insurance</b>	<b>298</b>	<b>331</b>	<b>(33)</b>	<b>2,285</b>	<b>2,646</b>	<b>(361)</b>	<b>3,969</b>	<b>1,684</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	731	612	119	5,789	4,898	891	7,346	1,557
6033 - Utilities- Electricity	2,955	2,493	462	13,499	11,225	2,274	15,769	2,270
6005 - Utilities- Natural Gas	406	373	33	4,104	1,880	2,224	2,800	(1,304)
6023 - Utilities- Water & Sewer	2,356	2,110	246	8,551	8,234	317	12,119	3,568
6035 - Utilities- Trash & Recycling Service	403	567	(164)	3,227	2,857	370	4,255	1,028
<b>Total Utilities</b>	<b>6,851</b>	<b>6,155</b>	<b>696</b>	<b>35,170</b>	<b>29,094</b>	<b>6,076</b>	<b>42,289</b>	<b>7,119</b>
<b>Maintenance &amp; Landscaping</b>								
6675 - Equipment R&M	11,947	3,627	8,320	47,956	33,900	14,056	47,000	(956)
6635 - Janitorial Supplies	-	12	(12)	-	100	(100)	150	150
6110 - Landscape R&M	3,789	1,800	1,989	39,239	17,048	22,191	37,500	(1,739)
6796 - Other R&M	-	-	-	458	2,600	(2,142)	2,600	2,142
6795 - Other Supplies	3,953	1,666	2,287	23,473	14,656	8,817	19,500	(3,973)
6610 - Raw Materials	1,543	195	1,348	36,905	33,224	3,681	35,500	(1,405)
6621 - Raw Materials: Sand & Gravel	8,200	-	8,200	34,003	34,500	(497)	40,000	5,997
6765 - Small Tools & Equipment	185	345	(160)	3,219	3,731	(512)	4,400	1,181
6785 - Vehicle Fuel	3,824	3,760	64	21,037	21,499	(462)	31,820	10,783
6775 - Vehicle R&M	-	84	(84)	-	1,867	(1,867)	2,200	2,200
6448 - COVID 19 Response	-	-	-	-	-	-	-	-
<b>Total Maintenance &amp; Landscaping</b>	<b>33,441</b>	<b>11,489</b>	<b>21,952</b>	<b>206,291</b>	<b>163,125</b>	<b>43,166</b>	<b>220,670</b>	<b>14,380</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	-	584	(584)	7,174	6,667	507	9,000	1,826
6440 - Safety & Security Services	-	-	-	-	550	(550)	550	550
7095 - Other Professional Services	-	-	-	-	750	(750)	750	750
<b>Total Contracted &amp; Professional Services</b>	<b>-</b>	<b>584</b>	<b>(584)</b>	<b>7,174</b>	<b>7,967</b>	<b>(793)</b>	<b>10,300</b>	<b>3,126</b>
<b>Total Golf Expense</b>	<b>154,808</b>	<b>136,097</b>	<b>18,711</b>	<b>864,500</b>	<b>834,896</b>	<b>29,604</b>	<b>1,225,693</b>	<b>361,194</b>
<b>Total Golf Income / (Loss)</b>	<b>\$ 65,268</b>	<b>\$ 51,610</b>	<b>\$ 13,658</b>	<b>\$ 271,280</b>	<b>\$ 200,665</b>	<b>\$ 70,615</b>	<b>\$ 64,457</b>	<b>\$ (206,823)</b>

