

Sudden Valley Community Association

Sudden Valley Community Association
Balance Sheet
March 31, 2023 and December 31, 2022

	Unaudited** Mar 31, 2023	Unaudited** Dec 31, 2022	Inc / (Dec)
OPERATIONS			
Current Assets			
Operating Cash	\$ 589,969	\$ 505,901	\$ 84,068
Building Completion Deposit Fund	467,700	492,620	(24,920)
Member Receivables - Operations*	-	46,750	(46,750)
Other Receivables	9,866	8,288	1,578
Prepaid Expenses	41,931	81,738	(39,807)
Inventory	12,026	6,200	5,826
Total Current Assets	1,121,492	1,141,497	(20,005)
Current Liabilities			
Accounts Payable	(204,804)	(200,746)	(4,058)
Accrued Vacation Liability	(66,622)	(61,576)	(5,046)
Accrued Payroll	-	(54,127)	54,127
Prepaid Assessments	(319,535)	(181,105)	(138,430)
Building Completion Deposits	(467,700)	(492,620)	24,920
Other Refundable Deposits	(5,466)	(4,916)	(550)
Prepaid Golf Memberships	-	(153,151)	153,151
Total Current Liabilities	(1,064,127)	(1,148,241)	84,114
Operating Reserve Funds			
Emergency Operating Cash	361,185	361,096	89
Undesignated Reserves Cash	266,844	223,385	43,459
Total Operating Reserve Funds	628,029	584,481	43,548
Net Operating Assets	\$ 685,394	\$ 577,737	\$ 107,657
CAPITAL			
Capital Current Assets			
CRRRF (Capital Repair & Replacement) Cash Fund	3,319,543	3,220,671	98,872
Roads Reserve Cash Fund	2,641,536	2,560,947	80,589
Board Density Reduction Cash Fund	87,552	87,552	-
Mailbox Cash Fund	107,347	101,061	6,286
CRRRF Capital Reserve Holding Cash	213,629	262,193	(48,564)
Mitigation Assignment of Savings Cash	44,578	44,545	33
LWWS Assignment of Savings Cash	9,076	9,076	-
Member Receivables - Capital**	-	19,262	(19,262)
Total Capital Current Assets	6,423,261	6,305,307	117,954
Capital Fixed Assets			
Fixed Assets	14,517,951	14,413,152	104,799
Lots Held for Sale	204,809	204,809	-
Total Capital Assets	14,722,760	14,617,961	104,799
Long Term Liabilities			
CRRRF Loan 2022	(1,979,760)	(2,041,668)	61,908
Capital Leases	(151,658)	(166,357)	14,699
Total Long Term Liabilities	(2,131,418)	(2,208,025)	76,607
NET ASSETS	\$ 19,699,997	\$ 19,292,980	\$407,017
MEMBER EQUITY			
Member Equity			
Current Year Net Income: Operations	82,884	(77,084)	159,968
Current Year Net Income: Rec Special Assmt	24,209	(2,572)	26,781
Net Transfers Out from Operations to Capital	-	(482,660)	-
Current Year Net Income: Capital**	348,550	1,644,235	(1,295,685)
Net Transfers Into Capital from Operations	-	482,660	-
Retained Earnings**	4,988,751	5,068,407	(79,656)
Capital**	14,255,603	12,659,994	1,595,609
TOTAL MEMBER EQUITY	\$ 19,699,997	\$19,292,980	\$407,017

* The Association's internal policy is to write off any member receivables that are 30 days past due as bad debts for internal financial statement purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At March 31, 2023, and December 31, 2022, the balances of receivables written off were \$806,147 and \$599,478, respectively.

** Beginning with the 2020 year end audited financial statements, Accounting Standards Codification (ASC) 606 requires issued audited financial statements to reclassify unspent capital dues revenue, including applicable capital transfer fee revenues, as a contract liability balance (unearned revenue), which is then reversed out in future years when these collections are actually expended on capital related expenditures. This particular accounting standard change is only incorporated into the issued audited financial statements and is not factored into SVCA's internal monthly statements as it would obscure the reality of capital related collections for internal monthly presentation purposes. See SVCA's 2020 and 2021 audited financial statements (2021 represents the most recently issued audited statements), which fully incorporates ASC 606 and complies with Generally Accepted Accounting Principals (GAAP).

**Sudden Valley Community Association
Income Statement Summary**

UNAUDITED	Current Month - March 2023			Year to Date - 3 Months Ending 3/31/2023			
	Operations & Operating Reserves	Operations Better / (Worse) Budget	Capital Reserves**	Operations & Operating Reserves	Operations Better / (Worse) Budget	Coll %	Capital Reserves**
REVENUE							
Current Year Dues & Assessments Income							
Dues & Assessments Income	179,708		230,844	539,117			692,532
Bad Debt Reserve	(229)		592	(24,423)			(21,691)
Net Current Year Assessment Income	<u>179,479</u>	<u>9,075</u>	<u>231,436</u>	<u>514,694</u>	<u>3,484</u>	95.5%	<u>670,841</u>
Special Ops Assmt Income- Rec/ Pools/ Parks							
Dues & Assessments Income	36,494			109,479			
Bad Debt Reserve	762			(371)			
Net Special Ops Assmt Income	<u>37,256</u>	<u>2,781</u>		<u>109,108</u>	<u>5,685</u>		
Bad Debt Recoveries - Prior Years			3,864				22,121
Golf Income	60,632	3,245	-	299,462	(6,533)		-
Marina Income	41,216	(110,179)	-	43,962	(107,432)		-
Rec Center & Pools Income	126	34	-	261	(14)		-
Legal & Collections Income	-	-	-	-	-		-
Other Income	6,822	(644)	-	17,309	(3,825)		-
Rental Income - Other	234	(34)	-	1,681	881		-
Area Z Rental Income	143	(1,857)	-	6,001	1		-
Lease Income	3,552	48	-	10,656	145		-
New Home Construction Fees	3,500	3,500	-	3,500	3,500		-
Capital Gain (Loss) on Sale of Assets	-	-	-	-	-		-
Investment Income	71	(17)	790	210	(53)		2,256
Total Revenue	<u>333,031</u>	<u>(94,048)</u>	<u>236,090</u>	<u>1,006,844</u>	<u>(104,161)</u>		<u>695,218</u>
EXPENSES							
Salaries & Benefits	198,810	43,567	-	427,116	99,422		-
Contracted & Professional Services	29,086	(20,344)	-	55,769	(19,546)		-
CC&Rs/ Mandates	42,695	(14,263)	-	110,462	(25,175)		-
Maintenance & Landscaping	44,760	(4,942)	-	107,632	10,880		-
Utilities	12,374	(738)	-	44,722	(3,671)		-
Administrative	17,402	(9,526)	-	38,726	(3,910)		-
Regulatory Compliance	45,199	(7,669)	-	62,575	(10,108)		-
Insurance Premiums	13,768	(591)	-	41,017	(1,485)		-
Other Expenses	-	83	-	-	250		-
Depreciation Expense	-	-	101,974	-	-		306,054
Interest expense	-	-	7,276	-	-		21,352
Total Expenses	<u>404,094</u>	<u>(14,423)</u>	<u>109,250</u>	<u>888,019</u>	<u>46,657</u>		<u>327,406</u>
Net Income (Loss)	<u>(71,063)</u>	<u>(108,471)</u>	<u>126,840</u>	<u>118,825</u>	<u>(57,504)</u>		<u>367,812</u>
Net UDR Activity for Operations							
Firewise/Road Mowing/Clean Green	-			-			
Hazardous Tree Removal	-			-			
Net Income (Loss) with Board Approved UDR	<u>(71,063)</u>	<u>(108,471)</u>	<u>126,840</u>	<u>118,825</u>	<u>(57,504)</u>		<u>367,812</u>
Other Activity							
Net Other UDR Activity*	13,824			40,064			
AR Accrual - Prior Year Reversal	-		-	(46,750)			(19,262)
AR Accrual - Current Year	-		-	-			-
Vacation Liability Accrual	(3,947)			(5,046)			
Total Other Activity	<u>9,877</u>		<u>-</u>	<u>(11,732)</u>			<u>(19,262)</u>
Grand Total Activity	<u>(61,186)</u>	<u>(108,471)</u>	<u>126,840</u>	<u>107,093</u>	<u>(57,504)</u>		<u>348,550</u>

*Prior year recoveries for operations are deposited into the Undesignated Reserve Account (UDR).

**Refer to the last footnote on the Balance Sheet (prior page) for a discussion of Accounting Standards Codification (ASC) 606 and capital dues revenue collections.

Sudden Valley Community Association
Reserve Cash Balance & Activity
3 Months Actual, 9 Months Projected

UNAUDITED

	Capital Reserve Funds						Operating Reserve Funds			
	CRRRF	Roads	CRRRF Capital Reserve Holding Cash	Board Density Reduction	Mailbox	Mitigation Assignment of Savings*	Total Capital Reserve Funds	Emergency Ops	UDR	Total Operating Reserve Funds
Net Available Cash 12/31/2022	3,220,671	2,560,947	262,193	87,552	101,061	53,621	\$ 6,286,045	361,096	223,385	\$ 584,481
Dues Received	336,997	346,864		-	6,262		690,123	-	44,610	44,610
Storm Water Mitigation Plan Fee		-					-			-
Investment Income	1,181	956	62	0	24	33	2,256	89	58	147
Sale of Assets	-			-			-			-
Mitigation Release	-	-				-	-			-
2023 Expenditures	(239,306)	(267,231)	(48,626)	-	-		(555,163)		(1,209)	(1,209)
Net Available Cash at 3/31/2023	3,319,543	2,641,536	213,629	87,552	107,347	53,654	\$ 6,423,261	361,185	266,844	\$ 628,029
9 Month Outlook										
Outlook - 2023 Dues (95% collections)	964,242	991,746			17,892		\$ 1,973,880			\$ -
Outlook - Prior Year Collections	15,288	15,724		15	284		31,310		26,655	26,655
CRRRF Loan Payments for year 2023	(249,780)						(249,780)			-
Obligated Expenses\Holdings	(610,100)	(698,680)	(213,629)			(53,654)	(1,576,063)		(7,237)	(7,237)
Net Usable Cash Balance 12/31/2023	3,439,193	2,950,326	-	87,567	125,523	-	\$ 6,602,608	361,185	286,262	\$ 647,447
Board Recommended Carryover Balance	(600,000)	(500,000)					(1,100,000)			-
Net Usable Cash 12/31/2023, After Recommendation	\$ 2,839,193	\$ 2,450,326	\$ -	\$ 87,567	\$ 125,523	\$ -	\$ 5,502,608	\$ 361,185	\$ 286,262	\$ 647,447
Net Current Year Cash Increase (Decrease)	218,522	389,379	(262,193)	15	24,462	(53,621)	\$ 316,563	89	62,877	\$ 62,966

*Note, when mitigation period has ended, unspent funds will be returned to the source account, Roads and CRRRF.

Sudden Valley Community Association

Sudden Valley Community Association

Operations - By Department

Whole \$

March 1, 2023 to March 31, 2023

CURRENT MONTH

UNAUDITED

Department	Actual Revenue	Revenue B / (W)	Actual Salary Benefits	Salary & Benefits B / (W)	Actual Other Expense *	Other Exp B / (W)*	Net Income / (Loss) *	Net B / (W)*
ACC / Security	3,500	3,333	-	10,078	44,264	(17,913)	(40,764)	(4,502)
Accounting	2,557	(1,043)	37,963	(243)	3,657	(1,060)	(39,063)	(2,346)
Administration	75	(67)	27,055	27,020	10,474	(2,548)	(37,454)	24,405
Common Costs	4,261	1,340	-	-	60,501	(7,754)	(56,240)	(6,414)
Facilities	3,045	(1,707)	2,171	3,118	23,420	(10,570)	(22,546)	(9,159)
Maintenance	-	(83)	26,859	(794)	12,393	269	(39,252)	(608)
Subtotal	13,438	1,773	94,048	39,179	154,709	(39,576)	(235,319)	1,376
Golf	60,632	3,245	75,549	2,922	40,251	(17,423)	(55,168)	(11,256)
Marina	41,216	(110,813)	(1)	1	1,408	1,606	39,809	(109,206)
Subtotal	115,286	(105,795)	169,596	42,102	196,368	(55,393)	(250,678)	(119,086)
Rec/ Pools/ Parks								
Special Assmt Earned	36,494						36,494	
Curr Yr Bad Debts Activity	762						762	
Net Special Assmt Dues	37,256	2,781					37,256	2,781
Rec/ Pools/ Parks	1,010	(110)	29,214	1,465	8,916	(2,596)	(37,120)	(1,241)
Subtotal Rec/ Pools/ Parks	38,266	2,671	29,214	1,465	8,916	(2,596)	136	1,540
Subtotal Operations before Ops Dues	153,552	(103,124)	198,810	43,567	205,284	(57,989)	(250,542)	(117,546)
Ops Dues Earned	179,708						179,708	
Curr Yr Bad Debts Activity	(229)						(229)	
Net Ops Dues	179,479	9,075					179,479	9,075
Net Operations	333,031	(94,049)	198,810	43,567	205,284	(57,989)	(71,063)	(108,471)
Net BOD Approved UDR Activity for Operations								
Firewise/Road Mowing/Clean Green	-		-		-		-	
Hazardous Tree Removal	-		-		-		-	
Net Operations with Board Approved UDR	333,031	(94,049)	198,810	43,567	205,284	(57,989)	(71,063)	(108,471)
Other Operating Activity								
UDR Activity	14,814				990		13,824	
AR Accrual - Prior Year Reversal	-				-		-	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				3,947		(3,947)	
Total Other Operating Activity	14,814				4,937		9,877	
Grand Total Operations Activity	347,845	(94,049)	198,810	43,567	210,221	(57,989)	(61,186)	(108,471)

* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Sudden Valley Community Association

Operations - By Department

January 1, 2023 to March 31, 2023

Whole \$

YEAR TO DATE

<u>UNAUDITED</u>								
<u>Department</u>	<u>Actual Revenue</u>	<u>Revenue B / (W)</u>	<u>Actual Salary Benefits</u>	<u>Salary & Benefits B / (W)</u>	<u>Actual Other Expense *</u>	<u>Other Exp B / (W)*</u>	<u>Net Income / (Loss) *</u>	<u>Net B / (W)*</u>
ACC / Security	4,500	4,000	-	24,001	110,546	(31,469)	(106,046)	(3,468)
Accounting	4,870	(5,930)	79,354	2,487	9,485	(1,699)	(83,969)	(5,142)
Administration	220	(205)	57,483	59,360	31,344	(7,573)	(88,607)	51,582
Common Costs	11,429	2,666	-	-	105,524	(6,085)	(94,095)	(3,419)
Facilities	14,707	451	7,364	4,046	50,693	(7,644)	(43,350)	(3,147)
Maintenance	-	(250)	65,455	(831)	28,469	20,376	(93,924)	19,295
Subtotal	35,726	732	209,656	89,063	336,061	(34,094)	(509,991)	55,701
Golf	299,462	(6,533)	149,620	12,374	98,652	(17,960)	51,190	(12,119)
Marina	43,962	(108,066)	(1)	1	5,240	780	38,723	(107,285)
Subtotal	379,150	(113,867)	359,275	101,438	439,953	(51,274)	(420,078)	(63,703)
Rec/ Pools/ Parks								
Special Assmt Earned	109,479						109,479	
Curr Yr Bad Debts Activity	(371)						(371)	
Net Special Assmt Dues	109,108	5,685					109,108	5,685
Rec/ Pools/ Parks	3,892	537	67,841	(2,016)	20,950	(1,491)	(84,899)	(2,970)
Subtotal Rec/ Pools/ Parks	113,000	6,222	67,841	(2,016)	20,950	(1,491)	24,209	2,715
Subtotal Operations before Ops Dues	492,150	(107,645)	427,116	99,422	460,903	(52,765)	(395,869)	(60,988)
Ops Dues Earned	539,117						539,117	
Curr Yr Bad Debts Activity	(24,423)						(24,423)	
Net Ops Dues	514,694	3,484					514,694	3,484
Net Operations	1,006,844	(104,161)	427,116	99,422	460,903	(52,765)	118,825	(57,504)
Net BOD Approved UDR Activity for Operations								
Firewise/Road Mowing/Clean Green	-		-		-		-	
Hazardous Tree Removal	-		-		-		-	
Net Operations with Board Approved UDR	1,006,844	(104,161)	427,116	99,422	460,903	(52,765)	118,825	(57,504)
Other Operating Activity								
UDR Activity	43,241				3,177		40,064	
AR Accrual - Prior Year Reversal	(46,750)				-		(46,750)	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				5,046		(5,046)	
Total Other Operating Activity	(3,509)				8,223		(11,732)	
Grand Total Operations Activity	1,003,335	(104,161)	427,116	99,422	469,126	(52,765)	107,093	(57,504)

* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Sudden Valley Community Association
Operations Income Statement
March 1, 2023 to March 31, 2023

UNAUDITED

	2023 March Actuals	2023 MTD B / (W) Budget	2023 YTD (3 Months) Actuals	2023 YTD B / (W) Budget
REVENUE				
Dues and Assessment Income- Ops	179,478	9,075	514,694	3,484
Special Ops Assmt Income- Rec/ Pools/ Parks	37,256	2,781	109,108	5,685
Golf Income	60,632	3,245	299,462	(6,533)
Marina Income	41,216	(110,179)	43,962	(107,432)
Area Z Rental Income	143	(1,857)	6,001	1
Lease Income	3,552	48	10,656	145
Non-Lease Facility Rentals	234	(34)	1,681	881
Rec Center and Pools Income	126	34	261	(14)
New Home Construction Fees	3,500	3,500	3,500	3,500
Other AR Income	6,748	148	17,089	(2,711)
Other Income	75	(792)	220	(1,114)
Investment Income	71	(17)	210	(53)
Total Revenue	333,031	(94,048)	1,006,844	(104,161)
EXPENSES				
Salaries & Benefits				
ACC / Security	-	10,078	-	24,001
Accounting	37,963	(243)	79,354	2,487
Administration	27,055	27,020	57,483	59,360
Facilities	2,171	3,118	7,364	4,046
Maintenance	26,859	(794)	65,455	(831)
Golf	75,549	2,922	149,620	12,374
Rec/ Pools/ Parks	29,214	1,465	67,841	(2,016)
Marina	(1)	1	(1)	1
Total Salaries & Benefits	198,810	43,567	427,116	99,422
Other Expenses				
Administrative				
General Administrative	106	(106)	106	(106)
Bank Charges & Fees	1,451	10	4,149	1,623
Dues & Subscriptions	4,924	(4,412)	12,318	(2,825)
Office Supplies	1,466	678	5,373	1,060
GM Discretionary Funds	140	277	341	909
Advertising Costs	3,307	(3,286)	4,035	(2,695)
Cash Over/Short	20	(20)	20	(20)
Currency Gain/Loss	-	-	-	-
Events Charges	575	(575)	1,266	(1,266)
Printing & Copying	2,082	(1,370)	3,222	(1,090)
Training & Conferences	-	275	-	1,396
Recruiting Expense	498	44	1,026	599
Operating Performance Commissions	-	-	-	-
Payroll Service Fees	1,438	(438)	4,086	(1,086)
Insurance Claims	-	-	-	-
Uniforms	1,395	(603)	2,784	(409)
Cashiering Clearing Account	-	-	-	-
Total Administrative	17,402	(9,526)	38,726	(3,910)
Regulatory Compliance				
Hazardous Tree Removal/ Pruning	15,204	(8,954)	28,345	(9,595)
Permits & Licenses	143	113	761	2
Audit & Tax Services	-	-	-	-
Regulatory Compliance	204	146	612	438
Federal Income Tax	-	-	-	-
State B&O Tax	649	625	3,858	(1,354)
Property/Real Estate Tax	28,999	401	28,999	401
Total Regulator Compliance	45,199	(7,669)	62,575	(10,108)
CC&Rs/ Mandates				
Annual General Meeting	-	-	-	-
Special General Meeting	-	-	-	-
Board Support	-	-	-	-
Collection Charges	-	-	-	-
Transfer Fees	-	-	-	-
Lien Charges	-	-	-	-
Web Site Maintenance	942	(525)	2,585	(1,335)
Postage	228	127	869	193
Postage- Views	969	(52)	2,898	(148)
Newsletter Services	4,737	(203)	14,176	(576)
Legal Services	12,579	(7,537)	19,635	(4,510)
Professional Security Services	23,240	(6,073)	70,299	(18,799)
Total CC&Rs/ Mandates	42,695	(14,263)	110,462	(25,175)