## Income Statement Report

### Sudden Valley Community Association

### Marina

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Marina Income</b>								
4415 - Marina Wet Slip Income	0.00	0.00	0.00	26,560.00	12,320.00	14,240.00	12,320.00	(14,240.00)
4420 - Marina Dry Slip Income	2,490.00	0.00	2,490.00	83,018.50	84,409.00	(1,390.50)	84,409.00	1,390.50
4425 - Marina Wet/Dry Combo Income	0.00	0.00	0.00	131,343.00	96,991.00	34,352.00	96,991.00	(34,352.00)
4426 - BD Expense- Marina	0.00	0.00	0.00	55.00	0.00	55.00	0.00	(55.00)
<b>Total Marina Income</b>	<b>2,490.00</b>	<b>0.00</b>	<b>2,490.00</b>	<b>240,976.50</b>	<b>193,720.00</b>	<b>47,256.50</b>	<b>193,720.00</b>	<b>(47,256.50)</b>
<b>Other Income</b>								
4220 - Marina Gate & Access Cards	725.00	667.00	58.00	7,133.00	4,000.00	3,133.00	4,000.00	(3,133.00)
<b>Total Other Income</b>	<b>725.00</b>	<b>667.00</b>	<b>58.00</b>	<b>7,133.00</b>	<b>4,000.00</b>	<b>3,133.00</b>	<b>4,000.00</b>	<b>(3,133.00)</b>
<b>Total Marina Income</b>	<b>3,215.00</b>	<b>667.00</b>	<b>2,548.00</b>	<b>248,109.50</b>	<b>197,720.00</b>	<b>50,389.50</b>	<b>197,720.00</b>	<b>(50,389.50)</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5090 - Office Supplies	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
5210 - Printing & Copying	0.00	16.00	(16.00)	274.57	133.00	141.57	200.00	(74.57)
<b>Total Administrative</b>	<b>0.00</b>	<b>100.00</b>	<b>(100.00)</b>	<b>274.57</b>	<b>800.00</b>	<b>(525.43)</b>	<b>1,200.00</b>	<b>925.43</b>
<b>Regulatory Compliance</b>								
7110 - Regulatory Compliance	177.82	180.00	(2.18)	1,397.60	1,440.00	(42.40)	2,160.00	762.40
9005 - State B&O Tax	99.73	0.00	99.73	3,600.41	3,000.00	600.41	3,000.00	(600.41)
<b>Total Regulatory Compliance</b>	<b>277.55</b>	<b>180.00</b>	<b>97.55</b>	<b>4,998.01</b>	<b>4,440.00</b>	<b>558.01</b>	<b>5,160.00</b>	<b>161.99</b>
<b>Utilities</b>								
6023 - Utilities- Water & Sewer	321.22	285.00	36.22	1,146.06	1,140.00	6.06	1,710.00	563.94
6033 - Utilities- Electricity	78.38	147.00	(68.62)	1,136.60	1,177.00	(40.40)	1,766.00	629.40
6050 - Utilities- Communications Service	267.46	157.00	110.46	2,000.61	1,256.00	744.61	1,884.00	(116.61)
<b>Total Utilities</b>	<b>667.06</b>	<b>589.00</b>	<b>78.06</b>	<b>4,283.27</b>	<b>3,573.00</b>	<b>710.27</b>	<b>5,360.00</b>	<b>1,076.73</b>
<b>Maintenance &amp; Landscaping</b>								
6110 - Landscape R&M	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00

## Income Statement Report Sudden Valley Community Association Marina

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Maintenance &amp; Landscaping</b>								
6515 - Building R&M- Materials	0.00	84.00	(84.00)	130.50	667.00	(536.50)	1,000.00	869.50
6675 - Equipment R&M	0.00	104.00	(104.00)	0.00	833.00	(833.00)	1,250.00	1,250.00
6795 - Other Supplies	0.00	41.00	(41.00)	1,451.20	333.00	1,118.20	500.00	(951.20)
6796 - Other R&M	0.00	150.00	(150.00)	0.00	1,200.00	(1,200.00)	1,800.00	1,800.00
<b>Total Maintenance &amp; Landscaping</b>	<b>0.00</b>	<b>504.00</b>	<b>(504.00)</b>	<b>1,581.70</b>	<b>4,033.00</b>	<b>(2,451.30)</b>	<b>6,050.00</b>	<b>4,468.30</b>
<b>Total Marina Expense</b>	<b>944.61</b>	<b>1,373.00</b>	<b>(428.39)</b>	<b>11,137.55</b>	<b>12,846.00</b>	<b>(1,708.45)</b>	<b>17,770.00</b>	<b>6,632.45</b>
<b>Total Marina Income / (Loss)</b>	<b>2,270.39</b>	<b>(706.00)</b>	<b>2,976.39</b>	<b>236,971.95</b>	<b>184,874.00</b>	<b>52,097.95</b>	<b>179,950.00</b>	<b>(57,021.95)</b>