Sudden Valley Community Association

Sudden Valley Community Association
Operations Income Statement
March 1, 2023 to March 31, 2023

UNAUDITED

	2023 March Actuals	2023 MTD B / (W) Budget	2023 YTD (3 Months) Actuals	2023 YTD B / (W) Budget
Insurance Premiums	13,768	(591)	41,017	(1,485)
Utilities				
Utilities	(2,652)	2,652	(3,136)	3,136
Utilities- Natural Gas	2,370	(1,438)	6,993	(3,998)
Utilities- Water & Sewer	219	486	6,928	740
Utilities- Electricity	6,388	(2,430)	17,125	(4,997)
Utilities- Trash & Recycling Service	1,518	369	4,360	1,436
Utilities- Communications Service	4,531	(377)	12,452	12
Total Utilities	12,374	(738)	44,722	(3,671)
Maintenance & Landscaping				
Landscape R&M	4,197	817	10,361	3,754
Building R&M- Materials	2,569	1,684	4,279	5,896
Building R&M- Contract Services	7,680	(6,980)	12,723	(6,323)
Raw Materials	5,101	(2,601)	9,173	(1,673)
Raw Materials: Sand & Gravel	5,657	55	20,935	(8,656)
Janitorial Supplies	683	516	2,176	1,424
Equipment R&M	6,343	2,379	20,948	(284)
Small Tools & Equipment	2,262	(1,320)	3,497	(722)
Vehicle R&M	-	1,913	4,146	1,592
Vehicle Fuel	1,516	2,254	3,722	7,585
Other Supplies	7,477	(3,000)	9,936	(327)
Other R&M	-	616	637	1,213
Weather Response	1,275	(1,275)	5,099	7,401
Weather Response	-	-	-	-
Total Maintenance & Landscaping	44,760	(4,942)	107,632	10,880
Contracted & Professional Services				
Equipment Lease & Rental	177	1,065	638	3,087
IT Support and Services	5,180	(1,847)	13,099	(3,099)
Pool Management	889	(889)	2,295	(2,295)
Safety & Security Services	6,104	(4,974)	22,059	(18,671)
Snow Removal Services	8,568	(8,568)	9,129	871
Other Snow Removal Services	68	(68)	68	(68)
Storm Response Tree Removal	-	-	-	-
ACC Consultant	-	833	289	2,211
Other Professional Services	8,100	(5,896)	8,192	(1,582)
Total Contracted & Professional Services	29,086	(20,344)	55,769	(19,546)
Other Expenses				
Vandalism	-	83	-	250
Emergency Preparedness Committee Support	-	-	-	-
Total Other Expenses	-	83	-	250
Total Other Expenses	205,284	(57,990)	460,903	(52,765)
Total Operations Expenses	404,094	(14,423)	888,019	46,657
Net Operations Income (Loss)	(71,063)	(108,471)	118,825	(57,504)
Net BOD Approved UDR Activity for Operations (Expense)				
Firewise/Road Mowing/Clean Green	-	-	-	-
Hazardous Tree Removal	-	-	-	-
Net Operations Income (Loss) with BOD Approved UDR	(71,063)	(108,471)	118,825	(57,504)
Other Operating Activity- Income/(Expense)				
UDR Activity	13,824	-	40,064	-
AR Accrual - Prior Year Reversal	-	-	(46,750)	-
AR Accrual - Current Year	-	-	-	-
Vacation Liability Accrual	(3,947)	-	(5,046)	-
Total Other Operating Activity	9,877	-	(11,732)	-
Grand Total Operations Activity	(61,186)	(108,471)	107,093	(57,504)
* Excludes Depreciation				

Income Statement Report Sudden Valley Community Association Common Costs

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Dues and Assessment Income- Ops								
4003 - BD Expense- 2023 Ops	(229.33)	(8,969.00)	8,739.67	(24,423.07)	(26,906.00)	2,482.93	(117,981.00)	(93,557.93)
4005.23 - Member Assessments 2023	179,707.60	179,372.00	335.60	539,116.76	538,116.00	1,000.76	2,359,629.00	1,820,512.24
Total Dues and Assessment Income- Ops	179,478.27	170,403.00	9,075.27	514,693.69	511,210.00	3,483.69	2,241,648.00	1,726,954.31
Other AR Income								
4830 - Advertising Income	3,053.50	2,833.00	220.50	9,038.50	8,500.00	538.50	34,000.00	24,961.50
4831 - BD Expense- Views Ads	1,137.00	0.00	1,137.00	2,180.00	0.00	2,180.00	0.00	(2,180.00)
Total Other AR Income	4,190.50	2,833.00	1,357.50	11,218.50	8,500.00	2,718.50	34,000.00	22,781.50
Investment Income								
4900 - Interest Earned - Operating Accounts	70.86	88.00	(17.14)	210.23	263.00	(52.77)	1,050.00	839.77
Total Investment Income	70.86	88.00	(17.14)	210.23	263.00	(52.77)	1,050.00	839.77
Total Common Costs Income	183,739.63	173,324.00	10,415.63	526,122.42	519,973.00	6,149.42	2,276,698.00	1,750,575.58
Expense								
Regulatory Compliance								
7110 - Regulatory Compliance	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
9005 - State B&O Tax	15.84	17.00	(1.16)	46.90	51.00	(4.10)	205.00	158.10
9015 - Property/Real Estate Tax	28,999.33	29,400.00	(400.67)	28,999.33	29,400.00	(400.67)	58,800.00	29,800.67
Total Regulatory Compliance	29,015.17	29,500.00	(484.83)	29,046.23	29,701.00	(654.77)	60,005.00	30,958.77
CC&Rs/ Mandates								
5216 - Postage- Views	969.21	917.00	52.21	2,897.58	2,750.00	147.58	11,000.00	8,102.42
5225 - Newsletter Services	4,510.00	4,417.00	93.00	13,949.00	13,250.00	699.00	53,000.00	39,051.00
7020 - Legal Services	12,579.20	5,042.00	7,537.20	19,634.58	15,125.00	4,509.58	60,500.00	40,865.42
Total CC&Rs/ Mandates	18,058.41	10,376.00	7,682.41	36,481.16	31,125.00	5,356.16	124,500.00	88,018.84

Income Statement Report Sudden Valley Community Association Common Costs

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance								
5400 - Insurance Premiums	13,427.01	12,871.00	556.01	39,995.24	38,613.00	1,382.24	154,450.00	114,454.76
Total Insurance	13,427.01	12,871.00	556.01	39,995.24	38,613.00	1,382.24	154,450.00	114,454.76
Total Common Costs Expense	60,500.59	52,747.00	7,753.59	105,522.63	99,439.00	6,083.63	338,955.00	233,432.37
Total Common Costs Income / (Loss)	123,239.04	120,577.00	2,662.04	420,599.79	420,534.00	65.79	1,937,743.00	1,517,143.21

Income Statement Report

Sudden Valley Community Association

ACC / Security

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
New Home Construction Fees								
4350 - New Home Construction	3,500.00	0.00	3,500.00	3,500.00	0.00	3,500.00	75,000.00	71,500.00
Total New Home Construction Fees	3,500.00	0.00	3,500.00	3,500.00	0.00	3,500.00	75,000.00	71,500.00
Other AR Income								
4805 - Compliance Fees & Fines - ACC	0.00	167.00	(167.00)	1,000.00	500.00	500.00	2,000.00	1,000.00
Total Other AR Income	0.00	167.00	(167.00)	1,000.00	500.00	500.00	2,000.00	1,000.00
Other Income								
4295 - Security House Checks	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00
Total ACC / Security Income	3,500.00	167.00	3,333.00	4,500.00	500.00	4,000.00	77,750.00	73,250.00
<u>Expense</u>								
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	15,204.00	6,250.00	8,954.00	28,344.60	18,750.00	9,594.60	75,000.00	46,655.40
6300 - Permits & Licenses	183.75	17.00	166.75	183.75	50.00	133.75	200.00	16.25
9005 - State B&O Tax	0.00	5.00	(5.00)	15.00	13.00	2.00	50.00	35.00
Total Regulatory Compliance	15,387.75	6,272.00	9,115.75	28,543.35	18,813.00	9,730.35	75,250.00	46,706.65
CC&Rs/ Mandates								
5215 - Postage	28.75	5.00	23.75	28.75	13.00	15.75	50.00	21.25
7097 - Professional Security Services	23,240.41	17,167.00	6,073.41	70,298.54	51,500.00	18,798.54	206,000.00	135,701.46
Total CC&Rs/ Mandates	23,269.16	17,172.00	6,097.16	70,327.29	51,513.00	18,814.29	206,050.00	135,722.71
Payroll & Benefits								
5300 - Salaries	0.00	8,569.00	(8,569.00)	0.00	19,993.00	(19,993.00)	74,261.00	74,261.00
5335 - Payroll Taxes- Employer	0.00	779.00	(779.00)	0.00	1,818.00	(1,818.00)	6,754.00	6,754.00
5385 - Payroll Benefits - Medical	0.00	730.00	(730.00)	0.00	2,190.00	(2,190.00)	8,760.00	8,760.00
Total Payroll & Benefits	0.00	10,078.00	(10,078.00)	0.00	24,001.00	(24,001.00)	89,775.00	89,775.00

Income Statement Report

Sudden Valley Community Association

ACC / Security

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6050 - Utilities- Communications Service	42.11	160.00	(117.89)	126.39	479.00	(352.61)	1,915.00	1,788.61
Total Utilities	42.11	160.00	(117.89)	126.39	479.00	(352.61)	1,915.00	1,788.61
Maintenance & Landscaping								
6775 - Vehicle R&M	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
6785 - Vehicle Fuel	189.45	623.00	(433.55)	729.98	1,869.00	(1,139.02)	7,475.00	6,745.02
6795 - Other Supplies	0.00	0.00	0.00	0.00	28.00	(28.00)	500.00	500.00
Total Maintenance & Landscaping	189.45	873.00	(683.55)	729.98	2,647.00	(1,917.02)	10,975.00	10,245.02
Contracted & Professional Services								
6440 - Safety & Security Services	5,375.46	958.00	4,417.46	10,529.63	2,875.00	7,654.63	11,500.00	970.37
6460 - ACC Consultant	0.00	833.00	(833.00)	288.75	2,500.00	(2,211.25)	10,000.00	9,711.25
Total Contracted & Professional Services	5,375.46	1,791.00	3,584.46	10,818.38	5,375.00	5,443.38	21,500.00	10,681.62
Other Expenses								
9120 - Vandalism & Towing	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Total Other Expenses	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Total ACC / Security Expense	44,263.93	36,429.00	7,834.93	110,545.39	103,078.00	7,467.39	406,465.00	295,919.61
Total ACC / Security Income / (Loss)	(40,763.93)	(36,262.00)	(4,501.93)	(106,045.39)	(102,578.00)	(3,467.39)	(328,715.00)	(222,669.61)

Income Statement Report

Sudden Valley Community Association

Accounting

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other AR Income								
4240 - Title & Recording Fees	2,125.00	3,500.00	(1,375.00)	4,000.00	10,500.00	(6,500.00)	42,000.00	38,000.00
4705 - NSF Service Fees	297.00	100.00	197.00	575.69	300.00	275.69	1,200.00	624.31
4706 - BD Expense- NSF Fees	135.00	0.00	135.00	294.58	0.00	294.58	0.00	(294.58)
Total Other AR Income	2,557.00	3,600.00	(1,043.00)	4,870.27	10,800.00	(5,929.73)	43,200.00	38,329.73
Total Accounting Income	2,557.00	3,600.00	(1,043.00)	4,870.27	10,800.00	(5,929.73)	43,200.00	38,329.73
Expense								
Administrative								
5000 - General Administrative	105.93	0.00	105.93	105.93	0.00	105.93	0.00	(105.93)
5015 - Bank Charges & Fees	300.39	125.00	175.39	547.23	375.00	172.23	1,500.00	952.77
5045 - Dues & Subscriptions	42.00	0.00	42.00	42.00	0.00	42.00	0.00	(42.00)
5210 - Printing & Copying	643.33	119.00	524.33	1,154.33	356.00	798.33	8,500.00	7,345.67
5227 - Training & Conferences	0.00	25.00	(25.00)	0.00	75.00	(75.00)	300.00	300.00
5399 - Payroll Service Fees	1,438.44	1,000.00	438.44	4,086.25	3,000.00	1,086.25	12,000.00	7,913.75
Total Administrative	2,530.09	1,269.00	1,261.09	5,935.74	3,806.00	2,129.74	22,300.00	16,364.26
Regulatory Compliance								
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00	40,000.00
9005 - State B&O Tax	36.34	63.00	(26.66)	68.64	188.00	(119.36)	750.00	681.36
Total Regulatory Compliance	36.34	63.00	(26.66)	68.64	188.00	(119.36)	40,750.00	40,681.36
CC&Rs/ Mandates								
5215 - Postage	102.25	224.00	(121.75)	424.56	673.00	(248.44)	5,000.00	4,575.44
Total CC&Rs/ Mandates	102.25	224.00	(121.75)	424.56	673.00	(248.44)	5,000.00	4,575.44
Payroll & Benefits								
5300 - Salaries	32,541.98	31,918.00	623.98	64,807.62	67,029.00	(2,221.38)	276,637.00	211,829.38
5335 - Payroll Taxes- Employer	3,222.95	2,882.00	340.95	6,146.86	6,052.00	94.86	24,978.00	18,831.14

Income Statement Report

Sudden Valley Community Association

Accounting

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Payroll & Benefits								
5385 - Payroll Benefits - Medical	2,198.50	2,920.00	(721.50)	8,399.22	8,760.00	(360.78)	35,040.00	26,640.78
Total Payroll & Benefits	37,963.43	37,720.00	243.43	79,353.70	81,841.00	(2,487.30)	336,655.00	257,301.30
Utilities								
6050 - Utilities- Communications Service	187.79	206.00	(18.21)	563.46	619.00	(55.54)	2,475.00	1,911.54
Total Utilities	187.79	206.00	(18.21)	563.46	619.00	(55.54)	2,475.00	1,911.54
Contracted & Professional Services								
5125 - IT Support and Services	800.00	833.00	(33.00)	2,400.00	2,500.00	(100.00)	10,000.00	7,600.00
7095 - Other Professional Services	0.00	0.00	0.00	91.98	0.00	91.98	0.00	(91.98)
Total Contracted & Professional Services	800.00	833.00	(33.00)	2,491.98	2,500.00	(8.02)	10,000.00	7,508.02
Total Accounting Expense	41,619.90	40,315.00	1,304.90	88,838.08	89,627.00	(788.92)	417,180.00	328,341.92
Total Accounting Income / (Loss)	(39,062.90)	(36,715.00)	(2,347.90)	(83,967.81)	(78,827.00)	(5,140.81)	(373,980.00)	(290,012.19)

Income Statement Report

Sudden Valley Community Association

SVCA Operations- Admin

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other Income								
4245 - Photocopy Income	14.00	17.00	(3.00)	21.00	50.00	(29.00)	200.00	179.00
4255 - Maps and Signs	47.88	125.00	(77.12)	185.08	375.00	(189.92)	1,500.00	1,314.92
4835 - Miscellaneous Income	6.45	0.00	6.45	6.45	0.00	6.45	0.00	(6.45)
4840 - Non-Taxable Income	7.00	0.00	7.00	7.00	0.00	7.00	0.00	(7.00)
Total Other Income	75.33	142.00	(66.67)	219.53	425.00	(205.47)	1,700.00	1,480.47
Total SVCA Operations- Admin Income	75.33	142.00	(66.67)	219.53	425.00	(205.47)	1,700.00	1,480.47
Expense								
Administrative								
5015 - Bank Charges & Fees	166.50	250.00	(83.50)	280.51	750.00	(469.49)	3,000.00	2,719.49
5045 - Dues & Subscriptions	308.34	83.00	225.34	458.34	250.00	208.34	1,000.00	541.66
5090 - Office Supplies	791.92	1,761.00	(969.08)	4,416.25	5,283.00	(866.75)	21,131.00	16,714.75
5100 - GM Discretionary Funds	140.47	417.00	(276.53)	341.34	1,250.00	(908.66)	5,000.00	4,658.66
5120 - Cash Over/Short	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
5205 - Events Charges	574.60	0.00	574.60	1,265.80	0.00	1,265.80	5,000.00	3,734.20
5210 - Printing & Copying	1,438.24	542.00	896.24	2,067.58	1,625.00	442.58	6,500.00	4,432.42
5227 - Training & Conferences	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
5325 - Recruiting Expense	498.38	542.00	(43.62)	1,025.80	1,625.00	(599.20)	6,500.00	5,474.20
Total Administrative	3,938.45	3,845.00	93.45	9,875.62	11,533.00	(1,657.38)	51,131.00	41,255.38
Regulatory Compliance								
9005 - State B&O Tax	0.57	0.00	0.57	1.11	0.00	1.11	0.00	(1.11)
Total Regulatory Compliance	0.57	0.00	0.57	1.11	0.00	1.11	0.00	(1.11)
CC&Rs/ Mandates								
5003 - Annual General Meeting	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00	16,000.00
5115 - Web Site Maintenance	942.49	417.00	525.49	2,584.67	1,250.00	1,334.67	5,000.00	2,415.33
5215 - Postage	96.60	88.00	8.60	100.88	263.00	(162.12)	1,050.00	949.12

Income Statement Report
Sudden Valley Community Association
SVCA Operations- Admin
 March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5225 - Newsletter Services	227.00	117.00	110.00	227.00	350.00	(123.00)	1,400.00	1,173.00
Total CC&Rs/ Mandates	1,266.09	622.00	644.09	2,912.55	1,863.00	1,049.55	23,450.00	20,537.45
Payroll & Benefits								
5300 - Salaries	21,332.69	46,274.00	(24,941.31)	44,479.28	97,177.00	(52,697.72)	401,060.00	356,580.72
5335 - Payroll Taxes- Employer	1,978.69	4,151.00	(2,172.31)	4,036.43	8,716.00	(4,679.57)	35,970.00	31,933.57
5385 - Payroll Benefits - Medical	3,743.53	3,650.00	93.53	8,967.66	10,950.00	(1,982.34)	43,800.00	34,832.34
Total Payroll & Benefits	27,054.91	54,075.00	(27,020.09)	57,483.37	116,843.00	(59,359.63)	480,830.00	423,346.63
Utilities								
6050 - Utilities- Communications Service	120.00	358.00	(238.00)	360.00	1,075.00	(715.00)	4,300.00	3,940.00
Total Utilities	120.00	358.00	(238.00)	360.00	1,075.00	(715.00)	4,300.00	3,940.00
Maintenance & Landscaping								
6785 - Vehicle Fuel	43.83	0.00	43.83	93.72	0.00	93.72	250.00	156.28
Total Maintenance & Landscaping	43.83	0.00	43.83	93.72	0.00	93.72	250.00	156.28
Contracted & Professional Services								
5085 - Equipment Lease & Rental	177.35	600.00	(422.65)	638.49	1,800.00	(1,161.51)	7,200.00	6,561.51
5125 - IT Support and Services	4,379.90	2,500.00	1,879.90	10,699.05	7,500.00	3,199.05	30,000.00	19,300.95
6440 - Safety & Security Services	546.75	0.00	546.75	6,763.50	0.00	6,763.50	0.00	(6,763.50)
Total Contracted & Professional Services	5,104.00	3,100.00	2,004.00	18,101.04	9,300.00	8,801.04	37,200.00	19,098.96
Total SVCA Operations- Admin Expense	37,527.85	62,000.00	(24,472.15)	88,827.41	140,614.00	(51,786.59)	597,161.00	508,333.59
Total SVCA Operations- Admin Income / (Loss)	(37,452.52)	(61,858.00)	24,405.48	(88,607.88)	(140,189.00)	51,581.12	(595,461.00)	(506,853.12)