Sudden Valley Community Association

**Income Statement Report**  
**Sudden Valley Community Association**  
**Recreation - Health Club/ Pools/ Parks**  
 August 1, 2024 to August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Non-Lease Facility Rentals</b>								
4400 - Facility Rentals	261	816	(555)	8,308	7,213	1,095	8,000	(308)
4411 - Picnic Shelter Rentals	100	-	100	1,480	-	1,480	-	(1,480)
	<b>361</b>	<b>816</b>	<b>(455)</b>	<b>9,788</b>	<b>7,213</b>	<b>2,575</b>	<b>8,000</b>	<b>(1,788)</b>
<b>Rec Center and Pools Income</b>								
4510 - Health Club Membership	32	-	32	613	1,000	(387)	1,000	387
4223 - Gym and Pool Access Cards	525	-	525	2,792	3,000	(208)	3,000	208
4502 - Instructor & Trainer Fees	332	750	(418)	3,143	2,250	893	3,000	(143)
4513 - Main Pool Income	6,965	3,853	3,112	23,402	13,102	10,300	14,550	(8,852)
4515 - Locker Rental	-	-	-	-	50	(50)	50	50
4516 - Quiet Pool Income	-	60	(60)	-	240	(240)	300	300
4010 - Recreation Special Assmt 062018 to 052023	-	-	-	142	-	142	-	(142)
4011 - BD Expense- Rec SA 062018 to 052023	114	-	114	787	-	787	-	(787)
4840 - Other Income	-	-	-	-	-	-	-	-
<b>Total Recreation Income</b>	<b>7,968</b>	<b>4,663</b>	<b>3,305</b>	<b>30,878</b>	<b>19,642</b>	<b>11,236</b>	<b>21,900</b>	<b>(8,979)</b>
<b>Total Recreation Income</b>	<b>8,330</b>	<b>5,479</b>	<b>2,851</b>	<b>40,665</b>	<b>26,855</b>	<b>13,810</b>	<b>29,900</b>	<b>(10,767)</b>
<b>Expense</b>								
<b>Administrative</b>								
5015 - Bank Charges & Fees	-	-	-	-	-	-	-	-
5090 - Office Supplies	75	143	(68)	1,339	1,134	205	1,700	361
5195 - Other Administrative Services	-	-	-	-	-	-	-	-
5205 - Events Charges	-	-	-	-	-	-	-	-
5210 - Printing and Copying	-	-	-	199	-	199	-	(199)
5227 - Training & Conferences	-	-	-	3,982	1,900	2,082	1,900	(2,082)
6408 - Uniforms	-	-	-	2,198	1,620	578	1,620	(578)
<b>Total Administrative</b>	<b>75</b>	<b>143</b>	<b>(68)</b>	<b>7,717</b>	<b>4,654</b>	<b>3,063</b>	<b>5,220</b>	<b>(2,498)</b>
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	-	-	-	971	1,000	(29)	1,000	29
9005 - State B&O Tax	59	90	(31)	425	275	150	300	(125)
<b>Total Regulatory Compliance</b>	<b>59</b>	<b>90</b>	<b>(31)</b>	<b>1,396</b>	<b>1,275</b>	<b>121</b>	<b>1,300</b>	<b>(96)</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	24	-	24	237	-	237	-	(237)
<b>CC&amp;Rs/ Mandates Total</b>	<b>24</b>	<b>-</b>	<b>24</b>	<b>237</b>	<b>-</b>	<b>237</b>	<b>-</b>	<b>(237)</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	42,900	44,770	(1,870)	162,429	165,175	(2,746)	213,645	51,216
5335 - Payroll Taxes- Employer	5,025	4,437	588	18,947	16,344	2,603	21,115	2,168
5385 - Payroll Benefits - Medical	1,491	1,615	(124)	8,947	12,920	(3,973)	19,380	10,433
<b>Total Payroll &amp; Benefits</b>	<b>49,416</b>	<b>50,822</b>	<b>(1,406)</b>	<b>190,324</b>	<b>194,439</b>	<b>(4,115)</b>	<b>254,140</b>	<b>63,817</b>

Sudden Valley Community Association

**Income Statement Report**  
**Sudden Valley Community Association**  
**Recreation - Health Club/ Pools/ Parks**  
 August 1, 2024 to August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Utilities</b>								
6000 - Utilities	-	-	-	-	-	-	-	-
6050 - Utilities- Communications Service	922	471	451	7,404	3,765	3,639	5,647	(1,757)
6033 - Utilities- Electricity	1,891	1,277	614	10,934	9,623	1,311	14,284	3,351
6005 - Utilities- Natural Gas	217	214	3	8,459	7,252	1,207	8,470	11
6023 - Utilities- Water & Sewer	2,117	5,320	(3,203)	8,523	16,801	(8,278)	23,570	15,047
6035 - Utilities- Trash & Recycling Service	535	247	288	2,081	1,977	104	2,966	885
<b>Total Utilities</b>	<b>5,683</b>	<b>7,529</b>	<b>(1,846)</b>	<b>37,401</b>	<b>39,418</b>	<b>(2,017)</b>	<b>54,937</b>	<b>17,537</b>
<b>Maintenance &amp; Landscaping</b>								
6515 - Building R&M- Materials	-	-	-	-	-	-	-	-
6520 - Building R&M- Contract Services	-	-	-	-	-	-	-	-
6675 - Equipment R&M	-	-	-	4,303	4,078	225	6,000	1,696
6635 - Janitorial Supplies	-	84	(84)	-	667	(667)	1,000	1,000
6110 - Landscape R&M	-	-	-	-	-	-	-	-
6796 - Other R&M	-	-	-	4,590	-	4,590	-	(4,590)
6795 - Other Supplies	521	1,103	(582)	3,178	4,126	(948)	5,000	1,820
6621 - Raw Materials: Sand & Gravel	-	-	-	-	-	-	-	-
6765 - Small Tools & Equipment	-	-	-	-	-	-	-	-
6785 - Vehicle Fuel	-	-	-	-	-	-	-	-
6775 - Vehicle R&M	-	-	-	-	-	-	-	-
<b>Total Maintenance &amp; Landscaping</b>	<b>521</b>	<b>1,187</b>	<b>(666)</b>	<b>12,071</b>	<b>8,871</b>	<b>3,200</b>	<b>12,000</b>	<b>(74)</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease and Rental	-	-	-	-	-	-	-	-
6438 - Pool Management	10,839	10,862	(23)	49,984	41,251	8,733	48,000	(1,984)
6440 - Safety & Security Services	-	41	(41)	-	333	(333)	500	500
7095 - Contracted and Professional Services	-	-	-	-	-	-	-	-
7110 - Regulatory Compliance	-	-	-	-	-	-	-	-
<b>Total Contracted &amp; Professional Services</b>	<b>10,839</b>	<b>10,903</b>	<b>(64)</b>	<b>49,984</b>	<b>41,584</b>	<b>8,400</b>	<b>48,500</b>	<b>(1,484)</b>
<b>Total Recreation Expense</b>	<b>66,618</b>	<b>70,674</b>	<b>(4,056)</b>	<b>299,131</b>	<b>290,241</b>	<b>8,890</b>	<b>376,097</b>	<b>76,965</b>
<b>Total Recreation Income / (Loss)</b>	<b>\$ (58,288)</b>	<b>\$ (65,195)</b>	<b>\$ 6,907</b>	<b>\$ (258,465)</b>	<b>\$ (263,386)</b>	<b>\$ 4,921</b>	<b>\$ (346,197)</b>	<b>\$ (87,732)</b>