Income Statement Report

Sudden Valley Community Association Facilities

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Area Z Rental Income								
4410 - Area Z Storage Rental Income	0.00	2,000.00	(2,000.00)	5,585.51	6,000.00	(414.49)	24,000.00	18,414.49
4412 - BD Expense- Area Z	142.75	0.00	142.75	415.90	0.00	415.90	0.00	(415.90)
Total Area Z Rental Income	142.75	2,000.00	(1,857.25)	6,001.41	6,000.00	1.41	24,000.00	17,998.59
Lease Income								
4430 - Lease Income - Restaurant	2,621.00	2,471.00	150.00	7,863.00	7,413.00	450.00	29,652.00	21,789.00
4439 - Lease Income- Library	281.00	281.00	0.00	843.00	843.00	0.00	3,372.00	2,529.00
Total Lease Income	2,902.00	2,752.00	150.00	8,706.00	8,256.00	450.00	33,024.00	24,318.00
Total Facilities Income	3,044.75	4,752.00	(1,707.25)	14,707.41	14,256.00	451.41	57,024.00	42,316.59
Expense								
Regulatory Compliance								
6300 - Permits & Licenses	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
7110 - Regulatory Compliance	73.42	100.00	(26.58)	220.26	300.00	(79.74)	1,200.00	979.74
9005 - State B&O Tax	43.53	83.00	(39.47)	214.37	250.00	(35.63)	1,000.00	785.63
Total Regulatory Compliance	116.95	191.00	(74.05)	434.63	575.00	(140.37)	2,300.00	1,865.37
Payroll & Benefits								
5300 - Salaries	2,429.14	4,313.00	(1,883.86)	5,463.12	8,966.00	(3,502.88)	37,373.00	31,909.88
5335 - Payroll Taxes- Employer	356.44	523.00	(166.56)	721.10	1,086.00	(364.90)	4,525.00	3,803.90
5385 - Payroll Benefits - Medical	(614.60)	453.00	(1,067.60)	1,179.42	1,358.00	(178.58)	5,431.00	4,251.58
Total Payroll & Benefits	2,170.98	5,289.00	(3,118.02)	7,363.64	11,410.00	(4,046.36)	47,329.00	39,965.36
Insurance								
5400 - Insurance Premiums	56.83	0.00	56.83	170.49	0.00	170.49	0.00	(170.49)
Total Insurance	56.83	0.00	56.83	170.49	0.00	170.49	0.00	(170.49)
Utilities								
6000 - Utilities	(2,651.69)	0.00	(2,651.69)	(3,136.34)	0.00	(3,136.34)	0.00	3,136.34
6005 - Utilities- Natural Gas	803.28	525.00	278.28	2,343.25	1,573.00	770.25	6,290.00	3,946.75

Income Statement Report Sudden Valley Community Association Facilities

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6023 - Utilities- Water & Sewer	218.94	0.00	218.94	2,700.88	2,782.00	(81.12)	16,692.00	13,991.12
6033 - Utilities- Electricity	3,121.86	1,915.00	1,206.86	8,860.48	5,744.00	3,116.48	22,975.00	14,114.52
6035 - Utilities- Trash & Recycling Service	914.40	1,456.00	(541.60)	2,568.32	4,369.00	(1,800.68)	17,475.00	14,906.68
6050 - Utilities- Communications Service	1,807.16	1,642.00	165.16	5,386.89	4,925.00	461.89	19,700.00	14,313.11
Total Utilities	4,213.95	5,538.00	(1,324.05)	18,723.48	19,393.00	(669.52)	83,132.00	64,408.52
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6515 - Building R&M- Materials	2,569.11	4,170.00	(1,600.89)	4,278.74	9,925.00	(5,646.26)	30,000.00	25,721.26
6520 - Building R&M- Contract Vendor	7,680.10	700.00	6,980.10	12,722.78	6,400.00	6,322.78	16,000.00	3,277.22
6635 - Janitorial Supplies	682.76	833.00	(150.24)	2,175.53	2,500.00	(324.47)	10,000.00	7,824.47
6675 - Equipment R&M	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6765 - Small Tools & Equipment	0.00	42.00	(42.00)	21.52	125.00	(103.48)	500.00	478.48
6795 - Other Supplies	0.00	127.00	(127.00)	1,237.70	381.00	856.70	1,523.00	285.30
6796 - Other R&M	0.00	208.00	(208.00)	37.24	625.00	(587.76)	2,500.00	2,462.76
Total Maintenance & Landscaping	10,931.97	6,246.00	4,685.97	20,473.51	20,456.00	17.51	62,523.00	42,049.49
Contracted & Professional Services								
6438 - Pool Management	0.00	0.00	0.00	279.46	0.00	279.46	0.00	(279.46)
6440 - Safety & Security Services	0.00	42.00	(42.00)	2,511.41	125.00	2,386.41	500.00	(2,011.41)
7095 - Other Professional Services	8,100.00	833.00	7,267.00	8,100.00	2,500.00	5,600.00	10,000.00	1,900.00
Total Contracted & Professional Services	8,100.00	875.00	7,225.00	10,890.87	2,625.00	8,265.87	10,500.00	(390.87)
Total Facilities Expense	25,590.68	18,139.00	7,451.68	58,056.62	54,459.00	3,597.62	205,784.00	147,727.38
Total Facilities Income / (Loss)	(22,545.93)	(13,387.00)	(9,158.93)	(43,349.21)	(40,203.00)	(3,146.21)	(148,760.00)	(105,410.79)

Income Statement Report Sudden Valley Community Association Maintenance

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other Income								
4235 - Trash Service	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Total Other Income	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Total Maintenance Income	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Expense								
Administrative								
5090 - Office Supplies	0.00	92.00	(92.00)	0.00	275.00	(275.00)	1,100.00	1,100.00
5210 - Printing & Copying	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
6408 - Uniforms	210.51	125.00	85.51	1,080.22	375.00	705.22	1,500.00	419.78
Total Administrative	210.51	225.00	(14.49)	1,080.22	675.00	405.22	2,700.00	1,619.78
Regulatory Compliance								
6300 - Permits & Licenses	(27.50)	167.00	(194.50)	529.75	500.00	29.75	2,000.00	1,470.25
9005 - State B&O Tax	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
Total Regulatory Compliance	(27.50)	167.00	(194.50)	529.75	500.00	29.75	2,100.00	1,570.25
Payroll & Benefits								
5300 - Salaries	20,408.03	21,210.00	(801.97)	46,738.33	46,451.00	287.33	231,400.00	184,661.67
5335 - Payroll Taxes- Employer	2,404.02	2,334.00	70.02	4,869.89	5,111.00	(241.11)	25,460.00	20,590.11
5385 - Payroll Benefits - Medical	376.34	2,521.00	(2,144.66)	10,176.26	7,562.00	2,614.26	30,246.00	20,069.74
6447.1 - Weather Response Payroll	3,438.50	0.00	3,438.50	3,438.50	5,000.00	(1,561.50)	10,000.00	6,561.50
6447.2 - Weather Response Payroll Taxes	232.48	0.00	232.48	232.48	500.00	(267.52)	1,000.00	767.52
Total Payroll & Benefits	26,859.37	26,065.00	794.37	65,455.46	64,624.00	831.46	298,106.00	232,650.54
Utilities								
6050 - Utilities- Communications Service	604.46	125.00	479.46	1,093.56	375.00	718.56	1,500.00	406.44
Total Utilities	604.46	125.00	479.46	1,093.56	375.00	718.56	1,500.00	406.44
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	464.00	(464.00)	0.00	464.00	(464.00)	1,391.00	1,391.00

Income Statement Report Sudden Valley Community Association Maintenance

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6447 - Weather Response	1,275.26	0.00	1,275.26	5,099.02	12,500.00	(7,400.98)	25,000.00	19,900.98
6515 - Building R&M- Materials	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00
6610 - Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
6621 - Raw Materials: Sand & Gravel	0.00	1,429.00	(1,429.00)	0.00	1,429.00	(1,429.00)	10,000.00	10,000.00
6635 - Janitorial Supplies	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
6675 - Equipment R&M	244.69	4,000.00	(3,755.31)	3,239.79	8,000.00	(4,760.21)	15,000.00	11,760.21
6765 - Small Tools & Equipment	1,045.09	417.00	628.09	1,230.02	1,250.00	(19.98)	5,000.00	3,769.98
6775 - Vehicle R&M	0.00	1,417.00	(1,417.00)	3,994.77	4,250.00	(255.23)	17,000.00	13,005.23
6785 - Vehicle Fuel	156.05	935.00	(778.95)	684.86	2,805.00	(2,120.14)	18,350.00	17,665.14
6795 - Other Supplies	65.26	2,000.00	(1,934.74)	65.26	2,150.00	(2,084.74)	5,000.00	4,934.74
Total Maintenance & Landscaping	2,786.35	10,670.00	(7,883.65)	14,313.72	32,873.00	(18,559.28)	100,091.00	85,777.28
Contracted & Professional Services								
5085 - Equipment Lease & Rental	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
6440 - Safety & Security Services	182.25	42.00	140.25	2,254.50	125.00	2,129.50	500.00	(1,754.50)
6442 - Snow Removal Services	8,568.00	0.00	8,568.00	9,128.85	10,000.00	(871.15)	20,000.00	10,871.15
6445 - Snow Removal Taxes & Benefits	68.44	0.00	68.44	68.44	0.00	68.44	0.00	(68.44)
7095 - Other Professional Services	0.00	1,308.00	(1,308.00)	0.00	3,922.00	(3,922.00)	15,686.00	15,686.00
Total Contracted & Professional Services	8,818.69	1,475.00	7,343.69	11,451.79	14,422.00	(2,970.21)	37,686.00	26,234.21
Total Maintenance Expense	39,251.88	38,727.00	524.88	93,924.50	113,469.00	(19,544.50)	442,183.00	348,258.50
Total Maintenance Income / (Loss)	(39,251.88)	(38,644.00)	(607.88)	(93,924.50)	(113,219.00)	19,294.50	(441,183.00)	(347,258.50)

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Golf Enterprise

March 1, 2023 to March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Golf Income								
4150 - Golf Course Annual Greens Fees	\$ 30,856	\$ 34,417	\$ (3,561)	\$ 229,829	\$ 242,353	\$ (12,524)	\$ 360,016	\$ 130,187
4151 - BD Expense- Golf	(3,800)	-	(3,800)	(1,892)	-	(1,892)	-	1,892
4154 - Golf Course Daily Greens Fees	22,047	12,992	9,055	37,604	31,289	6,315	564,848	527,244
4170 - Driving Range Fees	2,221	1,490	731	3,471	3,103	368	33,778	30,307
4174 - Golf Cart Rental	8,386	5,264	3,122	21,931	18,544	3,387	166,053	144,122
4176 - Golf Club Storage	200	264	(64)	1,160	1,214	(54)	2,163	1,003
4178 - Trail Fees	723	2,960	(2,237)	7,359	9,492	(2,133)	14,772	7,413
Total Golf Income	60,632	57,387	3,245	299,462	305,995	(6,533)	1,141,630	842,168
Other AR Income								
4830 - Advertising Income	-	-	-	-	-	-	-	-
Total Other AR Income	-	-	-	-	-	-	-	-
Total Golf Pro Income	60,632	57,387	3,245	299,462	305,995	(6,533)	1,141,630	842,168
Expense								
Administrative								
5107 - Advertising Costs	3,307	21	3,286	4,035	1,340	2,695	12,900	8,865
5015 - Bank Charges & Fees	984	1,081	(97)	3,322	4,634	(1,312)	18,450	15,128
5120 - Cash Over/Short	(0)	-	(0)	(0)	-	(0)	-	-
5045 - Dues & Subscriptions	4,574	429	4,145	11,817	9,243	2,574	24,700	12,883
5000 - General Administrative	-	-	-	-	-	-	-	-
5090 - Office Supplies	-	67	(67)	73	200	(127)	800	727
5205 - Events Charges	-	-	-	-	-	-	-	-
5210 - Printing & Copying	-	5	(5)	-	13	(13)	2,050	2,050
5227 - Training & Conferences	-	-	-	-	571	(571)	4,000	4,000
5326 - Operating Performance Commissions	-	-	-	-	-	-	1,332	1,332
6408 - Uniforms	508	667	(159)	1,027	2,000	(973)	8,500	7,473
Total Administrative	9,374	2,270	7,104	20,274	18,001	2,273	72,732	52,458
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	-	-	-	-	-	-	-	-
7110 - Regulatory Compliance	-	-	-	-	-	-	-	-
6300 - Permits & Licenses	-	63	(63)	47	188	(141)	750	703
9005 - State B&O Tax	303	273	30	698	1,169	(471)	4,653	3,955
TotalRegulatory Compliance	303	336	(33)	746	1,357	(611)	5,403	4,658
CC&Rs/ Mandates								
5215 - Postage	-	38	(38)	-	113	(113)	450	450
5115 - Web Site Maintenance	-	-	-	-	-	-	2,500	2,500
CC&Rs/ Mandates Total	-	38	(38)	-	113	(113)	2,950	2,950
Payroll & Benefits								
5300 - Salaries	61,177	64,770	(3,593)	118,645	127,599	(8,954)	650,507	531,862
5335 - Payroll Taxes- Employer	9,220	6,510	2,710	14,892	12,822	2,070	65,368	50,476
5385 - Payroll Benefits - Medical	5,153	7,191	(2,038)	16,083	21,573	(5,490)	86,292	70,209
Total Payroll & Benefits	75,549	78,471	(2,922)	149,620	161,994	(12,374)	802,167	652,547

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Golf Enterprise

March 1, 2023 to March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Insurance								
5400 - Insurance Premiums	284	306	(22)	852	919	(67)	3,675	2,823
Total Insurance	284	306	(22)	852	919	(67)	3,675	2,823
Utilities								
6050 - Utilities- Communications Service	866	718	148	2,208	2,155	53	8,620	6,412
6033 - Utilities- Electricity	1,600	1,359	241	4,192	4,132	60	19,560	15,368
6005 - Utilities- Natural Gas	683	186	497	1,984	668	1,316	3,170	1,186
6023 - Utilities- Water & Sewer	-	705	(705)	1,823	2,532	(709)	12,025	10,202
6035 - Utilities- Trash & Recycling Service	362	231	131	1,077	829	248	3,938	2,861
Total Utilities	3,511	3,199	312	11,283	10,316	967	47,313	36,029
Maintenance & Landscaping								
6675 - Equipment R&M	4,822	3,284	1,538	15,073	9,851	5,222	39,404	24,332
6635 - Janitorial Supplies	-	25	(25)	-	75	(75)	300	300
6110 - Landscape R&M	3,342	3,092	250	9,283	9,276	7	37,105	27,822
6796 - Other R&M	-	200	(200)	600	600	(0)	2,400	1,800
6795 - Other Supplies	5,641	1,491	4,150	6,190	4,475	1,715	17,900	11,710
6610 - Raw Materials	5,101	2,500	2,601	9,173	7,500	1,673	30,000	20,827
6621 - Raw Materials: Sand & Gravel	5,657	3,075	2,582	20,935	9,225	11,710	36,900	15,965
6765 - Small Tools & Equipment	1,090	258	832	1,880	725	1,155	2,800	920
6785 - Vehicle Fuel	1,127	1,962	(835)	2,212	5,883	(3,671)	23,530	21,317
6775 - Vehicle R&M	-	183	(183)	151	550	(399)	2,200	2,049
6448 - COVID 19 Response	-	-	-	-	-	-	-	-
Total Maintenance & Landscaping	26,779	16,070	10,709	65,497	48,160	17,337	192,539	127,042
Contracted & Professional Services								
5085 - Equipment Lease & Rental	-	500	(500)	-	1,500	(1,500)	6,000	6,000
6440 - Safety & Security Services	-	46	(46)	-	138	(138)	550	550
7095 - Other Professional Services	-	63	(63)	-	188	(188)	750	750
Total Contracted & Professional Services	-	609	(609)	-	1,826	(1,826)	7,300	7,300
Total Golf Expense	115,800	101,299	14,501	248,271	242,686	5,585	1,134,079	885,807
Total Golf Income / (Loss)	\$ (55,168)	\$ (43,912)	\$ (11,256)	\$ 51,190	\$ 63,309	\$ (12,119)	\$ 7,551	\$ (43,639)

Income Statement Report

Sudden Valley Community Association

Marina

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Marina Income								
4415 - Marina Wet Slip Income	0.00	12,288.00	(12,288.00)	12,320.00	12,288.00	32.00	12,288.00	(32.00)
4420 - Marina Dry Slip Income	17,050.50	45,000.00	(27,949.50)	72,861.50	45,000.00	27,861.50	56,684.00	(16,177.50)
4425 - Marina Wet/Dry Combo Income	(1,334.00)	94,106.00	(95,440.00)	98,693.00	94,106.00	4,587.00	94,106.00	(4,587.00)
4426 - BD Expense- Marina	25,499.00	0.00	25,499.00	(139,912.25)	0.00	(139,912.25)	0.00	139,912.25
Total Marina Income	41,215.50	151,394.00	(110,178.50)	43,962.25	151,394.00	(107,431.75)	163,078.00	119,115.75
Other Income								
4220 - Marina Gate & Access Cards	0.00	634.00	(634.00)	0.00	634.00	(634.00)	3,806.00	3,806.00
Total Other Income	0.00	634.00	(634.00)	0.00	634.00	(634.00)	3,806.00	3,806.00
Total Marina Income	41,215.50	152,028.00	(110,812.50)	43,962.25	152,028.00	(108,065.75)	166,884.00	122,921.75
Expense								
Administrative								
5090 - Office Supplies	674.56	83.00	591.56	884.04	250.00	634.04	1,000.00	115.96
5210 - Printing & Copying	0.00	17.00	(17.00)	0.00	50.00	(50.00)	200.00	200.00
Total Administrative	674.56	100.00	574.56	884.04	300.00	584.04	1,200.00	315.96
Regulatory Compliance								
7110 - Regulatory Compliance	130.69	167.00	(36.31)	392.07	500.00	(107.93)	2,000.00	1,607.93
9005 - State B&O Tax	235.75	833.00	(597.25)	2,759.99	833.00	1,926.99	2,500.00	(259.99)
Total Regulatory Compliance	366.44	1,000.00	(633.56)	3,152.06	1,333.00	1,819.06	4,500.00	1,347.94
Payroll & Benefits								
5385 - Payroll Benefits - Medical	(0.67)	0.00	(0.67)	(0.67)	0.00	(0.67)	0.00	0.67
Total Payroll & Benefits	(0.67)	0.00	(0.67)	(0.67)	0.00	(0.67)	0.00	0.67
Utilities								
6023 - Utilities- Water & Sewer	0.00	0.00	0.00	257.58	650.00	(392.42)	3,900.00	3,642.42
6033 - Utilities- Electricity	226.81	200.00	26.81	524.77	599.00	(74.23)	2,395.00	1,870.23

Income Statement Report Sudden Valley Community Association Marina

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6050 - Utilities- Communications Service	140.67	142.00	(1.33)	422.01	425.00	(2.99)	1,700.00	1,277.99
Total Utilities	367.48	342.00	25.48	1,204.36	1,674.00	(469.64)	7,995.00	6,790.64
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
6515 - Building R&M- Materials	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6621 - Raw Materials: Sand & Gravel	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
6675 - Equipment R&M	0.00	105.00	(105.00)	0.00	313.00	(313.00)	1,250.00	1,250.00
6765 - Small Tools & Equipment	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
6795 - Other Supplies	0.00	67.00	(67.00)	0.00	200.00	(200.00)	800.00	800.00
6796 - Other R&M	0.00	150.00	(150.00)	0.00	450.00	(450.00)	1,800.00	1,800.00
Total Maintenance & Landscaping	0.00	1,572.00	(1,572.00)	0.00	2,713.00	(2,713.00)	8,850.00	8,850.00
Total Marina Expense	1,407.81	3,014.00	(1,606.19)	5,239.79	6,020.00	(780.21)	22,545.00	17,305.21
Total Marina Income / (Loss)	39,807.69	149,014.00	(109,206.31)	38,722.46	146,008.00	(107,285.54)	144,339.00	105,616.54