## Income Statement Report Sudden Valley Community Association UDR Activity

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Dues and Assessment Income- Ops</b>								
4005.22 - Member Assessments 2022	0.00	0.00	0.00	629.88	0.00	629.88	0.00	(629.88)
4005.23 - Member Assessments 2023	0.00	0.00	0.00	674.08	0.00	674.08	0.00	(674.08)
<b>Total Dues and Assessment Income- Ops</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,303.96</b>	<b>0.00</b>	<b>1,303.96</b>	<b>0.00</b>	<b>(1,303.96)</b>
<b>Dues and Assessments Income- UDR</b>								
4001 - BD Expense- 2023 Ops & prior	1,047.92	0.00	1,047.92	25,903.28	0.00	25,903.28	0.00	(25,903.28)
4081 - BD Expense- Ops 2014 & Prior	0.00	0.00	0.00	3,747.43	0.00	3,747.43	0.00	(3,747.43)
4993 - BD Expense- 60day accrual OPS	0.00	0.00	0.00	(43,984.78)	0.00	(43,984.78)	0.00	43,984.78
<b>Total Dues and Assessments Income- UDR</b>	<b>1,047.92</b>	<b>0.00</b>	<b>1,047.92</b>	<b>(14,334.07)</b>	<b>0.00</b>	<b>(14,334.07)</b>	<b>0.00</b>	<b>14,334.07</b>
<b>Lease Income</b>								
4439.1 - Lease Income- Library Prepaid Recr	666.67	0.00	666.67	1,333.34	0.00	1,333.34	0.00	(1,333.34)
<b>Total Lease Income</b>	<b>666.67</b>	<b>0.00</b>	<b>666.67</b>	<b>1,333.34</b>	<b>0.00</b>	<b>1,333.34</b>	<b>0.00</b>	<b>(1,333.34)</b>
<b>Collections Income</b>								
4710 - Late Fees & Interest	5,896.13	0.00	5,896.13	47,446.46	0.00	47,446.46	0.00	(47,446.46)
4711 - BD Expense- Late Fee & Int	(3,853.02)	0.00	(3,853.02)	(28,734.62)	0.00	(28,734.62)	0.00	28,734.62
4715 - Lien Fees	0.00	0.00	0.00	16,346.60	0.00	16,346.60	0.00	(16,346.60)
4720 - Legal Fees/ Reimbursements	0.00	0.00	0.00	1,027.60	0.00	1,027.60	0.00	(1,027.60)
4721 - BD Expense- Legal	262.75	0.00	262.75	(10,745.25)	0.00	(10,745.25)	0.00	10,745.25
<b>Total Collections Income</b>	<b>2,305.86</b>	<b>0.00</b>	<b>2,305.86</b>	<b>25,340.79</b>	<b>0.00</b>	<b>25,340.79</b>	<b>0.00</b>	<b>(25,340.79)</b>
<b>Investment Income</b>								
4910 - Interest Earned - Reserve Accounts	253.59	0.00	253.59	2,044.85	0.00	2,044.85	0.00	(2,044.85)
<b>Total Investment Income</b>	<b>253.59</b>	<b>0.00</b>	<b>253.59</b>	<b>2,044.85</b>	<b>0.00</b>	<b>2,044.85</b>	<b>0.00</b>	<b>(2,044.85)</b>
<b>Total UDR Activity Income</b>	<b>4,274.04</b>	<b>0.00</b>	<b>4,274.04</b>	<b>15,688.87</b>	<b>0.00</b>	<b>15,688.87</b>	<b>0.00</b>	<b>(15,688.87)</b>