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Recreation - Health Club/ Pools/ Parks
 March 1, 2023 to March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Special Assessment Income- Rec								
4010 - Recreation Special Assmt 062018 to 052023	\$ 36,494	\$ 36,289	\$ 205	\$ 109,479	\$ 108,866	\$ 613	\$ 181,443	\$ 71,964
4011 - BD Expense- Rec SA 062018 to 052023	762	(1,814)	2,576	(371)	(5,443)	5,072	(9,072)	(8,701)
	37,256	34,475	2,781	109,108	103,423	5,685	172,371	63,264
Lease Income								
4435 - Lease Income - Barn 8	650	752	(102)	1,950	2,255	(305)	9,020	7,070
	650	752	(102)	1,950	2,255	(305)	9,020	7,070
Non-Lease Facility Rentals								
4400 - Facility Rentals	234	267	(34)	1,556	800	756	3,200	1,645
4411 - Picnic Shelter Rentals	-	-	-	125	-	125	2,500	2,375
	234	267	(34)	1,681	800	881	5,700	4,020
Rec Center and Pools Income								
4510 - Health Club Membership	-	92	(92)	80	275	(195)	1,100	1,020
4223 - Gym and Pool Access Cards	126	-	126	181	-	181	4,100	3,919
4502 - Instructor & Trainer Fees	-	-	-	-	-	-	6,000	6,000
4513 - Main Pool Income	-	-	-	-	-	-	14,425	14,425
4515 - Locker Rental	-	-	-	-	-	-	100	100
4516 - Quiet Pool Income	-	-	-	-	-	-	233	233
4840 - Other Income	-	8	(8)	-	25	(25)	100	100
Total Recreation Income	126	100	26	261	300	(39)	26,058	25,797
Total Recreation Income	38,266	35,594	2,672	112,999	106,778	6,221	213,149	100,151
Expense								
Administrative								
5015 - Bank Charges & Fees	-	5	(5)	-	13	(13)	50	50
5090 - Office Supplies	-	141	(141)	-	425	(425)	1,700	1,700
5205 - Events Charges	-	-	-	-	-	-	-	-
5210 - Printing and Copying	-	21	(21)	-	63	(63)	250	250
5227 - Training & Conferences	-	-	-	-	-	-	1,750	1,750
6408 - Uniforms	676	-	676	676	-	676	1,600	924
Total Administrative	676	167	509	676	501	175	5,350	4,674
Regulatory Compliance								
6300 - Permits & Licenses	(14)	-	(14)	-	-	-	600	600
9005 - State B&O Tax	14	-	14	54	-	54	300	246
Total Regulatory Compliance	0	-	0	54	-	54	900	846
CC&Rs/ Mandates								
5215 - Postage	-	-	-	315	-	315	-	(315)
CC&Rs/ Mandates Total	-	-	-	315	-	315	-	(315)
Payroll & Benefits								
5300 - Salaries	25,925	24,833	1,092	56,671	50,764	5,907	226,224	169,553
5335 - Payroll Taxes- Employer	3,135	2,649	486	6,458	5,469	989	23,213	16,755
5385 - Payroll Benefits - Medical	153	3,197	(3,044)	4,712	9,592	(4,880)	28,149	23,437
Total Payroll & Benefits	29,214	30,679	(1,465)	67,841	65,825	2,016	277,586	209,745

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Recreation - Health Club/ Pools/ Parks
 March 1, 2023 to March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Utilities								
6000 - Utilities	-	-	-	-	-	-	-	-
6050 - Utilities- Communications Service	763	803	(40)	2,292	2,411	(120)	9,645	7,353
6033 - Utilities- Electricity	1,439	484	955	3,548	1,653	1,895	10,621	7,073
6005 - Utilities- Natural Gas	883	221	662	2,666	754	1,912	4,846	2,180
6023 - Utilities- Water & Sewer	-	-	-	2,146	1,704	442	17,495	15,349
6035 - Utilities- Trash & Recycling Service	241	200	41	715	598	118	2,390	1,675
Total Utilities	3,327	1,708	1,619	11,368	7,120	4,248	44,997	33,630
Maintenance & Landscaping								
6515 - Building R&M- Materials	-	-	-	-	-	-	5,000	5,000
6520 - Building R&M- Contract Services	-	-	-	-	-	-	-	-
6675 - Equipment R&M	1,277	1,249	28	2,634	2,250	384	7,500	4,865
6635 - Janitorial Supplies	-	333	(333)	-	1,000	(1,000)	4,000	4,000
6110 - Landscape R&M	855	1,250	(395)	1,077	3,750	(2,673)	15,000	13,923
6796 - Other R&M	-	58	(58)	-	175	(175)	700	700
6795 - Other Supplies	1,765	791	974	2,443	2,375	68	9,500	7,057
6621 - Raw Materials: Sand & Gravel	-	208	(208)	-	625	(625)	2,500	2,500
6765 - Small Tools & Equipment	127	183	(56)	366	550	(184)	2,200	1,834
6785 - Vehicle Fuel	-	250	(250)	-	750	(750)	3,000	3,000
6775 - Vehicle R&M	-	63	(63)	-	188	(188)	750	750
Total Maintenance & Landscaping	4,024	4,385	(361)	6,521	11,663	(5,142)	50,150	43,629
Contracted & Professional Services								
5085 - Equipment Lease and Rental	-	17	(17)	-	50	(50)	200	200
6438 - Pool Management	889	-	889	2,015	-	2,015	35,000	32,985
6440 - Safety & Security Services	-	42	(42)	-	125	(125)	500	500
7095 - Contracted and Professional Services	-	-	-	-	-	-	-	-
7110 - Regulatory Compliance	-	-	-	-	-	-	-	-
Total Contracted & Professional Services	889	59	830	2,015	175	1,840	35,700	33,685
Total Recreation Expense	38,130	36,998	1,132	88,790	85,284	3,506	414,683	325,894
Total Recreation Income / (Loss)	\$ 136	\$ (1,404)	\$ 1,540	\$ 24,209	\$ 21,494	\$ 2,715	\$ (201,534)	\$ (225,743)

Income Statement Report

Sudden Valley Community Association

UDR Activity

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessments Income- UDR								
4001 - BD Expense- 2022 Ops & prior	5,317.44	0.00	5,317.44	24,708.47	0.00	24,708.47	0.00	(24,708.47)
4993 - BD Expense- 60day accrual OPS	0.00	0.00	0.00	(46,750.47)	0.00	(46,750.47)	0.00	46,750.47
Total Dues and Assessments Income- UDR	5,317.44	0.00	5,317.44	(22,042.00)	0.00	(22,042.00)	0.00	22,042.00
Collections Income								
4710 - Late Fees & Interest	4,363.25	0.00	4,363.25	19,087.22	0.00	19,087.22	0.00	(19,087.22)
4711 - BD Expense- Late Fee & Int	1,209.86	0.00	1,209.86	(5,515.82)	0.00	(5,515.82)	0.00	5,515.82
4715 - Lien Fees	0.00	0.00	0.00	1,425.00	0.00	1,425.00	0.00	(1,425.00)
4721 - BD Expense- Legal	3,871.55	0.00	3,871.55	3,390.02	0.00	3,390.02	0.00	(3,390.02)
Total Collections Income	9,444.66	0.00	9,444.66	18,386.42	0.00	18,386.42	0.00	(18,386.42)
Investment Income								
4910 - Interest Earned - Reserve Accounts	51.96	0.00	51.96	146.72	0.00	146.72	0.00	(146.72)
Total Investment Income	51.96	0.00	51.96	146.72	0.00	146.72	0.00	(146.72)
Total UDR Activity Income	14,814.06	0.00	14,814.06	(3,508.86)	0.00	(3,508.86)	0.00	3,508.86
<u>Expense</u>								
Regulatory Compliance								
9005 - State B&O Tax	65.45	0.00	65.45	307.68	0.00	307.68	0.00	(307.68)
Total Regulatory Compliance	65.45	0.00	65.45	307.68	0.00	307.68	0.00	(307.68)
CC&Rs/ Mandates								
5025 - Collection Charges	110.23	0.00	110.23	630.96	0.00	630.96	0.00	(630.96)
5065 - Lien Charges	814.00	0.00	814.00	2,238.50	0.00	2,238.50	0.00	(2,238.50)
Total CC&Rs/ Mandates	924.23	0.00	924.23	2,869.46	0.00	2,869.46	0.00	(2,869.46)

Income Statement Report

Sudden Valley Community Association

UDR Activity

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Payroll & Benefits								
5391 - Accrued Vacation Liability	3,947.36	0.00	3,947.36	5,045.98	0.00	5,045.98	0.00	(5,045.98)
Total Payroll & Benefits	3,947.36	0.00	3,947.36	5,045.98	0.00	5,045.98	0.00	(5,045.98)
Total UDR Activity Expense	4,937.04	0.00	4,937.04	8,223.12	0.00	8,223.12	0.00	(8,223.12)
Total UDR Activity Income / (Loss)	9,877.02	0.00	9,877.02	(11,731.98)	0.00	(11,731.98)	0.00	11,731.98