## Income Statement Report

### Sudden Valley Community Association

### UDR Activity

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Regulatory Compliance</b>								
9005 - State B&O Tax	88.31	0.00	88.31	956.89	0.00	956.89	0.00	(956.89)
<b>Total Regulatory Compliance</b>	<b>88.31</b>	<b>0.00</b>	<b>88.31</b>	<b>956.89</b>	<b>0.00</b>	<b>956.89</b>	<b>0.00</b>	<b>(956.89)</b>
<b>CC&amp;Rs/ Mandates</b>								
5025 - Collection Charges	144.03	0.00	144.03	1,973.69	0.00	1,973.69	0.00	(1,973.69)
5065 - Lien Charges	0.00	0.00	0.00	9,738.00	0.00	9,738.00	0.00	(9,738.00)
<b>Total CC&amp;Rs/ Mandates</b>	<b>144.03</b>	<b>0.00</b>	<b>144.03</b>	<b>11,711.69</b>	<b>0.00</b>	<b>11,711.69</b>	<b>0.00</b>	<b>(11,711.69)</b>
<b>Payroll &amp; Benefits</b>								
5391 - Accrued Vacation Liability	472.78	0.00	472.78	17,438.47	0.00	17,438.47	0.00	(17,438.47)
<b>Total Payroll &amp; Benefits</b>	<b>472.78</b>	<b>0.00</b>	<b>472.78</b>	<b>17,438.47</b>	<b>0.00</b>	<b>17,438.47</b>	<b>0.00</b>	<b>(17,438.47)</b>
<b>Reserve Expenses/Transfers</b>								
9890 - UDR Legal Expenses	0.00	0.00	0.00	350.00	0.00	350.00	0.00	(350.00)
<b>Total Reserve Expenses/Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>0.00</b>	<b>350.00</b>	<b>0.00</b>	<b>(350.00)</b>
<b>Reserve UDR Projects</b>								
9623 - 2023 Firewise/Road Mowing/Clean Gr	0.00	0.00	0.00	5,734.31	0.00	5,734.31	0.00	(5,734.31)
9624.01 - 2024 Hazardous Tree Removal	8,051.20	0.00	8,051.20	41,611.80	0.00	41,611.80	0.00	(41,611.80)
9624.02 - 2024 GM Recruiting Search	6,716.37	0.00	6,716.37	16,346.73	0.00	16,346.73	0.00	(16,346.73)
<b>Total Reserve UDR Projects</b>	<b>14,767.57</b>	<b>0.00</b>	<b>14,767.57</b>	<b>63,692.84</b>	<b>0.00</b>	<b>63,692.84</b>	<b>0.00</b>	<b>(63,692.84)</b>
<b>Total UDR Activity Expense</b>	<b>15,472.69</b>	<b>0.00</b>	<b>15,472.69</b>	<b>94,149.89</b>	<b>0.00</b>	<b>94,149.89</b>	<b>0.00</b>	<b>(94,149.89)</b>
<b>Total UDR Activity Income / (Loss)</b>	<b>(11,198.65)</b>	<b>0.00</b>	<b>(11,198.65)</b>	<b>(78,461.02)</b>	<b>0.00</b>	<b>(78,461.02)</b>	<b>0.00</b>	<b>78,461.02</b>

## Income Statement Report Sudden Valley Community Association SVCA Reserves

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Dues and Assessments Income- Capital</b>								
4041 - BD Expense- MR&R	0.00	0.00	0.00	45.12	0.00	45.12	0.00	(45.12)
4043.22 - Capital Rep & Repl Assmt 2022	0.00	0.00	0.00	433.20	0.00	433.20	0.00	(433.20)
4043.23 - Capital Rep & Repl Assmt 2023	0.00	0.00	0.00	368.22	0.00	368.22	0.00	(368.22)
4043.24 - Capital Rep & Repl Assmt 2024	112,722.25	0.00	112,722.25	902,247.30	0.00	902,247.30	0.00	(902,247.30)
4046 - BD Expense- CRRRF 23 & Prior	113.10	0.00	113.10	11,138.54	0.00	11,138.54	0.00	(11,138.54)
4049 - BD Expense - CRRRF 2024	(1,531.31)	0.00	(1,531.31)	(16,850.60)	0.00	(16,850.60)	0.00	16,850.60
4050 - Roads Capital Assessment	0.00	0.00	0.00	(37.13)	0.00	(37.13)	0.00	37.13
4051 - BD Expense- Roads 23 & Prior	185.65	0.00	185.65	12,165.39	0.00	12,165.39	0.00	(12,165.39)
4053 - BD Expense - Roads 2024	(1,794.14)	0.00	(1,794.14)	(17,935.78)	0.00	(17,935.78)	0.00	17,935.78
4055.22 - Roads Capital Assmt 2022	0.00	0.00	0.00	445.56	0.00	445.56	0.00	(445.56)
4055.23 - Roads Capital Assmt 2023	0.00	0.00	0.00	415.85	0.00	415.85	0.00	(415.85)
4055.24 - Roads Capital Assmt 2024	115,938.45	0.00	115,938.45	928,064.55	0.00	928,064.55	0.00	(928,064.55)
4060.22 - Mailbox Capital Assmt 2022	0.00	0.00	0.00	8.04	0.00	8.04	0.00	(8.04)
4060.23 - Mailbox Capital Assmt 2023	0.00	0.00	0.00	7.51	0.00	7.51	0.00	(7.51)
4060.24 - Mailbox Capital Assmt 2024	2,092.05	0.00	2,092.05	16,745.78	0.00	16,745.78	0.00	(16,745.78)
4061 - BD Expense- Mailbox 2024	(33.02)	0.00	(33.02)	(321.15)	0.00	(321.15)	0.00	321.15
4062 - BD Expense- Mailbox 23 & Prior	3.35	0.00	3.35	227.38	0.00	227.38	0.00	(227.38)
4071 - BD Expense- Mbr Density	0.00	0.00	0.00	0.89	0.00	0.89	0.00	(0.89)
4995 - BD Expense- 60day accrual CAP	0.00	0.00	0.00	(16,111.87)	0.00	(16,111.87)	0.00	16,111.87
<b>Total Dues and Assessments Income- Capi</b>	<b>227,696.38</b>	<b>0.00</b>	<b>227,696.38</b>	<b>1,821,056.80</b>	<b>0.00</b>	<b>1,821,056.80</b>	<b>0.00</b>	<b>(1,821,056.80)</b>
<b>New Home Construction Fees</b>								
4360 - Storm Water Mitigation Revenue	0.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
<b>Total New Home Construction Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>0.00</b>	<b>(2,500.00)</b>
<b>Investment Income</b>								
4910 - Interest Earned - Reserve Accounts	4,209.17	0.00	4,209.17	32,606.03	0.00	32,606.03	0.00	(32,606.03)
<b>Total Investment Income</b>	<b>4,209.17</b>	<b>0.00</b>	<b>4,209.17</b>	<b>32,606.03</b>	<b>0.00</b>	<b>32,606.03</b>	<b>0.00</b>	<b>(32,606.03)</b>

## Income Statement Report

### Sudden Valley Community Association

### SVCA Reserves

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Capital Gain (Loss) on Sale of Assets</b>								
4920 - Capital Gain (Loss) on Fixed Assets	0.00	0.00	0.00	1,368.00	0.00	1,368.00	0.00	(1,368.00)
<b>Total Capital Gain (Loss) on Sale of Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,368.00</b>	<b>0.00</b>	<b>1,368.00</b>	<b>0.00</b>	<b>(1,368.00)</b>
<b>Total SVCA Reserves Income</b>	<b>231,905.55</b>	<b>0.00</b>	<b>231,905.55</b>	<b>1,857,530.83</b>	<b>0.00</b>	<b>1,857,530.83</b>	<b>0.00</b>	<b>(1,857,530.83)</b>
<b>Expense</b>								
<b>Depreciation Expense</b>								
6343 - Depr - Finance ROU Assets	6,483.53	0.00	6,483.53	51,868.24	0.00	51,868.24	0.00	(51,868.24)
6320 - Depr - Buildings	7,771.34	0.00	7,771.34	62,170.72	0.00	62,170.72	0.00	(62,170.72)
6325 - Depr - Land Improvement	8,363.90	0.00	8,363.90	67,053.80	0.00	67,053.80	0.00	(67,053.80)
6326 - Depr - Mailboxes	2,032.24	0.00	2,032.24	16,257.92	0.00	16,257.92	0.00	(16,257.92)
6327 - Depr - Roads and Bridges	57,624.00	0.00	57,624.00	460,992.00	0.00	460,992.00	0.00	(460,992.00)
6328 - Depr - Building Improvements	16,086.34	0.00	16,086.34	128,855.36	0.00	128,855.36	0.00	(128,855.36)
6330 - Depr - Furniture & Fixtures	654.50	0.00	654.50	5,236.00	0.00	5,236.00	0.00	(5,236.00)
6335 - Depr - Communication Equipment	123.45	0.00	123.45	1,024.23	0.00	1,024.23	0.00	(1,024.23)
6337 - Depr - Computers	1,314.77	0.00	1,314.77	10,518.16	0.00	10,518.16	0.00	(10,518.16)
6340 - Depr - Machinery & Equipment	9,833.07	0.00	9,833.07	84,543.99	0.00	84,543.99	0.00	(84,543.99)
6350 - Depr - Vehicles	1,346.36	0.00	1,346.36	18,395.53	0.00	18,395.53	0.00	(18,395.53)
6360 - Amortization	678.47	0.00	678.47	5,427.76	0.00	5,427.76	0.00	(5,427.76)
<b>Total Depreciation Expense</b>	<b>112,311.97</b>	<b>0.00</b>	<b>112,311.97</b>	<b>912,343.71</b>	<b>0.00</b>	<b>912,343.71</b>	<b>0.00</b>	<b>(912,343.71)</b>
<b>Reserve Expenses/Transfers</b>								
8002 - CRRRF Loan Interest Expense	5,958.11	0.00	5,958.11	45,209.26	0.00	45,209.26	0.00	(45,209.26)
<b>Total Reserve Expenses/Transfers</b>	<b>5,958.11</b>	<b>0.00</b>	<b>5,958.11</b>	<b>45,209.26</b>	<b>0.00</b>	<b>45,209.26</b>	<b>0.00</b>	<b>(45,209.26)</b>
<b>Reserve CRRRF Capital Proejcts</b>								
9719.18 - Trim Mower- Turf	0.00	0.00	0.00	4,681.32	0.00	4,681.32	0.00	(4,681.32)
9719.19 - Utility Vehicles	0.00	0.00	0.00	12,181.47	0.00	12,181.47	0.00	(12,181.47)
9719.20 - Marina Dock Replacement	0.00	0.00	0.00	163,037.02	0.00	163,037.02	0.00	(163,037.02)
9721.01 - Golf Cart Fleet	3,065.00	0.00	3,065.00	24,520.00	0.00	24,520.00	0.00	(24,520.00)