Income Statement Report Sudden Valley Community Association SVCA Reserves

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessments Income- Capital								
4043.23 - Capital Rep & Repl Assmt 2023	112,766.76	0.00	112,766.76	338,300.28	0.00	338,300.28	0.00	(338,300.28)
4046 - BD Expense- CRRRF 22 & Prior	1,838.38	0.00	1,838.38	10,552.33	0.00	10,552.33	0.00	(10,552.33)
4049 - BD Expense - CRRRF 2023	156.71	0.00	156.71	(10,355.50)	0.00	(10,355.50)	0.00	10,355.50
4051 - BD Expense- Roads 22 & Prior	2,029.21	0.00	2,029.21	11,407.68	0.00	11,407.68	0.00	(11,407.68)
4053 - BD Expense - Roads 2023	432.34	0.00	432.34	(11,137.65)	0.00	(11,137.65)	0.00	11,137.65
4055.23 - Roads Capital Assmt 2023	115,984.22	0.00	115,984.22	347,952.66	0.00	347,952.66	0.00	(347,952.66)
4060.23 - Mailbox Capital Assmt 2023	2,092.90	0.00	2,092.90	6,278.70	0.00	6,278.70	0.00	(6,278.70)
4061 - BD Expense- Mailbox 2023	2.73	0.00	2.73	(197.11)	0.00	(197.11)	0.00	197.11
4062 - BD Expense- Mailbox 22 & Prior	34.17	0.00	34.17	197.98	0.00	197.98	0.00	(197.98)
4995 - BD Expense- 60day accrual CAP	0.00	0.00	0.00	(19,261.54)	0.00	(19,261.54)	0.00	19,261.54
Total Dues and Assessments Income- Capi	235,337.42	0.00	235,337.42	673,737.83	0.00	673,737.83	0.00	(673,737.83)
Investment Income								
4910 - Interest Earned - Reserve Accounts	790.19	0.00	790.19	2,255.87	0.00	2,255.87	0.00	(2,255.87)
Total Investment Income	790.19	0.00	790.19	2,255.87	0.00	2,255.87	0.00	(2,255.87)
Total SVCA Reserves Income	236,127.61	0.00	236,127.61	675,993.70	0.00	675,993.70	0.00	(675,993.70)
<u>Expense</u>								
Depreciation Expense								
6320 - Depr - Buildings	7,771.34	0.00	7,771.34	23,314.02	0.00	23,314.02	0.00	(23,314.02)
6325 - Depr - Land Improvement	11,543.93	0.00	11,543.93	34,631.79	0.00	34,631.79	0.00	(34,631.79)
6326 - Depr - Mailboxes	2,032.24	0.00	2,032.24	6,096.72	0.00	6,096.72	0.00	(6,096.72)
6327 - Depr - Roads and Bridges	41,037.19	0.00	41,037.19	123,111.57	0.00	123,111.57	0.00	(123,111.57)
6328 - Depr - Building Improvements	16,341.95	0.00	16,341.95	49,051.38	0.00	49,051.38	0.00	(49,051.38)
6330 - Depr - Furniture & Fixtures	528.95	0.00	528.95	1,586.85	0.00	1,586.85	0.00	(1,586.85)
6335 - Depr - Communication Equipment	160.14	0.00	160.14	480.42	0.00	480.42	0.00	(480.42)
6337 - Depr - Computers	1,314.77	0.00	1,314.77	3,944.31	0.00	3,944.31	0.00	(3,944.31)
6340 - Depr - Machinery & Equipment	17,083.68	0.00	17,083.68	51,358.15	0.00	51,358.15	0.00	(51,358.15)

Income Statement Report Sudden Valley Community Association SVCA Reserves

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Depreciation Expense								
6350 - Depr - Vehicles	3,548.97	0.00	3,548.97	10,646.91	0.00	10,646.91	0.00	(10,646.91)
6360 - Amortization	610.76	0.00	610.76	1,832.28	0.00	1,832.28	0.00	(1,832.28)
Total Depreciation Expense	101,973.92	0.00	101,973.92	306,054.40	0.00	306,054.40	0.00	(306,054.40)
Reserve Expenses/Transfers								
8002 - CRRRF Loan Interest Expense	7,276.41	0.00	7,276.41	21,352.13	0.00	21,352.13	0.00	(21,352.13)
Total Reserve Expenses/Transfers	7,276.41	0.00	7,276.41	21,352.13	0.00	21,352.13	0.00	(21,352.13)
Reserve CRRRF Capital Proejects								
9719.18 - Trim Mower- Turf	668.76	0.00	668.76	2,006.28	0.00	2,006.28	0.00	(2,006.28)
9719.19 - Utility Vehicles	1,740.21	0.00	1,740.21	5,220.63	0.00	5,220.63	0.00	(5,220.63)
9719.20 - Marina Dock Replacement	6,427.15	0.00	6,427.15	39,610.63	0.00	39,610.63	0.00	(39,610.63)
9721.01 - Golf Cart Fleet	3,065.00	0.00	3,065.00	9,195.00	0.00	9,195.00	0.00	(9,195.00)
9722.02 - 2022 John Deere 7500A Fairway M	84,702.58	0.00	84,702.58	84,702.58	0.00	84,702.58	0.00	(84,702.58)
9722.04 - Security System	0.00	0.00	0.00	53,229.92	0.00	53,229.92	0.00	(53,229.92)
9722.08 - 2022 Area Z Facility Remodel	330.00	0.00	330.00	4,245.00	0.00	4,245.00	0.00	(4,245.00)
9722.09 - 2022 Barn 8 Remodel	2,908.13	0.00	2,908.13	25,733.90	0.00	25,733.90	0.00	(25,733.90)
9723.01 - Sno-Way Sander	0.00	0.00	0.00	9,052.46	0.00	9,052.46	0.00	(9,052.46)
9723.03 - 2023 Playground ADA Improvemer	957.25	0.00	957.25	957.25	0.00	957.25	0.00	(957.25)
9723.04 - Golf Austin Creek Repair	371.25	0.00	371.25	371.25	0.00	371.25	0.00	(371.25)
9723.05 - Core Area: Tennis court Resurfe & I	337.50	0.00	337.50	337.50	0.00	337.50	0.00	(337.50)
9723.06 - Marina Dock Replace-Prelim Dsgn	5,467.50	0.00	5,467.50	7,434.99	0.00	7,434.99	0.00	(7,434.99)
9723.07 - Website Improvements	4,215.04	0.00	4,215.04	4,215.04	0.00	4,215.04	0.00	(4,215.04)
Total Reserve CRRRF Capital Proejects	111,190.37	0.00	111,190.37	246,312.43	0.00	246,312.43	0.00	(246,312.43)
Reserve Roads Capital Projects								
9920.06 - 2020 Southern Court Remediation	0.00	0.00	0.00	198,236.03	0.00	198,236.03	0.00	(198,236.03)
9921.03 - 2021 Southern Crt Stabilization & A	0.00	0.00	0.00	141,227.28	0.00	141,227.28	0.00	(141,227.28)
9921.05 - Culvert 315	2,640.00	0.00	2,640.00	7,227.86	0.00	7,227.86	0.00	(7,227.86)

Income Statement Report Sudden Valley Community Association SVCA Reserves

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Reserve Roads Capital Projects								
9922 - Fast Response Unforseen Drainage Is	0.00	0.00	0.00	63,845.07	0.00	63,845.07	0.00	(63,845.07)
9922.1 - 2022 Roads Repair Project	1,788.75	0.00	1,788.75	29,599.19	0.00	29,599.19	0.00	(29,599.19)
9922.2 - Polo Park Drive Repairs	0.00	0.00	0.00	59,949.49	0.00	59,949.49	0.00	(59,949.49)
9922.5 - 2022 Road & Drainage NOA Project	2,193.75	0.00	2,193.75	550,445.46	0.00	550,445.46	0.00	(550,445.46)
9922.6 - Cascade Lane	16,124.70	0.00	16,124.70	848,131.71	0.00	848,131.71	0.00	(848,131.71)
9922.7 - Marina Parking Lot Grading	1,066.24	0.00	1,066.24	24,936.22	0.00	24,936.22	0.00	(24,936.22)
9922.8 - 2022 Cold Spring Drainage Repair	33.75	0.00	33.75	12,600.00	0.00	12,600.00	0.00	(12,600.00)
9923.08 - 2023 Culvert Vegetation Control	105,220.75	0.00	105,220.75	109,119.23	0.00	109,119.23	0.00	(109,119.23)
9923.082 - 2023 CVC - Wages, Taxes, & Ber	7,702.61	0.00	7,702.61	7,702.61	0.00	7,702.61	0.00	(7,702.61)
9923.1 - Ten Year Capital Roads & Drainage	26,055.90	0.00	26,055.90	26,055.90	0.00	26,055.90	0.00	(26,055.90)
Total Reserve Roads Capital Projects	162,826.45	0.00	162,826.45	2,079,076.05	0.00	2,079,076.05	0.00	(2,079,076.05)
Total SVCA Reserves Expense	383,267.15	0.00	383,267.15	2,652,795.01	0.00	2,652,795.01	0.00	(2,652,795.01)
Total SVCA Reserves Income / (Loss)	(147,139.54)	0.00	(147,139.54)	(1,976,801.31)	0.00	(1,976,801.31)	0.00	1,976,801.31
Total Association Net Income / (Loss)	(208,325.10)	37,408.00	(245,733.10)	(1,869,708.16)	176,329.00	(2,046,037.16)	0.00	1,869,708.16

Sudden Valley Community Association

SUDDEN VALLEY COMMUNITY ASSOCIATION - LOTS & DUES ANALYSIS 2023

	SVCA Owned Lots																											LLE & CTB	Dues Exempt	Total Non Billable Lots	Total All Lots			
	Actual Year Prepaid			Actual Current			Actual 1 Mth Due		Actual 2 Mth Due		Actual 3 Mth Due		Actual 4+ Mth Due		Pmt Plans		Total Prepaid & Current			Total Not Current			Total Billable Lots			Restricted								
	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Total	Perm	WD10					Avail.	Total	
Jan	18	37	55	322	2,520	2,842	20	96	6	23	3	9	16	29	3	20	340	2,557	2,897	48	177	225	388	2,734	3,122	774	3	0	777	734	8	1,519	4,641	
Feb	22	38	60	310	2,483	2,793	27	130	7	24	3	10	17	30	2	19	332	2,521	2,853	56	213	269	388	2,734	3,122	774	3	0	777	734	8	1,519	4,641	
Mar	25	68	93	308	2,513	2,821	22	77	10	19	6	9	16	28	1	20	333	2,581	2,914	55	153	208	388	2,734	3,122	774	3	0	777	734	8	1,519	4,641	
Apr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

LLE = Lot Line Eraser
 CTB = Covenant to Bind