## Income Statement Report

### Sudden Valley Community Association

### SVCA Reserves

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Reserve CRRRF Capital Proejcts</b>								
9722.05 - Rekeying of Facilities	895.42	0.00	895.42	31,506.00	0.00	31,506.00	0.00	(31,506.00)
9722.08 - 2022 Area Z Facility Remodel	239,057.08	0.00	239,057.08	453,491.04	0.00	453,491.04	0.00	(453,491.04)
9722.09 - Barn 8 Refurbishment	0.00	0.00	0.00	64,610.90	0.00	64,610.90	0.00	(64,610.90)
9723.03 - 2023 Playground ADA Improvemer	0.00	0.00	0.00	105,206.35	0.00	105,206.35	0.00	(105,206.35)
9723.04 - Golf Austin Creek Repair	0.00	0.00	0.00	9,703.33	0.00	9,703.33	0.00	(9,703.33)
9723.05 - Core Area:Tennis court Resurfe & I	3,874.55	0.00	3,874.55	333,269.94	0.00	333,269.94	0.00	(333,269.94)
9723.07 - Website Improvements	0.00	0.00	0.00	5,550.52	0.00	5,550.52	0.00	(5,550.52)
9723.11 - Irrigation Sys Pump Control Replac	0.00	0.00	0.00	19,548.00	0.00	19,548.00	0.00	(19,548.00)
9723.13 - Area Z Tall Barn Refurbishment	(17,777.82)	0.00	(17,777.82)	59,179.54	0.00	59,179.54	0.00	(59,179.54)
9723.16 - Generac Generator for Maint Shop	0.00	0.00	0.00	8,145.00	0.00	8,145.00	0.00	(8,145.00)
9723.17 - 10 Golf Cart Lease	0.00	0.00	0.00	3,977.97	0.00	3,977.97	0.00	(3,977.97)
9724.01 - Turf Building Remodel - HVAC	0.00	0.00	0.00	9,026.33	0.00	9,026.33	0.00	(9,026.33)
9724.012 - Turf Building Remodel - Permit/Dc	2,569.88	0.00	2,569.88	4,768.51	0.00	4,768.51	0.00	(4,768.51)
9724.02 - Asphalt Cart Path Repairs	(2,786.05)	0.00	(2,786.05)	54,080.00	0.00	54,080.00	0.00	(54,080.00)
9724.03 - Fleet Replacement of Asst OP-1 &	0.00	0.00	0.00	74,364.14	0.00	74,364.14	0.00	(74,364.14)
9724.04 - Purchase of Kubota M5660SUHD	0.00	0.00	0.00	50,936.70	0.00	50,936.70	0.00	(50,936.70)
9724.05 - Purchase of Sand Trap Rake	0.00	0.00	0.00	32,578.91	0.00	32,578.91	0.00	(32,578.91)
9724.06 - Clubhouse HVAC 20 Ton Design/P	4,742.50	0.00	4,742.50	9,789.13	0.00	9,789.13	0.00	(9,789.13)
9724.07 - Adult Center Furnace & Water Hea	0.00	0.00	0.00	6,554.11	0.00	6,554.11	0.00	(6,554.11)
9724.08 - Adult Ctr & Clbhse Painting/Chs Dr	30,668.95	0.00	30,668.95	40,885.59	0.00	40,885.59	0.00	(40,885.59)
<b>Total Reserve CRRRF Capital Proejcts</b>	<b>264,309.51</b>	<b>0.00</b>	<b>264,309.51</b>	<b>1,581,591.82</b>	<b>0.00</b>	<b>1,581,591.82</b>	<b>0.00</b>	<b>(1,581,591.82)</b>
<b>Reserve Roads Capital Projects</b>								
9921.03 - 2021 Southern Crt Stabilization & /	0.00	0.00	0.00	832.50	0.00	832.50	0.00	(832.50)
9922.8 - 2022 Cold Spring Drainage Repair	6,370.00	0.00	6,370.00	30,293.75	0.00	30,293.75	0.00	(30,293.75)
9923.1 - Ten Year Capital Roads & Drainage	0.00	0.00	0.00	132,348.25	0.00	132,348.25	0.00	(132,348.25)
9923.3 - 2023 Roads On-Call Engineering	0.00	0.00	0.00	39,994.75	0.00	39,994.75	0.00	(39,994.75)
9923.41 - 2023 Roads Project- Street Signs	155.87	0.00	155.87	30,425.13	0.00	30,425.13	0.00	(30,425.13)

## Income Statement Report Sudden Valley Community Association SVCA Reserves

August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Reserve Roads Capital Projects</b>								
9923.42 - 2023 Roads Project- Pavement Ma	0.00	0.00	0.00	26,259.16	0.00	26,259.16	0.00	(26,259.16)
9923.5 - 2024 Road and Drainage Design & I	11,336.00	0.00	11,336.00	37,345.15	0.00	37,345.15	0.00	(37,345.15)
9924.2 - 2024 Roads: On-Call Engineering	6,996.60	0.00	6,996.60	30,506.60	0.00	30,506.60	0.00	(30,506.60)
9924.3 - 2024 Roads: Pot Holes/Minor Road	5,577.77	0.00	5,577.77	22,990.05	0.00	22,990.05	0.00	(22,990.05)
9924.4 - 2024 Roads: Rplc Dr Run Lnd Rpr/C	4,241.25	0.00	4,241.25	636,565.04	0.00	636,565.04	0.00	(636,565.04)
9924.6 - 2024 Roads:Area Z Accss Brdg Dsg	12,471.25	0.00	12,471.25	27,840.17	0.00	27,840.17	0.00	(27,840.17)
9924.9 - 2024 Bi-Annual Bridge Inspections	0.00	0.00	0.00	5,561.00	0.00	5,561.00	0.00	(5,561.00)
<b>Total Reserve Roads Capital Projects</b>	<b>47,148.74</b>	<b>0.00</b>	<b>47,148.74</b>	<b>1,020,961.55</b>	<b>0.00</b>	<b>1,020,961.55</b>	<b>0.00</b>	<b>(1,020,961.55)</b>
<b>Reserve Road CVC Capital Project</b>								
9924.7 - 2024 Roads: CVC Supplies & Outsid	0.00	0.00	0.00	7,967.38	0.00	7,967.38	0.00	(7,967.38)
9924.72 - 2024 Roads: CVC Wage, Taxes an	6,138.27	0.00	6,138.27	38,756.46	0.00	38,756.46	0.00	(38,756.46)
<b>Total Reserve Road CVC Capital Project</b>	<b>6,138.27</b>	<b>0.00</b>	<b>6,138.27</b>	<b>46,723.84</b>	<b>0.00</b>	<b>46,723.84</b>	<b>0.00</b>	<b>(46,723.84)</b>
<b>Total SVCA Reserves Expense</b>	<b>435,866.60</b>	<b>0.00</b>	<b>435,866.60</b>	<b>3,606,830.18</b>	<b>0.00</b>	<b>3,606,830.18</b>	<b>0.00</b>	<b>(3,606,830.18)</b>
<b>Total SVCA Reserves Income / (Loss)</b>	<b>(203,961.05)</b>	<b>0.00</b>	<b>(203,961.05)</b>	<b>(1,749,299.35)</b>	<b>0.00</b>	<b>(1,749,299.35)</b>	<b>0.00</b>	<b>1,749,299.35</b>

Sudden Valley Community Association

SUDDEN VALLEY COMMUNITY ASSOCIATION - LOTS & DUES ANALYSIS 2024

	SVCA Owned Lots																											LLE & CTB	Dues Exempt	Total Non Billable Lots	Total All Lots			
	Actual Year Prepaid			Actual Current			Actual 1 Mth Due		Actual 2 Mth Due		Actual 3 Mth Due		Actual 4+ Mth Due		Pmt Plans		Total Prepaid & Current			Total Not Current			Total Billable Lots			Restricted						Avail.	Total	
	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Total	Perm	WD10							
Jan	20	96	116	301	2,517	2,818	24	62	5	13	1	11	16	40	1	14	321	2,613	2,934	47	140	187	368	2,753	3,121	774	0	3	777	737	6	1,520	4,641	
Feb	22	104	126	303	2,508	2,811	14	59	10	22	3	6	15	42	1	12	325	2,612	2,937	43	141	184	368	2,753	3,121	774	0	3	777	737	6	1,520	4,641	
Mar	23	114	137	307	2,510	2,817	11	57	4	9	4	7	17	44	1	12	330	2,624	2,954	37	129	166	367	2,753	3,120	774	0	3	777	738	6	1,521	4,641	
Apr	27	121	148	308	2,532	2,840	5	31	4	13	1	4	21	38	1	14	335	2,653	2,988	32	100	132	367	2,753	3,120	774	0	3	777	738	6	1,521	4,641	
May	28	123	151	304	2,508	2,812	13	58	3	11	0	6	18	34	1	13	332	2,631	2,963	35	122	157	367	2,753	3,120	774	0	3	777	738	6	1,521	4,641	
Jun	29	136	165	293	2,482	2,775	17	65	9	17	1	5	16	37	2	11	322	2,618	2,940	45	135	180	367	2,753	3,120	774	0	3	777	738	6	1,521	4,641	
Jul	31	152	183	293	2,476	2,769	11	51	7	15	7	10	16	35	2	14	324	2,628	2,952	43	125	168	367	2,753	3,120	774	0	3	777	738	6	1,521	4,641	
Aug	31	169	200	293	2,436	2,729	8	79	4	10	6	9	22	37	2	14	324	2,605	2,929	42	149	191	366	2,754	3,120	774	0	3	777	738	6	1,521	4,641	
Sep	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

LLE = Lot Line Eraser  
 CTB = Covenant to Bind